



ROLLOVER/TRANSFER TO 457 DEFERRED COMPENSATION PLAN

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

SFN 50177 (Rev. 08-2024)

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The North Dakota Public Employees Deferred Compensation Plan is an eligible plan under Section 457(b) of the Internal Revenue Code. NDPERS may accept an eligible rollover/transfer of **pre-tax dollars** from one of the qualified retirement plans noted below.

PLEASE READ IMPORTANT INFORMATION PRINTED ON THE BACK OF THIS FORM.

PART A MEMBER INFORMATION

Name (Last, First, Middle)		NDPERS Member ID
Last Four Digits of SSN:	Date of Birth (mm/dd/yyyy)	Home/Cell Phone Number
Mailing Address, City, State, Zip		Personal Email Address

An active member must use this form to rollover/transfer eligible funds into a State of ND 457 Plan as follows:

- (1) Rollover Outside Qualified Retirement Plan → to a NDPERS 457 Deferred Compensation Plan Provider
- (2) Transfer NDPERS 457 Deferred Compensation Plan → to another NDPERS 457 Deferred Compensation Provider

PART B ROLLOVER / TRANSFER FROM - Contact current provider for rollover/transfer forms needed.

Current Provider Company: <i>(Contact your current provider for forms needed to initiate this request)</i>	
Current Provider Address:	Current Account #:
Transfer funds as indicated below: <input type="checkbox"/> Full Value <input type="checkbox"/> _____% <input type="checkbox"/> \$_____	Verify Pre-Tax Account Type: <input type="checkbox"/> 401(a) <input type="checkbox"/> 401(k) <input type="checkbox"/> 401(c) Keogh <input type="checkbox"/> NDPERS 457 <input type="checkbox"/> 403(b) <input type="checkbox"/> FERS <input type="checkbox"/> Traditional IRA <input type="checkbox"/> Other 457

PART C ROLLOVER / TRANSFER TO - Contact new 457 plan provider for rollover/transfer forms needed.

Make Check Payable To (Name State of ND 457 Provider): <i>(Account must be established or Submit NDPERS 457 plan enrollment)</i>	
State of ND 457 Provider Address:	State of ND 457 Plan Account #:

PART D PARTICIPANT'S AUTHORIZATION

Signature of Member (Required) (Electronic Signature will <u>not</u> be accepted)	Date
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PART E NDPERS AUTHORIZATION FOR ROLLOVER / TRANSFER

In compliance with Section II – I. of the Provider Administrative Agreement, and federal Internal Revenue Code Section 457(e)(16), the NDPERS Retirement Board requests a direct transfer of funds to the company indicated in Part B. This company is an eligible provider under the State of North Dakota Deferred Compensation Plan and agrees to accept the funds being transferred and to serve as the new custodian for this account. The North Dakota Administrative Code stipulates that a request for transfer must be made within 30 days of the receipt of the request for rollover transfer.

North Dakota 457 Deferred Compensation Plan Administrator Authorization (Required)	Date
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INFORMATION ON REQUESTING A ROLLOVER/TRANSFER FROM OTHER ELIGIBLE PLANS OR IRA'S

NDPERS can accept a trustee-to-trustee rollover/transfer to the NDPERS 457 Deferred Compensation Plan of pre-tax dollars from another retirement plan eligible under Section 401(a) of the Internal Revenue Code including 401(a), 401(k), 403(b), 457(b), and FERS plans. This also includes traditional IRA's. For a rollover/transfer payment to be accepted by NDPERS, the following conditions must be met:

- Rollovers/Transfers must comply fully with the Internal Revenue Code and applicable Internal Revenue Service regulations.
- SFN 50177 must be completed and returned to NDPERS to process it as an eligible rollover/transfer. If your funds are coming from more than one provider company/plan, this form should be completed for each rollover/transfer being requested.

PART B ROLLOVER / TRANSFER FROM

An active member will indicate the company and amount to rollover/transfer. Eligible pre-tax rollover funds may be a rollover or transfer from the following:

- (1) Outside rollover to NDPERS - from another outside qualified pre-tax retirement plan to the NDPERS 457 Deferred Compensation Plan

Please Note: You must complete any provider company rollover/transfer forms required to initiate this transfer and submit to NDPERS along with SFN 50177.

- (2) Internal transfer within two NDPERS 457 Plan provider companies - from one NDPERS 457 Deferred Compensation Plan to another NDPERS 457 Deferred Compensation Plan

PART C ROLLOVER / TRANSFER TO

You must be actively enrolled and have an established account with a NDPERS 457 Deferred Compensation Plan Provider Company.

- If you are initiating an outside rollover to the NDPERS 457 plan, you must initiate this transfer.
- If you are initiating an internal transfer between NDPERS 457 plans, NDPERS will forward this form to your current 457 Deferred Compensation Plan Provider Company currently holding the funds. NDPERS will also forward a copy of this form to your new 457 Deferred Compensation Plan Provider Company.
- The rollover/transfer check from the eligible plan or IRA must be sent to the 457 Deferred Compensation Company and mailing address specified in Part C.

PART D PARTICIPANT'S AUTHORIZATION

You must sign and date the form to provide authorization for the transfer of funds.

If you wish to suspend or change the contribution amount to your current 457 Provider, YOU MUST complete a "457 DEFERRED COMPENSATION PLAN ENROLLMENT/CHANGE FORM SFN 3803".

Rollover/transfers cannot be withdrawn unless you terminate employment and are off the payroll of all NDPERS covered employers for a period of one month.

**MEMBERS MAY WISH TO CONTACT A TAX ADVISOR FOR
DETAILED INFORMATION ABOUT ELIGIBLE ROLLOVER DISTRIBUTIONS/TRANSFERS.**