



457 DEFERRED COMPENSATION CATCH-UP WORKSHEET/CERTIFICATION

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

SFN 51501 (Rev. 09-2021)

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PART A MEMBER INFORMATION

Name (Last, First, Middle)		NDPERS Member ID
Last Four Digits of Social Security Number		Date of Birth (mm/dd/yyyy)
Plan's Inception Date January 1, 1979	Normal Retirement Date (mm/yyyy)	

PART B TO BE COMPLETED BY EMPLOYEE

A. Tax Year	B. Gross Annual Salary	C. Employer Pick-up%	D. Employer Pick-up Amount B x C=D	E. Adjusted Gross Annual Salary B-D=E	F. Annual Maximum Deferral (see Page 2)	G. Actual Annual Deferral	H. Under-Utilized Amounts F-G=H
				I. Total Under-Utilized Amount \$			

PART C MEMBER AUTHORIZATION

I certify under penalty of perjury that these facts are true and correct. I understand that it is my responsibility to ensure conformance with all requirements of the Catch Up Provision.

Signature (Electronic Signature will <u>not</u> be accepted)	Date
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PART D TO BE COMPLETED BY NDPERS

J. Catch Up Year	K. # of Pay Periods	L. Pay Period (Catch Up)	M. Pay Period (Normal Deferral)	N. Total Pay Period Deferral ***
Total of Column K		*** K x N may not exceed the annual maximum allowable catch-up deferral for each year based on the schedule on the back of this form.		
Signature of Plan Administrator (Required)		Title		Date of Signature

WORKSHEET / CERTIFICATION INSTRUCTIONS

PART A

For member identification, please provide all requested information.

In addition, you must establish your "normal retirement age" by specifying the month and year you plan to retire. Your age at retirement must fall within the range of ages for normal retirement. Provide "pick-up" information only if applicable. See "C" below for explanation.

PART B

- A. Beginning with Tax Year 1979, identify the tax year(s) you were employed by your current employer but did not contribute the maximum amount you were eligible to defer after the Plan's inception date. If more space is needed to reflect under-utilization in the plan, use additional forms to provide the necessary information.
- B. Your gross earnings may be determined from your W-2 Form issued by your employer. Only wages paid to you as an employee may be considered when determining your gross earnings for purposes of the catch-up provision.
- C. If your employer participates in Employer Pick-up (makes contributions to employees' retirement plan with pre-tax dollars) the percentage of pick-up should be placed in column "C" for all years starting with the pick-up year as shown on the worksheet.
- D. Only for years Employer Pick-up applies, multiply the pick-up percentage (column "C") by column "B" (gross annual salary), and enter the result in column "D".
- E. The Adjusted Gross Annual Salary is determined by subtracting column "D" from Column "B" and entering the result in column "E".
- F. For each tax year reported, enter the annual maximum deferral from the schedule below:

Annual Maximum Deferral			
1979 – 1997	25%	Not to exceed	\$ 7,500
1998	25%	Not to exceed	\$ 8,000
1999 – 2001	25%	Not to exceed	\$ 8,500
2002	100%	Not to exceed	\$11,000
2003	100%	Not to exceed	\$12,000
2004	100%	Not to exceed	\$13,000
2005	100%	Not to exceed	\$14,000
2006	100%	Not to exceed	\$15,000
2007 – 2008	100%	Not to exceed	\$15,500
2009 – 2011	100%	Not to exceed	\$16,500
2012	100%	Not to exceed	\$17,000
2013 – 2014	100%	Not to exceed	\$17,500
2015 – 2017	100%	Not to exceed	\$18,000
2018	100%	Not to exceed	\$18,500
2019	100%	Not to exceed	\$19,000
2020	100%	Not to exceed	\$19,500
2021	100%	Not to exceed	\$19,500
2022	100%	Not to exceed	\$20,500

- G. Enter the actual amounts deferred for each tax year. This can be determined from your payroll stub, W-2, or periodic statements issued to you by the investment firms. Do not include IRA contributions.
- H. Subtract column "G" from column "F" for each year to determine the under-utilized amount you are eligible to catch up.
- I. Add the amounts in column "H" and enter in "I".

Upon completion, submit the form to NDPERS. NDPERS will notify you regarding the increased pay period contribution to utilize the catch-up.