

**NORTH DAKOTA PUBLIC EMPLOYEES
RETIREMENT SYSTEM**

**SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER**

JUNE 30, 2015

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
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INDEPENDENT AUDITORS' REPORT

Governor Jack Dalrymple
The Legislative Assembly

Sparb Collins, Executive Director
North Dakota Public Employees Retirement System
Bismarck, North Dakota

Report on the Financial Statements

We have audited the accompanying schedules of employer allocations of the North Dakota Public Employees Retirement System (the System), a department of the State of North Dakota, as of and for the year ended June 30, 2015, and the related notes.

We have also audited the total for all entities of the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense as of and for the year ended June 30, 2015 (specified column totals), included in the accompanying schedules of pension amounts by employer of the System, and the related notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense for the total of all participating entities for the System as of and for the year ended June 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2015, and our report thereon, dated December 3, 2015, expressed an unmodified opinion on those statements.

Restriction of Use

Our report is intended solely for the information and use of the North Dakota Public Employees Retirement System's management, Board of Trustees, employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 2, 2016, on our consideration of the System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control over financial reporting and compliance.

**CliftonLarsonAllen LLP**

Baltimore, Maryland
May 2, 2016

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

MAIN SYSTEM

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
City Of Alexander	\$ 70,844	0.007952%
City Of Ashley	91,232	0.010241%
City Of Beach	172,167	0.019326%
City Of Belfield	371,489	0.041699%
City Of Berthold	30,027	0.003370%
City Of Bowman	566,010	0.063534%
City Of Burlington	127,203	0.014278%
City Of Carrington	703,739	0.078994%
City Of Carson	57,782	0.006486%
City Of Cavalier	507,286	0.056942%
City Of Cooperstown	125,757	0.014116%
City Of Crosby	141,887	0.015927%
City Of Devils Lake	602,813	0.067665%
City Of Drayton	212,150	0.023814%
City Of Elgin	87,162	0.009784%
City Of Ellendale	287,983	0.032326%
City Of Emerado	68,823	0.007725%
City Of Fargo	23,267,898	2.611792%
City Of Fessenden	37,509	0.004210%
City Of Finley	90,262	0.010132%
City Of Glenburn	54,371	0.006103%
City Of Grafton	1,307,327	0.146746%
City Of Grand Forks	16,368,030	1.837291%
City Of Granville	46,091	0.005174%
City Of Gwinner	139,184	0.015623%
City Of Halliday	77,495	0.008699%
City Of Hankinson	183,097	0.020552%
City Of Harvey	464,488	0.052138%
City Of Harwood	88,374	0.009920%
City Of Hatton	84,700	0.009507%
City Of Jamestown	4,462,486	0.500908%
City Of Kenmare	243,595	0.027343%
City Of Killdeer	567,353	0.063685%
City Of Kulm	104,474	0.011727%
City Of Lakota	210,845	0.023667%
City Of Lamoure	133,953	0.015036%
City Of Larimore	102,064	0.011457%
City Of Lidgerwood	59,966	0.006731%
City Of Lincoln	283,295	0.031800%
City Of Linton	211,211	0.023708%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
City Of Lisbon	\$ 282,327	0.031691%
City Of Maddock	99,452	0.011163%
City Of Mapleton	123,641	0.013879%
City Of McClusky	32,457	0.003643%
City Of Mcville	93,786	0.010527%
City Of Medora	282,934	0.031759%
City Of Michigan	18,831	0.002114%
City Of Minto	77,994	0.008755%
City Of Mohall	132,668	0.014892%
City Of Mott	99,108	0.011125%
City Of Napoleon	150,143	0.016853%
City Of Neche	43,500	0.004883%
City Of New England	128,571	0.014432%
City Of New Leipzig	24,637	0.002765%
City Of New Rockford	186,184	0.020899%
City Of New Salem	90,907	0.010204%
City Of New Town	710,416	0.079743%
City Of Northwood	121,761	0.013668%
City Of Oakes	638,731	0.071697%
City Of Park River	402,237	0.045151%
City Of Pembina	73,855	0.008290%
City Of Powers Lake	-	0.000000%
City Of Ray	249,601	0.028017%
City Of Regent	25,885	0.002906%
City Of Rhame	32,400	0.003637%
City Of Rolla	249,442	0.028000%
City Of Rugby	507,127	0.056924%
City Of Scranton	-	0.000000%
City Of Sherwood	17,500	0.001964%
City Of Stanley	805,809	0.090451%
City Of Surrey	312,800	0.035111%
City Of Thompson	113,046	0.012689%
City Of Tioga	985,949	0.110672%
City Of Towner	34,862	0.003913%
City Of Underwood	78,834	0.008849%
City Of Velva	112,317	0.012607%
City Of Wahpeton	2,288,686	0.256902%
City Of Walhalla	157,082	0.017632%
City Of Watford City	2,172,361	0.243845%
City Of West Fargo	5,931,052	0.665753%

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NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
City Of Westhope	\$ 141,694	0.015905%
City Of Williston	8,403,527	0.943285%
City Of Wilton	130,320	0.014628%
City Of Wishek	67,345	0.007559%
Adams County	823,910	0.092483%
Barnes County	2,530,050	0.283995%
Benson County	1,594,046	0.178930%
Billings County	2,295,812	0.257702%
Bottineau County	2,796,533	0.313907%
Bowman County	1,359,108	0.152558%
Burke County	1,374,623	0.154300%
Burleigh County	12,780,838	1.434633%
Cass County	20,819,749	2.336990%
Cavalier County	1,814,902	0.203720%
Dickey County	1,551,286	0.174130%
Divide County	2,565,097	0.287929%
Dunn County	3,304,498	0.370926%
Eddy County	741,056	0.083183%
Emmons County	1,089,350	0.122278%
Foster County	809,624	0.090879%
Grand Forks County	13,246,075	1.486855%
Grant County	900,320	0.101060%
Griggs County	692,536	0.077736%
Hettinger County	1,067,086	0.119779%
Lamoure County	1,455,944	0.163428%
Logan County	628,759	0.070577%
Mchenry County	1,344,346	0.150901%
Mcintosh County	921,222	0.103406%
Mckenzie County	5,740,070	0.644316%
Mclean County	3,850,486	0.432212%
Mercer County	2,708,377	0.304012%
Morton County	5,200,057	0.583700%
Mountrail County	4,817,448	0.540752%
Nelson County	1,215,486	0.136437%
Oliver County	691,473	0.077617%
Pembina County	2,557,059	0.287027%
Pierce County	1,981,611	0.222433%
Ramsey County	2,883,596	0.323680%
Ransom County	1,333,185	0.149648%
Renville County	1,119,388	0.125650%

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NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
Richland County	\$ 5,107,830	0.573347%
Rolette County	1,911,009	0.214508%
Sheridan County	528,754	0.059352%
Slope County	545,497	0.061231%
Stark County	4,971,918	0.558091%
Steele County	805,335	0.090398%
Stutsman County	5,743,887	0.644744%
Towner County	867,092	0.097330%
Traill County	2,595,588	0.291351%
Walsh County	2,951,687	0.331323%
Ward County	8,142,296	0.913962%
Wells County	1,380,733	0.154986%
Williams County	7,651,808	0.858906%
Cavalier County Health Dist	110,511	0.012405%
Central Valley Health Unit	924,766	0.103804%
City-County Health District	513,763	0.057669%
Custer Health Unit	1,225,438	0.137554%
Dickey County Health District	129,979	0.014590%
Emmons County Public Health	108,876	0.012221%
First District Health Unit	1,891,601	0.212330%
Garrison Diversion Conservancy District	1,578,782	0.177216%
Kidder County District Health Unit	26,659	0.002992%
Lake Region District Health Unit	774,809	0.086971%
McIntosh District Health Unit	61,104	0.006859%
Nelson-Griggs District Health Unit	127,452	0.014306%
Rolette County Public Health Unit	308,664	0.034647%
Sargent County District Health Unit	82,740	0.009287%
Southwestern District Health Unit	1,193,655	0.133986%
Towner County Public Health Unit	56,015	0.006288%
Traill District Health Unit	155,214	0.017423%
Upper Missouri Health Unit	835,013	0.093729%
Walsh County Health District	277,115	0.031106%
Wells County Dist Health Unit	165,935	0.018626%
Barnes County Soil Conservation District	104,321	0.011710%
Bismarck Rural Fire Protection	354,808	0.039827%
Bowman City Park Board	78,439	0.008805%
Burleigh County Council On Aging	502,288	0.056381%
Burleigh County Soil Conservation District	169,835	0.019064%
Carnegie Regional Library	62,516	0.007017%
Cass County Soil Conservation District	130,372	0.014634%

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NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
Cass County Water Resource District	\$ 200,931	0.022554%
Cavalier County Job Development Authority	43,200	0.004849%
Central Plains Water District	180,465	0.020257%
Consolidated Waste Ltd	125,564	0.014094%
Devils Lake Basin Joint Water Resource Board	45,764	0.005137%
Devils Lake Park Board	122,242	0.013722%
Dunseith Community Nursing Home	862,761	0.096844%
Fargo Park District	1,980,866	0.222350%
Grafton Park District	107,458	0.012062%
Grand Forks County Water Resource District	55,644	0.006246%
Grand Forks Park District	1,452,445	0.163035%
Grand Forks Public Library	522,755	0.058679%
Grand Forks-E Grand Forks Metropolitan Planning	231,415	0.025976%
Greater Ramsey Water District	275,392	0.030912%
Griggs County Public Library	30,996	0.003479%
James River Soil Conservation District	42,408	0.004760%
James River Valley Library System	246,891	0.027713%
Jamestown Parks And Recreation District	119,821	0.013450%
Jamestown Regional Airport	135,713	0.015234%
Lake Metigoshe Recreation Service District	100,997	0.011337%
Mcintosh County Housing Authority	35,070	0.003937%
Mercer County Soil Conservation District	100,880	0.011324%
Minot Rural Fire Department	71,904	0.008071%
North Dakota Firefighters Association	174,689	0.019609%
Pierce County Soil Conservation District	-	0.000000%
R & T Water Supply Commerce Authority	415,895	0.046684%
Ramsey County Housing Authority	192,540	0.021612%
Ramsey County Soil Conservation District	32,797	0.003681%
Ramsey County Water Resource District	16,836	0.001890%
Ransom County Soil Cons Dist	84,254	0.009457%
Red River Joint Water Resource District	-	0.000000%
Rolette County Soil Conservation District	28,800	0.003233%
Southeast Region Career & Technology Center	90,495	0.010158%
Southwest Water Authority	2,161,934	0.242674%
Stutsman County Housing Authority	80,302	0.009014%
Traill County Water Resource District	101,766	0.011423%
Traill Rural Water District	37,730	0.004235%
Tri-Cities Joint Job Development Authority	85,689	0.009618%
Walsh County Housing Authority	29,388	0.003299%
Walsh County Water Resource District	32,779	0.003679%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
Ward County Water Resource District	\$ 33,461	0.003756%
Watford City Park District	125,639	0.014103%
West Fargo Park District	858,506	0.096366%
Western & Central Stark Soil Conservation District	92,030	0.010330%
Western Area Water Supply Authority	810,415	0.090968%
Williams County Soil Conservation District	27,380	0.003073%
Williston Housing Authority	368,619	0.041377%
Anamoose Public School District #14	135,564	0.015217%
Apple Creek Elementary School	51,960	0.005832%
Beach Public School District #3	789,817	0.088656%
Belcourt School District #7	4,776,443	0.536150%
Belfield Public School #13	332,697	0.037345%
Beulah Public School #27	567,724	0.063726%
Billings County School District	421,983	0.047367%
Bismarck Public Schools	21,067,356	2.364784%
Bottineau Public School	1,350,911	0.151638%
Bowman County School District #1	620,094	0.069605%
Burke Central School	91,166	0.010233%
Burleigh County Special Education Unit	46,395	0.005208%
Carrington School District #49	415,304	0.046617%
Cavalier Public Schools	412,980	0.046356%
Center Stanton Public School	256,267	0.028766%
Central Cass Public School District #7	649,930	0.072954%
Dakota Prairie Public School	570,198	0.064004%
Devils Lake Public School	2,563,249	0.287721%
Dickinson Public Schools	4,280,763	0.480510%
Divide County School Dist #1	536,934	0.060270%
Drake Public School District	248,816	0.027929%
Drayton Public School #19	165,753	0.018606%
Dunseith School District #1	1,069,638	0.120066%
East Central Special Education Unit	296,843	0.033320%
Ellendale Public School District #40	390,572	0.043841%
Enderlin Area School District #24	468,441	0.052582%
Fargo Public Schools	19,139,057	2.148335%
Fort Totten School District # 30	341,239	0.038304%
Garrison Public School District #51	499,699	0.056091%
Glen Ullin Public School #48	292,190	0.032798%
Glenburn School District	352,179	0.039532%
Grafton Public School District #3	1,157,124	0.129886%
Great Northwest Education Cooperative	172,596	0.019374%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
Halliday Public School	\$ 64,809	0.007275%
Harvey Public School Dist #38	492,008	0.055227%
Hazen Public School District #3	595,803	0.066878%
Hillsboro Public School	473,954	0.053201%
James River Multidistrict Special Education Unit	390,277	0.043808%
Jamestown Public School District #1	2,758,958	0.309690%
Kenmare Public School District #28	418,304	0.046954%
Killdeer Public School #16	693,144	0.077805%
Kindred Public School District #2	435,169	0.048847%
Kulm Public School District #7	324,355	0.036408%
Lake Region Special Education Unit	568,687	0.063834%
Lakota Public School District # 66	261,785	0.029385%
Lamoure School District #8	468,033	0.052536%
Larimore Public School District #44	574,956	0.064538%
Leeds Public School District 6	190,824	0.021420%
Lewis & Clark Public Schools	390,739	0.043860%
Lidgerwood Public School	265,216	0.029770%
Linton Public School District #36	476,365	0.053471%
Lisbon Public School	603,844	0.067781%
Lonetree Special Education Unit	65,836	0.007390%
Mandan Public School District #1	6,774,959	0.760481%
Mandaree Public School #36	432,420	0.048539%
Manvel Public School	151,833	0.017043%
Maple Valley School District	248,616	0.027907%
Mapleton Public School	10,115	0.001135%
Max Public School	314,985	0.035357%
Mcclusky Public Schools	134,788	0.015130%
Mckenzie Cty Public School #1	1,619,282	0.181762%
Medina Public School District #3	188,475	0.021156%
Midkota School	85,214	0.009565%
Midway Public School District #128	524,776	0.058905%
Milnor Public School District #2	355,395	0.039893%
Minot Public School District #1	13,479,829	1.513094%
Minto Public School District #20	354,416	0.039783%
Mohall Lansford Sherwood School	337,539	0.037888%
Mott/Regent School Dist #1	350,009	0.039288%
Mt Pleasant School Dist #4	337,400	0.037873%
Napoleon Public School District #2	231,645	0.026002%
New Public School #8	480,833	0.053973%
New Rockford Sheyenne Public School	230,856	0.025913%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
New Salem Almont School District #49	\$ 373,881	0.041968%
New Town Public School District	1,062,792	0.119297%
Newburg United Public School	206,605	0.023191%
North Border School District # 100	430,571	0.048331%
North Sargent School District #3	368,437	0.041357%
North Valley Career & Technology Center	156,054	0.017517%
Northern Cass School District # 97	579,695	0.065070%
Northern Plains Special Ed Unit	109,814	0.012326%
Oakes Public Schools	518,756	0.058230%
Oliver-Mercer Special Education Unit	352,873	0.039610%
Park River Area School District	517,742	0.058116%
Peace Garden Special Services	340,101	0.038176%
Pingree-Buchanan School District	235,051	0.026384%
Richland School District # 44	379,645	0.042615%
Rolette Public School	193,771	0.021751%
Roughrider Education Services Program (RESP)	40,030	0.004493%
Rugby Public School District #5	634,043	0.071171%
Rural Cass Special Education Unit	251,403	0.028220%
Sawyer Public School	157,142	0.017639%
Sheyenne Valley Career And Tech Center	91,881	0.010314%
Sheyenne Valley Special Education Unit	520,089	0.058379%
Solen Public School Dist #3	134,531	0.015101%
Souris Valley Special Services	1,188,983	0.133462%
South Prairie School District #70	440,239	0.049416%
St John School District #3	505,976	0.056795%
Stanley Community Public School District # 2	1,084,905	0.121779%
Surrey Schools	559,075	0.062755%
Sw Special Education Unit	69,101	0.007756%
Tgu School District #60	1,557,522	0.174830%
Thompson Public School	314,065	0.035253%
Tioga Public School District #15	711,556	0.079871%
Turtle Lake Mercer School District #72	422,823	0.047461%
Underwood School District #8	263,449	0.029572%
United Public School District # 7	903,010	0.101362%
Valley City Public School	942,024	0.105741%
Velva Public School	363,255	0.040775%
Wahpeton Public School District 37	1,364,873	0.153205%
Warwick Public School	285,101	0.032002%
Washburn Public School	354,968	0.039845%
West Fargo Public School #6	12,705,578	1.426185%

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NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
West River Student Services	\$ 62,270	0.006990%
Westhope Public School #17	271,804	0.030510%
White Shield School Dist #85	847,377	0.095117%
Williston Public School #1	3,920,682	0.440092%
Wilmac Multidistrict Special Education Unit	671,814	0.075410%
Wilton Public School District	191,489	0.021494%
Yellowstone School District # 14	91,226	0.010240%
Zeeland Public Schools	71,771	0.008056%
Attorney General's Office	9,631,728	1.081149%
Bank Of North Dakota	8,868,349	0.995461%
Beef Commission	119,981	0.013468%
Bismarck State College	3,949,651	0.443343%
Board Of Medical Examiners	166,788	0.018722%
Board Of Pharmacy	210,048	0.023578%
Central Services	1,152,091	0.129321%
Department Of Transportation	60,100,270	6.746179%
Dickinson State University	2,514,213	0.282217%
Education Standards & Practice	389,376	0.043707%
Electrical Board	1,371,360	0.153933%
Housing Finance Agency	2,168,806	0.243446%
Information Technology Dept	21,046,878	2.362485%
Insurance Department	2,075,662	0.232990%
Job Service North Dakota	9,790,399	1.098960%
Lake Region State College	1,860,763	0.208868%
Land Department	1,566,160	0.175799%
Legislative Council	1,866,299	0.209490%
Mayville State University	2,628,196	0.295012%
Mill & Elevator Association	7,732,208	0.867931%
Minot State University	5,445,718	0.611275%
ND Board Of Nursing	329,053	0.036936%
ND Public Employees Retirement System	1,588,706	0.178330%
ND Soybean Council	371,364	0.041685%
ND St College Of Science	5,545,270	0.622450%
ND State Board Of Accountancy	29,138	0.003271%
ND State Board Of Cosmetology	58,739	0.006593%
ND State Plumbing Board	299,776	0.033649%
ND System Information Technology Services	1,604,885	0.180146%
ND University System Office	573,917	0.064421%
North Dakota State University	31,519,654	3.538041%
Office Of Management & Budget	2,450,754	0.275094%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
Public Finance Authority	\$ 159,372	0.017889%
Real Estate Commission	123,076	0.013815%
Retirement & Investment Office	1,296,638	0.145546%
Rough Rider Industries	1,357,181	0.152342%
State Auditor's Office	3,179,602	0.356906%
State Board Of Law Examiners	338,494	0.037996%
State Fair Association	922,657	0.103567%
University Of North Dakota	40,158,483	4.507739%
Valley City State University	1,798,841	0.201918%
Williston State College	1,121,559	0.125894%
Workforce Safety & Insurance	8,230,886	0.923906%
Governor's Office	951,471	0.106801%
Secretary Of State	1,147,438	0.128798%
State Treasurer's Office	315,179	0.035378%
Tax Department	6,313,008	0.708627%
Facility Management	2,074,772	0.232891%
Office Of Administrative Hearings	252,919	0.028390%
ND Supreme Court	17,117,210	1.921385%
Commission On Legal Counsel For Indigents	1,813,448	0.203557%
Public Instruction	4,830,349	0.542201%
ND Youth Correctional Center	3,028,808	0.339980%
Juvenile Services - DOCR	1,373,196	0.154140%
ND State Library	1,210,162	0.135839%
SCHOOL FOR THE DEAF	1,007,758	0.113120%
School For The Blind	560,588	0.062925%
Career & Technical Education	934,825	0.104933%
ND Department Of Health	17,602,223	1.975827%
Tobacco Prevention/Control Committee	559,215	0.062771%
Life Skills and Transition Center	12,782,594	1.434830%
North Dakota State Hospital	17,595,368	1.975058%
ND Veterans Home	4,334,115	0.486499%
Indian Affairs Commission	279,812	0.031409%
Veterans Affairs Department	325,647	0.036553%
Department Of Human Services	63,297,691	7.105085%
Protection & Advocacy Project	1,621,799	0.182045%
Industrial Commission	5,859,625	0.657735%
ND Department Of Labor	479,959	0.053875%
Public Service Commission	2,740,794	0.307651%
Aeronautics Commission	320,891	0.036020%
Department Of Financial Institutions	2,003,928	0.224938%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
ND Securities Department	\$ 524,503	0.058875%
Field Services Division	5,920,223	0.664538%
Highway Patrol	1,842,947	0.206868%
Department Of Corrections Transitional Services	1,747,493	0.196154%
James River Correctional Ctr	6,035,770	0.677508%
State Penitentiary	8,799,453	0.987727%
Department Of Corrections And Rehabilitation	6,270,908	0.703901%
Adjutant General ND National Guard	9,270,237	1.040572%
Department Of Commerce	3,267,429	0.366765%
Dept Of Agriculture	3,551,002	0.398595%
Milk Marketing Board	188,292	0.021136%
ND Oilseed Council	2,500	0.000281%
ND Corn Utilization Council	110,831	0.012441%
State Seed Department	1,097,082	0.123146%
ND Wheat Commission	390,658	0.043851%
ND Barley Council	120,000	0.013470%
Racing Commission	123,240	0.013834%
Historical Society	3,377,494	0.379119%
ND Council On The Arts	283,195	0.031788%
Game & Fish Department	9,268,866	1.040418%
Parks & Recreation Department	2,914,434	0.327142%
Water Commission	5,639,328	0.633007%
Total:	\$ 890,878,679	100.000000%

JUDGES SYSTEM

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
ND Supreme Court	\$ 6,746,660	100.000000%

NATIONAL GUARD SYSTEM

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
Adjutant General ND National Guard	\$ 629,811	100.000000%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

**LAW ENFORCEMENT WITH PRIOR
MAIN SERVICE SYSTEM**

<u>Employer Name</u>	<u>Estimated 2015-2016 Contributions*</u>	<u>Employer's Proportionate Share Allocation</u>
Attorney General's Office	\$ 259,530	18.050544%
City Of Cavalier	10,098	0.702325%
City Of Ellendale	4,883	0.339617%
City Of Thompson	-	0.000000%
City Of Williston	217,272	15.111462%
City Of Bowman	17,707	1.231538%
City Of Powers Lake	11,163	0.776397%
City Of Burlington	6,868	0.477676%
Adams County	9,804	0.681877%
Benson County	15,687	1.091045%
Bowman County	19,286	1.341359%
Dunn County	87,182	6.063586%
Griggs County	10,517	0.731467%
Mckenzie County	91,909	6.392353%
Mclean County	60,974	4.240796%
Slope County	9,918	0.689806%
Stark County	99,169	6.897293%
Ward County	209,551	14.574460%
Williams County	296,278	20.606400%
Total:	\$ 1,437,796	100.000000%

*Allocation for Law Enforcement with Prior Main Service is based on estimated 2015-2016 contributions since employers for this Plan are contributing at various rates.

**LAW ENFORCEMENT WITHOUT PRIOR
MAIN SERVICE SYSTEM**

<u>Employer Name</u>	<u>Covered Employee Payroll</u>	<u>Employer's Proportionate Share Allocation</u>
City Of Devils Lake	631,083	16.710450%
City Of Berthold	51,896	1.374154%
Barnes County	682,966	18.084260%
Morton County	1,753,650	46.434907%
Rolette County	656,982	17.396229%
Total:	\$ 3,776,577	100.000000%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER ALLOCATIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

HIGHWAY PATROLMEN'S RETIREMENT SYSTEM

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
State Of ND Highway Patrolmen	\$ 9,542,534	100.000000%

**RETIREMENT PLAN FOR EMPLOYEES OF
JOB SERVICE NORTH DAKOTA**

Employer Name	Covered Employee Payroll	Employer's Proportionate Share Allocation
Job Service North Dakota	\$ 673,836	100.000000%

The accompanying notes are an integral part of the Schedules of Employer Allocations.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Income)					
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
City Of Alexander	\$ 54,072	\$ 1,569	\$ -	\$ -	\$ 48,876	\$ 50,445	\$ -	\$ 1,141	\$ 4,818	\$ 281	\$ 6,240	\$ 5,154	\$ 9,758	\$ 14,912
City Of Ashley	69,637	2,020	-	-	16,945	18,965	-	1,470	6,204	361	8,035	6,638	3,330	9,968
City Of Beach	131,414	3,812	-	-	31,014	34,826	-	2,774	11,708	683	15,165	12,527	6,091	18,618
City Of Belfield	283,546	8,226	-	-	5,777	14,003	-	5,986	25,263	49,693	80,942	27,029	(8,818)	18,211
City Of Berthold	22,915	665	-	-	14,800	15,465	-	484	2,042	118	2,644	2,184	2,948	5,132
City Of Bowman	432,020	12,533	-	-	49,496	62,029	-	9,120	38,491	2,243	49,854	41,183	9,489	50,672
City Of Burlington	97,088	2,817	-	-	37,153	39,970	-	2,050	8,650	147	10,847	9,255	7,432	16,687
City Of Carrington	537,146	15,583	-	-	11,647	27,230	-	11,339	47,857	399	59,595	51,204	2,259	53,463
City Of Carson	44,104	1,280	-	-	32,397	33,677	-	931	3,929	-	4,860	4,204	6,505	10,709
City Of Cavalier	387,196	11,233	-	-	4,401	15,634	-	8,173	34,497	1,183	43,853	36,910	646	37,556
City Of Cooperstown	95,986	2,785	-	-	1,380	4,165	-	2,026	8,552	12,170	22,748	9,150	(2,167)	6,983
City Of Crosby	108,301	3,142	-	-	1,069	4,211	-	2,286	9,649	233	12,168	10,324	168	10,492
City Of Devils Lake	460,110	13,348	-	-	302,272	315,620	-	9,713	40,994	2,075	52,782	43,860	60,280	104,140
City Of Drayton	161,931	4,698	-	-	545	5,243	-	3,418	14,427	18,383	36,228	15,436	(3,582)	11,854
City Of Elgin	66,530	1,930	-	-	22,648	24,578	-	1,405	5,927	151	7,483	6,342	4,517	10,859
City Of Ellendale	219,811	6,377	-	-	5,570	11,947	-	4,640	19,584	3,800	28,024	20,954	355	21,309
City Of Emerado	52,529	1,524	-	-	14,757	16,281	-	1,108	4,680	272	6,060	5,007	2,908	7,915
City Of Fargo	17,759,740	515,233	-	-	484,348	999,581	-	374,906	1,582,309	39,144	1,996,359	1,692,958	89,399	1,782,357
City Of Fessenden	28,627	831	-	-	1,123	1,954	-	604	2,551	11,949	15,104	2,729	(2,173)	556
City Of Finley	68,896	1,999	-	-	18,058	20,057	-	1,454	6,138	1,949	9,541	6,568	3,235	9,803
City Of Glenburn	41,499	1,204	-	-	-	1,204	-	876	3,697	1,679	6,252	3,956	(337)	3,619
City Of Grafton	997,848	28,949	-	-	-	28,949	-	21,064	88,904	60,692	170,660	95,120	(12,187)	82,933
City Of Grand Forks	12,493,265	362,446	-	-	471,023	833,469	-	263,731	1,113,091	28,249	1,405,071	1,190,928	88,910	1,279,838
City Of Granville	35,182	1,021	-	-	935	1,956	-	743	3,135	-	3,878	3,354	188	3,542
City Of Gwinner	106,234	3,082	-	-	4,819	7,901	-	2,243	9,465	551	12,259	10,127	857	10,984
City Of Halliday	59,152	1,716	-	-	1,060	2,776	-	1,249	5,270	25,360	31,879	5,639	(4,879)	760
City Of Hankinson	139,750	4,054	-	-	-	4,054	-	2,950	12,451	8,976	24,377	13,322	(1,803)	11,519
City Of Harvey	354,529	10,285	-	-	-	10,285	-	7,484	31,587	16,240	55,311	33,796	(3,261)	30,535
City Of Harwood	67,454	1,957	-	-	-	1,957	-	1,424	6,010	2,127	9,561	6,430	(427)	6,003
City Of Hatton	64,646	1,875	-	-	-	1,875	-	1,364	5,760	735	7,859	6,162	(147)	6,015
City Of Jamestown	3,406,089	98,815	-	-	46,262	145,077	-	71,902	303,467	4,175	379,544	324,687	8,452	333,139
City Of Kenmare	185,928	5,394	-	-	4,849	10,243	-	3,925	16,565	62,686	83,176	17,724	(11,613)	6,111
City Of Killdeer	433,047	12,563	-	-	67,425	79,988	-	9,141	38,562	1,375	49,098	41,280	13,263	54,543
City Of Kulm	79,742	2,313	-	-	247	2,560	-	1,683	7,105	13,890	22,678	7,601	(2,739)	4,862
City Of Lakota	160,932	4,669	-	-	71,844	76,513	-	3,398	14,338	311	18,047	15,341	14,363	29,704
City Of Lamoure	102,242	2,966	-	-	1,018	3,984	-	2,158	9,109	18,474	29,741	9,746	(3,506)	6,240
City Of Larimore	77,906	2,260	-	-	15,413	17,673	-	1,644	6,941	-	8,585	7,426	3,095	10,521
City Of Lidgerwood	45,770	1,328	-	-	11,396	12,724	-	966	4,078	237	5,281	4,363	2,240	6,603
City Of Lincoln	216,235	6,273	-	-	5,858	12,131	-	4,564	19,265	64,603	88,432	20,613	(11,797)	8,816
City Of Linton	161,210	4,677	-	-	-	4,677	-	3,403	14,363	14,565	32,331	15,367	(2,925)	12,442

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)			
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
City Of Lisbon	\$ 215,493	\$ 6,252	\$ -	\$ -	\$ 1,834	\$ 8,086	\$ -	\$ 4,549	\$ 19,199	\$ 4,733	\$ 28,481	\$ 20,542	\$ (582)	\$ 19,960
City Of Maddock	75,906	2,202	-	-	9,531	11,733	-	1,602	6,763	-	8,365	7,236	1,914	9,150
City Of Mapleton	94,375	2,738	-	-	7,781	10,519	-	1,992	8,408	491	10,891	8,996	1,465	10,461
City Of Mcclusky	24,772	719	-	-	2,471	3,190	-	523	2,207	128	2,858	2,361	470	2,831
City Of Mcville	71,582	2,077	-	-	5,889	7,966	-	1,511	6,378	371	8,260	6,824	1,107	7,931
City Of Medora	215,956	6,265	-	-	12,864	19,129	-	4,559	19,241	1,121	24,921	20,586	2,358	22,944
City Of Michigan	14,375	417	-	-	1,200	1,617	-	303	1,281	11,635	13,219	1,370	(2,095)	(725)
City Of Minto	59,533	1,727	-	-	-	1,727	-	1,257	5,304	1,201	7,762	5,675	(241)	5,434
City Of Mohall	101,263	2,938	-	-	-	2,938	-	2,137	9,022	15,913	27,072	9,653	(3,195)	6,458
City Of Mott	75,648	2,195	-	-	808	3,003	-	1,597	6,740	312	8,649	7,211	99	7,310
City Of Napoleon	114,598	3,325	-	-	1,975	5,300	-	2,419	10,210	18,118	30,747	10,924	(3,242)	7,682
City Of Neche	33,204	963	-	-	-	963	-	701	2,958	1,899	5,558	3,165	(382)	2,783
City Of New England	98,135	2,847	-	-	1,770	4,617	-	2,072	8,743	510	11,325	9,355	254	9,609
City Of New Leipzig	18,802	545	-	-	55	600	-	397	1,675	97	2,169	1,792	(9)	1,783
City Of New Rockford	142,110	4,123	-	-	21,702	25,825	-	2,999	12,661	738	16,398	13,547	4,210	17,757
City Of New Salem	69,385	2,013	-	-	11,960	13,973	-	1,465	6,182	360	8,007	6,614	2,330	8,944
City Of New Town	542,239	15,731	-	-	200,029	215,760	-	11,446	48,311	-	59,757	51,689	40,166	91,855
City Of Northwood	92,940	2,696	-	-	5,584	8,280	-	1,962	8,281	18,273	28,516	8,860	(2,548)	6,312
City Of Oakes	487,527	14,144	-	-	11,776	25,920	-	10,292	43,436	3,049	56,777	46,474	1,753	48,227
City Of Park River	307,019	8,907	-	-	-	8,907	-	6,481	27,354	16,612	50,447	29,267	(3,335)	25,932
City Of Pembina	56,371	1,635	-	-	-	1,635	-	1,189	5,022	4,142	10,353	5,374	(832)	4,542
City Of Powers Lake	-	-	-	-	2,160	-	-	-	-	36,010	36,010	-	(6,797)	(6,797)
City Of Ray	190,511	5,527	-	-	36,111	41,638	-	4,022	16,974	-	20,996	18,161	7,251	25,412
City Of Regent	19,760	573	-	-	11,064	11,637	-	417	1,781	-	2,178	1,884	2,222	4,106
City Of Rhame	24,731	717	-	-	850	1,567	-	522	2,203	28,862	31,587	2,357	(5,625)	(3,268)
City Of Rolla	190,395	5,524	-	-	2,109	7,633	-	4,019	16,963	5,833	26,815	18,150	(748)	17,402
City Of Rugby	387,073	11,229	-	-	2,259	13,488	-	8,171	34,486	20,952	63,609	36,898	(3,753)	33,145
City Of Scranton	-	-	-	-	1,708	1,708	-	-	-	39,594	39,594	-	(7,608)	(7,608)
City Of Sherwood	13,355	387	-	-	710	1,097	-	282	1,190	8,795	10,267	1,273	(1,624)	(351)
City Of Stanley	615,051	17,843	-	-	93,903	111,746	-	12,984	54,798	2,562	70,344	58,630	18,342	76,972
City Of Surrey	238,749	6,926	-	-	62,681	69,607	-	5,040	21,271	690	27,001	22,759	12,447	35,206
City Of Thompson	86,283	2,503	-	-	-	2,503	-	1,821	7,687	6,489	15,997	8,225	(1,303)	6,922
City Of Tioga	752,551	21,832	-	-	144,971	166,803	-	15,886	67,049	-	82,935	71,737	29,111	100,848
City Of Towmer	26,608	772	-	-	2,178	2,950	-	562	2,371	16,385	19,318	2,536	(2,853)	(317)
City Of Underwood	60,172	1,746	-	-	-	1,746	-	1,270	5,361	1,652	8,283	5,736	(332)	5,404
City Of Velva	85,725	2,487	-	-	1,816	4,303	-	1,810	7,638	3,140	12,588	8,172	(266)	7,906
City Of Wahpeton	1,746,890	50,680	-	-	-	50,680	-	36,877	155,640	14,216	206,733	166,523	(2,855)	163,668
City Of Walthalla	119,895	3,478	-	-	1,957	5,435	-	2,531	10,682	83,596	96,809	11,429	(16,393)	(4,964)
City Of Watford City	1,658,104	48,104	-	-	286,802	334,906	-	35,002	147,729	-	182,731	158,060	57,591	215,651
City Of West Fargo	4,527,007	131,334	-	-	63,788	195,122	-	95,564	403,335	-	498,899	431,540	12,808	444,348

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Income)					
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
City Of Westhope	\$ 108,151	\$ 3,138	\$ -	\$ -	\$ 2,359	\$ 5,497	\$ -	\$ 2,283	\$ 9,636	\$ 561	\$ 12,480	\$ 10,310	\$ 361	\$ 10,671
City Of Williston	6,414,177	186,084	-	-	1,199,200	1,385,284	-	135,402	571,473	-	706,875	611,435	240,803	852,238
City Of Wilton	99,468	2,886	-	-	27,529	30,415	-	2,100	8,862	894	11,856	9,482	5,349	14,831
City Of Wishek	51,400	1,491	-	-	46,749	48,240	-	1,085	4,579	-	5,664	4,900	9,387	14,287
Adams County	628,869	18,244	-	-	31,400	49,644	-	13,275	56,029	-	69,304	59,947	6,305	66,252
Barnes County	1,931,118	56,024	-	-	94,922	150,946	-	40,766	172,053	222	213,041	184,085	19,016	203,101
Benson County	1,216,693	35,298	-	-	8,334	43,632	-	25,684	108,402	61,831	195,917	115,992	(10,742)	105,240
Billings County	1,752,330	50,837	-	-	-	50,837	-	36,991	156,124	21,539	214,654	167,042	(4,325)	162,717
Botineau County	2,134,514	61,925	-	-	-	61,925	-	45,060	190,175	68,243	303,478	203,474	(13,704)	189,770
Bowman County	1,037,368	30,095	-	-	-	30,095	-	21,899	92,425	25,084	139,408	98,888	(5,036)	93,852
Burke County	1,049,214	30,439	-	-	3,876	34,315	-	22,148	93,480	24,807	140,435	100,017	(4,203)	95,814
Burleigh County	9,755,259	283,013	-	-	32,707	315,720	-	205,932	869,148	253,643	1,328,723	929,926	(44,365)	885,561
Cass County	15,891,133	461,022	-	-	-	461,022	-	335,459	1,415,825	607,276	2,358,560	1,514,831	(121,943)	1,392,888
Cavalier County	1,385,261	40,188	-	-	49,587	89,775	-	29,243	123,420	5,349	158,012	132,051	8,883	140,934
Dickey County	1,184,054	34,351	-	-	4,188	38,539	-	24,996	105,494	68,323	198,813	112,871	(12,878)	99,933
Divide County	1,957,868	56,800	-	-	162,336	219,136	-	41,330	174,437	958	216,725	186,635	32,405	219,040
Dunn County	2,522,233	73,173	-	-	236,275	309,448	-	53,244	224,719	4,509	282,472	240,433	46,540	286,973
Eddy County	565,630	16,410	-	-	2,859	19,269	-	11,940	50,395	35,784	98,119	53,919	(6,611)	47,308
Emmons County	831,470	24,122	-	-	2,880	27,002	-	17,552	74,080	99,544	191,176	79,260	(19,411)	59,849
Foster County	617,962	17,928	-	-	13,909	31,837	-	13,045	55,057	207,898	276,000	58,908	(38,953)	19,955
Grand Forks County	10,110,360	293,315	-	-	5,187	298,502	-	213,428	900,786	436,101	1,550,315	963,776	(86,528)	877,248
Grant County	687,191	19,936	-	-	4,808	24,744	-	14,506	61,225	96,029	171,760	65,507	(18,318)	47,189
Griggs County	528,592	15,335	-	-	3,961	19,296	-	11,158	47,095	46,060	104,313	50,388	(8,453)	41,935
Hettinger County	814,477	23,629	-	-	43,165	66,794	-	17,194	72,566	3,842	93,602	77,640	7,897	85,537
Lamoure County	1,111,282	32,240	-	-	130,479	162,719	-	23,459	99,010	7,410	129,879	105,934	24,713	130,647
Logan County	479,912	13,923	-	-	27,370	41,293	-	10,131	42,758	-	52,889	45,748	5,495	51,243
Mchenry County	1,026,101	29,769	-	-	35,560	65,329	-	21,661	91,421	-	113,082	97,814	7,140	104,954
McIntosh County	703,143	20,399	-	-	26,987	47,386	-	14,843	62,647	-	77,490	67,028	5,419	72,447
Mckenzie County	4,381,239	127,105	-	-	833,259	960,364	-	92,488	390,348	-	482,836	417,644	167,321	584,965
McLean County	2,938,968	85,263	-	-	18,101	103,364	-	62,042	261,848	4,598	328,488	280,159	2,712	282,871
Mercer County	2,067,230	59,973	-	-	128,973	188,946	-	43,639	184,180	729	228,548	197,060	25,752	222,812
Morton County	3,969,060	115,148	-	-	335,598	450,746	-	83,786	353,625	16,758	454,169	378,353	64,024	442,377
Mountrail County	3,677,021	106,675	-	-	371,891	478,566	-	77,622	327,605	-	405,227	350,514	74,676	425,190
Nelson County	927,748	26,915	-	-	-	26,915	-	19,584	82,658	40,381	142,623	88,438	(8,109)	80,329
Oliver County	527,782	15,312	-	-	44,340	59,652	-	11,142	47,023	2,508	60,673	50,311	8,400	58,711
Pembina County	1,951,735	56,622	-	-	-	56,622	-	41,201	173,890	13,843	228,934	186,050	(2,780)	183,270
Pierce County	1,512,506	43,880	-	-	134,609	178,489	-	31,929	134,757	-	166,686	144,181	27,030	171,211
Ramsay County	2,200,969	63,853	-	-	5,366	69,219	-	46,462	196,096	12,364	254,922	209,809	(1,406)	208,403
Ransom County	1,017,581	29,521	-	-	-	29,521	-	21,481	90,662	19,249	131,392	97,001	(3,865)	93,136
Renville County	854,399	24,787	-	-	1,721	26,508	-	18,036	76,123	22,335	116,494	81,446	(4,139)	77,307

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Income)					
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Richland County	\$ 3,898,662	\$ 113,105	\$ -	\$ -	\$ -	\$ 113,105	\$ -	\$ 82,301	\$ 347,352	\$ 158,009	\$ 587,662	\$ 371,642	\$ (31,729)	\$ 339,913
Rolette County	1,458,618	42,316	-	-	1,174	43,490	-	30,791	129,956	15,919	176,666	139,044	(2,960)	136,084
Sheridan County	403,583	11,708	-	-	7,433	19,141	-	8,520	35,957	-	44,477	38,472	1,493	39,965
Slope County	416,360	12,079	-	-	43,890	55,969	-	8,789	37,096	3,613	49,498	39,690	8,087	47,777
Stark County	3,794,924	110,096	-	-	65,138	175,234	-	80,110	338,110	-	418,220	361,753	13,081	374,834
Steele County	614,691	17,833	-	-	109,842	127,675	-	12,976	54,766	-	67,742	58,596	22,056	80,652
Stutsman County	4,384,149	127,190	-	-	260,570	387,760	-	92,548	390,607	1,211	484,366	417,922	52,080	470,002
Towner County	661,827	19,200	-	-	13,146	32,346	-	13,971	58,966	814	73,751	63,089	2,477	65,566
Traill County	1,981,137	57,475	-	-	552	58,027	-	41,821	176,510	2,880	221,211	188,853	(467)	188,386
Walsh County	2,252,940	65,361	-	-	3,831	69,192	-	47,559	200,726	45,058	293,343	214,763	(8,279)	206,484
Ward County	6,214,786	180,299	-	-	35,467	215,766	-	131,194	553,708	198,186	883,088	592,428	(32,674)	559,754
Wells County	1,053,878	30,574	-	-	7,634	38,208	-	22,247	93,896	192,138	308,281	100,462	(37,049)	63,413
Williams County	5,840,414	169,438	-	-	583,452	752,890	-	123,291	520,353	-	643,644	556,741	117,159	673,900
Cavalier County Health Dist	84,352	2,447	-	-	-	2,447	-	1,780	7,515	3,222	12,517	8,041	(647)	7,394
Central Valley Health Unit	705,849	20,478	-	-	2,749	23,227	-	14,900	62,888	84,603	162,391	67,286	(16,437)	50,849
City-County Health District	392,139	11,376	-	-	-	11,376	-	8,278	34,938	5,699	48,915	37,381	(1,145)	36,236
Custer Health Unit	935,344	27,136	-	-	4,449	31,585	-	19,745	83,335	48,567	151,647	89,162	(8,859)	80,303
Dickey County Health District	99,210	2,878	-	-	-	2,878	-	2,095	8,839	12,960	23,894	9,457	(2,602)	6,855
Emmons County Public Health	83,101	2,411	-	-	-	2,411	-	1,754	7,404	2,132	11,290	7,922	(429)	7,493
First District Health Unit	1,443,808	41,887	-	-	5,317	47,204	-	30,479	128,636	82,163	241,278	137,632	(15,431)	122,201
Garrison Diversion Conservancy District	1,205,039	34,960	-	-	-	34,960	-	25,438	107,363	100,019	232,820	114,871	(20,084)	94,787
Kidder County District Health Unit	20,345	590	-	-	-	590	-	429	1,813	130	2,372	1,939	(26)	1,913
Lake Region District Health Unit	591,388	17,157	-	-	21,389	38,546	-	12,484	52,690	2,203	67,377	56,374	3,852	60,226
McIntosh District Health Unit	46,640	1,353	-	-	3,380	4,733	-	985	4,155	53	5,193	4,446	668	5,114
Nelson-Griggs District Health Unit	97,278	2,822	-	-	165	2,987	-	2,054	8,667	505	11,226	9,273	(68)	9,205
Rolette County Public Health Unit	235,594	6,835	-	-	9,638	16,473	-	4,974	20,990	1,653	27,617	22,488	1,603	24,061
Sargent County District Health Unit	63,150	1,832	-	-	20,744	22,576	-	1,333	5,626	327	7,286	6,020	4,100	10,120
Southwestern District Health Unit	911,082	26,432	-	-	29,804	56,236	-	19,233	81,173	2,333	102,739	86,849	5,517	92,366
Towner County Public Health Unit	42,757	1,240	-	-	-	1,240	-	902	3,809	363	5,074	4,076	(73)	4,003
Traill District Health Unit	118,473	3,437	-	-	-	3,437	-	2,501	10,555	2,883	15,939	11,294	(579)	10,715
Upper Missouri Health Unit	637,341	18,490	-	-	4,634	23,124	-	13,454	56,784	88,045	158,283	60,755	(16,750)	44,005
Walsh County Health District	211,515	6,136	-	-	-	6,136	-	4,465	18,845	4,436	27,746	20,163	(890)	19,273
Wells County Dist Health Unit	126,654	3,674	-	-	640	4,314	-	2,673	11,284	658	14,615	12,073	(4)	12,069
Barnes County Soil Conservation District	79,626	2,310	-	-	2,587	4,897	-	1,681	7,094	413	9,188	7,590	437	8,027
Bismarck Rural Fire Protection	270,817	7,857	-	-	6,251	14,108	-	5,717	24,129	1,407	31,253	25,816	973	26,789
Bowman City Park Board	59,872	1,737	-	-	26,109	27,846	-	1,264	5,334	311	6,909	5,707	5,181	10,888
Burleigh County Council On Aging	383,381	11,122	-	-	3,485	14,607	-	8,093	34,157	406	42,656	36,546	619	37,165
Burleigh County Soil Conservation District	129,632	3,761	-	-	17,492	21,253	-	2,736	11,550	673	14,959	12,357	3,377	15,734
Carnegie Regional Library	47,714	1,384	-	-	1,955	3,339	-	1,008	4,251	247	5,506	4,548	342	4,890
Cass County Soil Conservation District	99,509	2,887	-	-	-	2,887	-	2,101	8,866	6,878	17,845	9,486	(1,381)	8,105

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Income)					
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Cass County Water Resource District	\$ 153,363	\$ 4,449	\$ -	\$ -	\$ 1,058	\$ 5,507	\$ -	\$ 3,237	\$ 13,664	\$ 229	\$ 17,130	\$ 14,619	\$ 166	\$ 14,785
Cavalier County Job Development Authority	32,972	957	-	-	689	1,646	-	696	2,938	171	3,805	3,143	104	3,247
Central Plains Water District	137,744	3,996	-	-	1,485	5,481	-	2,908	12,272	23,473	38,653	13,131	(4,415)	8,716
Consolidated Waste Ltd	95,837	2,780	-	-	15,168	17,948	-	2,023	8,539	270	10,832	9,136	2,992	12,128
Devils Lake Basin Joint Water Resource Board	34,931	1,013	-	-	-	1,013	-	738	3,112	918	4,768	3,330	(184)	3,146
Devils Lake Park Board	93,307	2,707	-	-	84,339	87,046	-	1,970	8,313	485	10,768	8,895	16,838	25,733
Dunseith Community Nursing Home	658,523	19,105	-	-	2,951	22,056	-	13,901	58,671	37,879	110,451	62,774	(7,013)	55,761
Fargo Park District	1,511,842	43,863	-	-	146,047	189,910	-	31,917	134,707	7,683	174,307	144,127	27,784	171,911
Grafton Park District	82,020	2,379	-	-	1,634	4,013	-	1,732	7,308	12,784	21,824	7,819	(2,239)	5,580
Grand Forks County Water Resource District	42,472	1,232	-	-	-	1,232	-	896	3,784	805	5,485	4,049	(161)	3,888
Grand Forks Park District	1,108,610	32,162	-	-	153,631	185,793	-	23,403	98,772	536	122,711	105,679	30,742	136,421
Grand Forks Public Library	399,007	11,576	-	-	44,504	56,080	-	8,423	35,550	1,868	45,841	38,036	8,562	46,598
Grand Forks-E Grand Forks Metropolitan Planning	176,632	5,124	-	-	618	5,742	-	3,728	15,737	22,281	41,746	16,838	(4,350)	12,488
Greater Ramsey Water District	210,196	6,098	-	-	-	6,098	-	4,437	18,728	2,259	25,424	20,037	(453)	19,584
Griggs County Public Library	23,657	686	-	-	117	803	-	500	2,108	122	2,730	2,255	(2)	2,253
James River Soil Conservation District	32,367	939	-	-	5,434	6,373	-	683	2,884	168	3,735	3,085	1,057	4,142
James River Valley Library System	188,444	5,467	-	-	18,046	23,513	-	3,978	16,789	-	20,767	17,964	3,624	21,588
Jamestown Parks And Recreation District	91,458	2,653	-	-	16,651	19,304	-	1,930	8,148	585	10,663	8,718	3,226	11,944
Jamestown Regional Airport	103,589	3,005	-	-	212	3,217	-	2,187	9,229	31,838	43,254	9,875	(6,350)	3,525
Lake Metigoshe Recreation Service District	77,090	2,236	-	-	9,514	11,750	-	1,627	6,868	401	8,896	7,349	1,830	9,179
Mcintosh County Housing Authority	26,771	777	-	-	-	777	-	565	2,385	1,694	4,644	2,552	(340)	2,212
Mercer County Soil Conservation District	77,001	2,234	-	-	16,576	18,810	-	1,626	6,860	401	8,887	7,340	3,249	10,589
Minot Rural Fire Department	54,881	1,592	-	-	247	1,839	-	1,159	4,890	285	6,334	5,232	(8)	5,224
North Dakota Firefighters Association	133,338	3,868	-	-	1,341	5,209	-	2,815	11,880	692	15,387	12,711	130	12,841
Pierce County Soil Conservation District	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R & T Water Supply Commerce Authority	317,443	9,209	-	-	9,951	19,160	-	6,701	28,283	252	35,236	30,260	1,947	32,207
Ramsey County Housing Authority	146,958	4,263	-	-	9,637	13,900	-	3,102	13,093	763	16,958	14,009	1,782	15,791
Ramsey County Soil Conservation District	25,030	726	-	-	560	1,286	-	529	2,230	177	2,936	2,386	78	2,464
Ramsey County Water Resource District	12,852	373	-	-	418	791	-	271	1,145	67	1,483	1,225	71	1,296
Ransom County Soil Cons Dist	64,306	1,866	-	-	-	1,866	-	1,358	5,729	1,777	8,864	6,130	(357)	5,773
Red River Joint Water Resource District	-	-	-	-	3,953	3,953	-	-	-	58,371	58,371	-	(10,927)	(10,927)
Rolette County Soil Conservation District	21,984	638	-	-	27	665	-	464	1,959	2,888	5,311	2,096	(574)	1,522
Southeast Region Career & Technology Center	69,073	2,004	-	-	-	2,004	-	1,458	6,154	426	8,038	6,584	(85)	6,499
Southwest Water Authority	1,650,142	47,873	-	-	114,913	162,786	-	34,834	147,020	-	181,854	157,301	23,074	180,375
Stutsman County Housing Authority	61,294	1,778	-	-	3,163	4,941	-	1,294	5,461	-	6,755	5,843	635	6,478
Traill County Water Resource District	77,674	2,253	-	-	-	2,253	-	1,640	6,920	1,325	9,885	7,404	(266)	7,138
Traill Rural Water District	28,797	835	-	-	1,937	2,772	-	608	2,566	34,525	37,699	2,745	(6,544)	(3,799)
Tri-Cities Joint Job Development Authority	65,401	1,897	-	-	18,367	20,264	-	1,381	5,827	-	7,208	6,234	3,688	9,922
Walsh County Housing Authority	22,433	651	-	-	-	651	-	474	1,999	665	3,138	2,138	(133)	2,005
Walsh County Water Resource District	25,017	726	-	-	665	1,391	-	528	2,229	2,632	5,389	2,385	(394)	1,991

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)			
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Ward County Water Resource District	\$ 25,540	\$ 741	\$ -	\$ -	\$ -	\$ 741	\$ -	\$ 539	\$ 2,276	\$ 4,146	\$ 2,435	\$ (268)	\$ 2,167	
Watford City Park District	95,898	2,782	-	-	5,498	8,280	-	2,024	8,544	10,568	9,142	1,104	10,246	
West Fargo Park District	655,272	19,010	-	-	15,009	34,019	-	13,832	58,382	3,923	76,137	62,464	2,226	64,690
Western & Central Stark Soil Conservation District	70,242	2,038	-	-	-	-	-	1,483	6,258	831	8,572	6,696	(167)	6,529
Western Area Water Supply Authority	618,567	17,945	-	-	241,971	259,916	-	13,058	55,111	3,867	72,036	58,965	47,812	106,777
Williams County Soil Conservation District	20,896	606	-	-	2,729	3,335	-	442	1,862	8,359	10,663	1,992	(1,130)	862
Williston Housing Authority	281,357	8,163	-	-	755	8,918	-	5,940	25,068	1,462	32,470	26,820	(141)	26,679
Anamoose Public School District #14	103,473	3,002	-	-	95,373	98,375	-	2,184	9,219	-	11,403	9,864	19,151	29,015
Apple Creek Elementary School	39,657	1,150	-	-	233	1,383	-	837	3,533	206	4,576	3,780	6	3,786
Beach Public School District #3	602,846	17,489	-	-	46,202	63,691	-	12,726	53,711	2,970	69,407	57,467	8,681	66,148
Belcourt School District #7	3,645,728	105,767	-	-	-	105,767	-	76,961	324,817	244,630	646,408	347,531	(49,122)	298,409
Beifield Public School #13	253,940	7,367	-	-	66,903	74,270	-	5,361	22,625	108	28,094	24,207	13,412	37,619
Beulah Public School #27	433,326	12,571	-	-	15,565	28,136	-	9,147	38,607	156,532	204,286	41,307	(28,307)	13,000
Billings County School District	322,088	9,344	-	-	34,733	44,077	-	6,799	28,696	1,031	36,526	30,703	6,768	37,471
Bismarck Public Schools	16,080,127	466,505	-	-	730,305	1,196,810	-	339,449	1,432,664	24,897	1,797,010	1,532,847	141,648	1,674,495
Bottineau Public School	1,031,113	29,914	-	-	55,107	85,021	-	21,767	91,867	9,812	123,446	98,291	9,096	107,387
Bowman County School District #1	473,302	13,731	-	-	6,694	20,425	-	9,992	42,169	1,172	53,333	45,118	1,109	46,227
Burke Central School	69,583	2,019	-	-	45,863	47,882	-	1,469	6,199	361	8,029	6,633	9,137	15,770
Burleigh County Special Education Unit	35,414	1,027	-	-	29	1,056	-	748	3,155	2,527	6,430	3,376	(501)	2,875
Carrington School District #49	316,988	9,196	-	-	-	9,196	-	6,692	28,242	26,384	61,318	30,217	(5,298)	24,919
Cavalier Public Schools	315,213	9,145	-	-	607	9,752	-	6,654	28,084	12,809	47,547	30,048	(2,450)	27,598
Center Stanton Public School	195,604	5,675	-	-	-	5,675	-	4,129	17,427	2,017	23,573	18,646	(406)	18,240
Central Cass Public School District #7	496,075	14,392	-	-	3,166	17,558	-	10,472	44,198	18,334	73,004	47,289	(3,045)	44,244
Dakota Prairie Public School	435,216	12,626	-	-	33,801	46,427	-	9,188	38,776	-	47,964	41,487	6,787	48,274
Devils Lake Public School	1,956,454	56,759	-	-	12,203	68,962	-	41,300	174,311	49,673	265,284	186,500	(7,525)	178,975
Dickinson Public Schools	3,267,386	94,791	-	-	14,883	109,674	-	68,974	291,109	70,786	430,869	311,465	(11,226)	300,239
Divide County School Dist #1	409,826	11,890	-	-	-	11,890	-	8,651	36,514	28,621	73,786	39,067	(5,748)	33,319
Drake Public School District	189,912	5,510	-	-	37,486	42,996	-	4,009	16,920	767	21,696	18,104	7,373	25,477
Drayton Public School #19	126,518	3,670	-	-	1,313	4,983	-	2,671	11,272	66,484	80,427	12,060	(13,087)	(1,027)
Dunseith School District #1	816,428	23,686	-	-	-	23,686	-	17,235	72,740	23,129	113,104	77,827	(4,645)	73,182
East Central Special Education Unit	226,570	6,573	-	-	49,827	56,400	-	4,783	20,186	438	25,407	21,598	9,918	31,516
Ellendale Public School District #40	298,111	8,649	-	-	15,852	24,501	-	6,293	26,660	-	32,853	28,418	3,184	31,602
Enderlin Area School District #24	357,549	10,373	-	-	254	10,627	-	7,548	31,856	11,525	50,929	34,084	(2,263)	31,821
Fargo Public Schools	14,608,311	423,806	-	-	103,313	527,119	-	308,379	1,301,532	1,005,378	2,615,289	1,392,546	(181,137)	1,211,409
Fort Totten School District # 30	260,461	7,556	-	-	988	8,544	-	5,498	23,206	40,380	69,084	24,829	(7,910)	16,919
Garrison Public School District #51	381,409	11,065	-	-	25,286	36,351	-	8,052	33,982	-	42,034	36,358	5,077	41,435
Glen Ullin Public School #48	223,021	6,470	-	-	209	6,679	-	4,708	19,870	466	25,044	21,260	(52)	21,208
Glenburn School District	268,811	7,799	-	-	5,003	12,802	-	5,674	23,950	471	30,095	25,625	910	26,535
Grafton Public School District #3	883,203	25,623	-	-	54,885	80,508	-	18,645	78,689	1,624	98,958	84,192	10,695	94,887
Great Northwest Education Cooperative	131,740	3,822	-	-	16,570	20,392	-	2,781	11,737	684	15,202	12,558	3,190	15,748

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Income)					
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Halliday Public School	\$ 49,469	\$ 1,435	\$ -	\$ -	\$ -	\$ 1,435	\$ -	\$ 1,044	\$ 4,407	\$ 18,616	\$ 24,067	\$ 4,716	\$ (3,738)	\$ 978
Harvey Public School Dist #38	375,534	10,895	-	-	1,113	12,008	-	7,928	33,458	205	41,591	35,798	182	35,980
Hazen Public School District #3	454,759	13,193	-	-	-	13,193	-	9,599	40,517	5,012	55,128	43,350	(1,006)	42,344
Hillsboro Public School	361,758	10,495	-	-	-	10,495	-	7,637	32,231	18,186	58,054	34,485	(3,652)	30,833
James River Multidistrict Special Education Unit	297,887	8,642	-	-	-	8,642	-	6,289	26,540	28,630	61,459	28,396	(5,749)	22,647
Jamestown Public School District #1	2,105,839	61,093	-	-	1,546	62,639	-	44,454	187,620	84,768	316,842	200,740	(16,711)	184,029
Kenmare Public School District #28	319,279	9,263	-	-	27,204	36,467	-	6,740	28,446	1,654	36,840	30,435	5,131	35,566
Kildeer Public School #16	529,061	15,349	-	-	67,425	82,774	-	11,168	47,137	935	59,240	50,433	13,351	63,784
Kindred Public School District #2	332,151	9,636	-	-	1,452	11,088	-	7,012	29,593	3,982	40,587	31,663	(508)	31,155
Kulm Public School District #7	247,568	7,182	-	-	23,061	30,243	-	5,226	22,057	-	27,283	23,600	4,631	28,231
Lake Region Special Education Unit	434,060	12,593	-	-	-	12,593	-	9,163	38,673	54,781	102,617	41,377	(11,000)	30,377
Lakota Public School District # 66	199,813	5,797	-	-	17,077	22,874	-	4,218	17,802	-	22,020	19,047	3,429	22,476
Lamoure School District #8	357,236	10,364	-	-	5,672	16,036	-	7,541	31,828	748	40,117	34,054	989	35,043
Larimore Public School District #44	438,847	12,732	-	-	31,555	44,287	-	9,264	39,099	2,975	51,338	41,833	5,738	47,571
Leeds Public School District 6	145,652	4,226	-	-	-	4,226	-	3,075	12,977	1,748	17,800	13,884	(351)	13,533
Lewis & Clark Public Schools	298,241	8,652	-	-	-	8,652	-	6,296	26,572	29,693	62,561	28,430	(5,963)	22,467
Lidgerwood Public School	202,431	5,873	-	-	1,088	6,961	-	4,273	18,036	16,269	38,578	19,297	(3,048)	16,249
Linton Public School District #36	363,594	10,548	-	-	27,388	37,936	-	7,675	32,394	117	40,186	34,660	5,475	40,135
Lisbon School	460,899	13,371	-	-	809	14,180	-	9,730	41,064	13,748	64,542	43,935	(2,598)	41,337
Lonetree Special Education Unit	50,251	1,458	-	-	3,085	4,543	-	1,061	4,477	261	5,799	4,790	567	5,357
Mandan Public School District #1	5,171,141	150,021	-	-	211,781	361,802	-	109,162	460,724	218	570,104	492,942	42,482	535,424
Mandaree Public School #36	330,057	9,575	-	-	6,789	16,364	-	6,968	29,407	101,027	137,402	31,463	(18,923)	12,540
Manvel Public School	115,889	3,362	-	-	-	3,362	-	2,446	10,325	3,552	16,323	11,047	(713)	10,334
Maple Valley School District	189,763	5,505	-	-	-	5,505	-	4,006	16,907	5,250	26,163	18,089	(1,054)	17,035
Mapleton Public School	7,718	224	-	-	3,747	3,971	-	163	688	30,308	31,159	736	(5,333)	(4,597)
Max Public School	240,422	6,975	-	-	497	7,472	-	5,076	21,420	1,156	27,652	22,918	(132)	22,786
Mcclusky Public Schools	102,881	2,985	-	-	2,433	5,418	-	2,172	9,166	439	11,777	9,807	401	10,208
Mckenzie City Public School #1	1,235,951	35,857	-	-	181,869	217,726	-	26,091	110,117	-	136,208	117,818	36,520	154,338
Medina Public School District #3	143,857	4,173	-	-	-	4,173	-	3,037	12,817	6,014	21,868	13,713	(1,208)	12,505
Midkota School	65,040	1,887	-	-	58,789	60,676	-	1,373	5,795	338	7,506	6,200	11,737	17,937
Midway Public School District #128	400,544	11,620	-	-	3,073	14,693	-	8,456	35,687	2,467	46,610	38,182	122	38,304
Minor Public School District #2	271,266	7,870	-	-	35,666	43,536	-	5,727	24,168	1,198	31,093	25,859	6,921	32,780
Minot Public School District #1	10,288,781	298,491	-	-	36,447	334,938	-	217,195	916,682	-	1,133,877	980,784	7,319	988,103
Minto Public School District #20	270,518	7,848	-	-	15,992	23,840	-	5,710	24,102	107	29,919	25,787	3,190	28,977
Mohall Lansford Sherwood School	257,632	7,474	-	-	32,642	40,116	-	5,438	22,954	30	28,422	24,559	6,549	31,108
Mott/Regent School Dist #1	267,152	7,750	-	-	1,608	9,358	-	5,639	23,802	4,622	34,063	25,466	(605)	24,861
Mt Pleasant School Dist #4	257,530	7,471	-	-	34,658	42,129	-	5,437	22,945	387	28,769	24,549	6,882	31,431
Napoleon Public School District #2	176,809	5,129	-	-	1,677	6,806	-	3,732	15,753	-	19,485	16,854	337	17,191
New Public School #8	367,007	10,647	-	-	83,599	94,246	-	7,747	32,699	-	40,446	34,985	16,787	51,772
New Rockford Sheyenne Public School	176,204	5,112	-	-	166	5,278	-	3,720	15,699	17,014	36,433	16,797	(3,383)	13,414

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Income)					
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
New Salem Almont School District #49	\$ 285,375	\$ 8,279	\$ -	\$ -	\$ 1,407	\$ 9,686	\$ -	\$ 6,024	\$ 25,426	\$ 242	\$ 31,692	\$ 27,204	\$ 234	\$ 27,438
New Town Public School District	811,199	23,534	-	-	3,189	26,723	-	17,124	72,274	116,534	205,932	77,328	(22,760)	54,568
Newburg United Public School	157,695	4,575	-	-	2,742	7,317	-	3,329	14,050	819	18,198	15,032	387	15,419
North Border School District # 100	328,643	9,534	-	-	700	10,234	-	6,938	29,281	21,973	58,192	31,328	(4,271)	27,057
North Sargent School District #3	281,221	8,159	-	-	18,536	26,695	-	5,936	25,055	1,461	32,452	26,808	3,429	30,237
North Valley Career & Technology Center	119,113	3,456	-	-	19,096	22,552	-	2,515	10,612	1,541	14,668	11,354	3,525	14,879
Northern Cass School District # 97	442,465	12,836	-	-	18,685	31,521	-	9,340	39,422	1,418	50,180	42,178	3,467	45,645
Northern Plains Special Ed Unit	83,815	2,432	-	-	-	2,432	-	1,769	7,467	4,063	13,299	7,990	(816)	7,174
Oakes Public Schools	395,954	11,487	-	-	927	12,414	-	8,358	35,278	77,996	121,632	37,745	(15,476)	22,269
Oliver-Mercer Special Education Unit	269,341	7,814	-	-	-	7,814	-	5,686	23,997	11,903	41,586	25,675	(2,391)	23,284
Park River Area School District	395,179	11,465	-	-	92	11,557	-	8,342	35,209	4,947	48,498	37,671	(974)	36,697
Peace Garden Special Services	269,590	7,531	-	-	12,268	19,799	-	5,480	23,128	2,519	31,127	24,746	1,957	26,703
Pingree-Buchanan School District	179,407	5,205	-	-	-	5,205	-	3,787	15,984	12,966	32,737	17,102	(2,604)	14,498
Richland School District # 44	289,775	8,407	-	-	2,162	10,569	-	6,117	25,818	22,870	54,805	27,623	(4,158)	23,465
Rolette Public School	147,903	4,291	-	-	556	4,847	-	3,122	13,177	5,241	21,540	14,099	(942)	13,157
Roughrider Education Services Program (RESP)	30,552	886	-	-	14,081	14,967	-	645	2,722	158	3,525	2,912	2,795	5,707
Rugby Public School District #5	483,951	14,040	-	-	29,743	43,783	-	10,216	43,118	2,505	55,839	46,133	5,469	51,602
Rural Cass Special Education Unit	191,891	5,567	-	-	-	5,567	-	4,050	17,097	32,050	53,197	18,292	(6,436)	11,856
Sawyer Public School	119,942	3,480	-	-	4,916	8,396	-	2,532	10,686	49,022	62,240	11,434	(8,857)	2,577
Sheyenne Valley Career And Tech Center	70,133	2,035	-	-	6,927	8,962	-	1,480	6,249	364	8,093	6,686	1,318	8,004
Sheyenne Valley Special Education Unit	396,967	11,517	-	-	-	11,517	-	8,380	35,368	64,954	108,702	37,841	(13,043)	24,798
Solen Public School Dist #3	102,684	2,979	-	-	-	2,979	-	2,168	9,149	34,155	45,472	9,788	(6,858)	2,930
Souris Valley Special Services	907,519	26,328	-	-	20,620	46,948	-	19,158	80,856	3,444	103,458	86,510	3,450	89,960
South Prairie School District #70	336,020	9,748	-	-	303,723	313,471	-	7,093	29,938	1,744	38,775	32,031	60,639	92,670
St John School District #3	386,196	11,204	-	-	2,165	13,369	-	8,153	34,408	54,597	97,158	36,814	(10,528)	26,286
Stanley Community Public School District # 2	828,076	24,024	-	-	163,977	188,001	-	17,480	73,778	-	91,258	78,937	32,928	111,865
Surrey Schools	426,723	12,380	-	-	-	12,380	-	9,008	38,019	5,668	52,695	40,678	(1,139)	39,539
Sw Special Education Unit	52,739	1,530	-	-	-	1,530	-	1,113	4,699	9,837	15,649	5,027	(1,975)	3,052
Tgu School District #60	1,188,814	34,489	-	-	10,042	44,531	-	25,096	105,918	-	131,014	113,324	2,016	115,340
Thompson Public School	239,714	6,954	-	-	854	7,808	-	5,060	21,357	17,290	43,707	22,851	(3,301)	19,550
Tioga Public School District #15	543,109	15,756	-	-	48,788	64,544	-	11,465	48,388	-	59,853	51,772	9,796	61,568
Turtle Lake Mercer School District #72	322,727	9,363	-	-	117,516	126,879	-	6,813	28,753	1,617	37,183	30,764	23,272	54,036
Underwood School District #8	201,085	5,834	-	-	1,501	7,335	-	4,245	17,916	3,589	25,750	19,169	(420)	18,749
United Public School District # 7	689,244	19,996	-	-	118,855	138,851	-	14,550	61,408	1,932	77,890	65,703	23,479	89,182
Valley City Public School	719,021	20,860	-	-	32,182	53,042	-	15,178	64,061	1,223	80,462	68,541	6,216	74,757
Velva Public School	277,263	8,044	-	-	-	8,044	-	5,853	24,703	8,766	39,322	26,430	(1,761)	24,669
Wahpeton Public School District 37	1,041,768	30,223	-	-	16,830	47,053	-	21,992	92,817	-	114,809	99,307	3,379	102,686
Warwick Public School	217,608	6,313	-	-	5,547	11,860	-	4,594	19,388	44,977	68,959	20,744	(7,918)	12,826
Washburn Public School	270,939	7,860	-	-	41,954	49,814	-	5,719	24,139	1,975	31,833	25,827	8,028	33,855
West Fargo Public School #6	9,697,815	281,346	-	-	826,596	1,107,942	-	204,719	864,030	6,758	1,075,507	924,450	164,626	1,089,076

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)			
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
West River Student Services	\$ 47,531	\$ 1,379	\$ -	\$ -	\$ 577	\$ 1,956	\$ -	\$ 1,003	\$ 4,235	\$ -	\$ 5,238	\$ 4,531	\$ 116	\$ 4,647
Westhope Public School #17	207,463	6,019	-	-	14,405	20,424	-	4,379	18,484	1,078	23,941	19,777	2,677	22,454
White Shield School Dist #85	646,779	18,764	-	-	106,686	125,450	-	13,654	57,625	3,101	74,380	61,655	20,800	82,455
Williston Public School #1	2,992,550	86,818	-	-	190,733	277,551	-	63,172	266,622	-	329,794	285,267	38,300	323,567
Wilmac Multidistrict Special Education Unit	512,775	14,876	-	-	78,615	93,491	-	10,825	45,686	-	56,511	48,881	15,787	64,668
Wilton Public School District	146,156	4,240	-	-	2,030	6,270	-	3,085	13,022	6,386	22,493	13,932	(874)	13,058
Yellowstone School District # 14	69,630	2,020	-	-	6,872	8,892	-	1,470	6,204	-	7,674	6,638	1,380	8,018
Zeeland Public Schools	54,779	1,589	-	-	356	1,945	-	1,156	4,881	284	6,321	5,222	14	5,236
Attorney General's Office	7,351,629	213,280	-	-	-	213,280	-	155,191	654,966	54,504	864,691	700,798	(10,945)	689,853
Bank Of North Dakota	6,768,965	196,376	-	-	70,982	267,358	-	142,892	603,083	11,192	757,167	645,256	12,007	657,263
Beef Commission	91,580	2,657	-	-	-	2,657	-	1,933	8,159	1,133	11,225	8,730	(227)	8,503
Bismarck State College	3,014,657	87,459	-	-	102,526	189,985	-	63,639	268,592	12,062	344,293	287,374	18,165	305,539
Board Of Medical Examiners	127,306	3,693	-	-	-	3,693	-	2,687	11,342	1,195	15,224	12,136	(240)	11,896
Board Of Pharmacy	160,326	4,651	-	-	2,447	7,098	-	3,385	14,284	833	18,502	15,283	324	15,607
Central Services	879,361	25,511	-	-	18,162	43,673	-	18,563	78,347	1,106	98,016	83,826	3,425	87,251
Department Of Transportation	45,872,865	1,330,831	-	-	-	1,330,831	-	968,369	4,087,057	1,464,881	6,520,307	4,372,858	(294,153)	4,078,705
Dickinson State University	1,919,027	55,673	-	-	75,138	130,811	-	40,511	170,976	4,574	216,061	182,932	14,169	197,101
Education Standards & Practice	297,200	8,622	-	-	-	8,622	-	6,274	26,479	4,941	37,694	28,331	(992)	27,339
Electrical Board	1,046,718	30,367	-	-	124,664	155,031	-	22,096	93,258	5,778	121,132	99,779	23,873	123,652
Housing Finance Agency	1,655,391	48,025	-	-	-	48,025	-	34,945	147,488	59,849	242,282	157,801	(12,019)	145,782
Information Technology Dept	16,064,495	466,052	-	-	-	466,052	-	339,119	1,431,271	573,241	2,343,631	1,531,357	(115,108)	1,416,249
Insurance Department	1,584,292	45,962	-	-	29,022	74,984	-	33,444	141,153	2,000	176,597	151,024	5,426	156,450
Job Service North Dakota	7,472,740	216,794	-	-	-	216,794	-	157,748	665,786	402,079	1,225,613	712,343	(80,739)	631,604
Lake Region State College	1,420,267	41,204	-	-	1,557	42,761	-	29,982	126,539	21,197	177,718	135,388	(3,944)	131,444
Land Department	1,195,403	34,680	-	-	1,389	36,069	-	25,234	106,505	2,698	134,437	113,953	(263)	113,690
Legislative Council	1,424,496	41,326	-	-	134,456	175,782	-	30,071	126,916	5,948	162,935	135,791	25,805	161,596
Mayville State University	2,006,031	58,198	-	-	181,818	240,016	-	42,347	178,728	7,505	228,580	191,226	35,003	226,229
Mill & Elevator Association	5,901,783	171,218	-	-	313,016	484,234	-	124,586	525,821	22,635	673,042	562,591	58,310	620,901
Minot State University	4,156,566	120,587	-	-	-	120,587	-	87,744	370,330	90,351	548,425	396,227	(18,142)	378,085
ND Board Of Nursing	251,158	7,286	-	-	21,574	28,860	-	5,302	22,377	1,303	28,982	23,942	4,070	28,012
ND Public Employees Retirement System	1,212,614	35,179	-	-	4,148	39,327	-	25,598	108,038	152,445	286,081	115,593	(29,779)	85,814
ND Soybean Council	283,451	8,223	-	-	1,064	9,287	-	5,984	25,254	1,472	32,710	27,020	(82)	26,938
ND St College Of Science	4,232,554	122,792	-	-	-	122,792	-	89,349	377,101	200,545	666,995	403,471	(40,270)	363,201
ND State Board Of Accountancy	22,242	645	-	-	20,116	20,761	-	470	1,982	-	2,452	2,120	4,039	6,159
ND State Board Of Cosmetology	44,831	1,301	-	-	-	1,301	-	947	3,994	496	5,437	4,274	(100)	4,174
ND State Plumbing Board	228,807	6,638	-	-	-	6,638	-	4,830	20,386	5,206	30,422	21,811	(1,046)	20,765
ND System Information Technology Services	1,224,962	35,538	-	-	62,967	98,505	-	25,859	109,138	8,077	143,074	116,770	11,022	127,792
ND University System Office	438,052	12,708	-	-	2,159	14,867	-	9,247	39,028	23,085	71,360	41,758	(4,201)	37,557
North Dakota State University	24,058,075	697,956	-	-	-	697,956	-	507,862	2,143,461	305,457	2,956,780	2,293,350	(61,336)	2,232,014
Office Of Management & Budget	1,870,592	54,268	-	-	-	54,268	-	39,487	166,661	87,831	293,979	178,315	(17,636)	160,679

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Income)					
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Public Finance Authority	\$ 121,642	\$ 3,529	\$ -	\$ -	\$ 1,452	\$ 4,981	\$ -	\$ 2,567	\$ 10,838	\$ 630	\$ 14,035	\$ 11,596	\$ 164	\$ 11,760
Real Estate Commission	93,940	2,725	-	-	27,597	30,322	-	1,983	8,370	488	10,841	8,955	5,443	14,398
Retirement & Investment Office	989,688	28,712	-	-	145,648	174,360	-	20,892	88,177	3,513	112,582	94,343	28,542	122,885
Rough Rider Industries	1,035,900	30,053	-	-	-	30,053	-	21,868	92,294	78,757	192,919	98,748	(15,815)	82,933
State Auditor's Office	2,426,900	70,407	-	-	4,418	74,825	-	51,231	216,225	172,211	439,667	231,346	(33,694)	197,652
State Board of Law Examiners	258,366	7,496	-	-	2,169	9,665	-	5,454	23,019	14,940	43,413	24,629	(2,564)	22,065
State Fair Association	704,238	20,431	-	-	4,533	24,964	-	14,867	62,744	40,400	118,011	67,132	(7,202)	59,930
University Of North Dakota	30,651,856	889,250	-	-	-	889,250	-	647,056	2,730,936	830,163	4,208,155	2,921,906	(166,700)	2,755,206
Valley City State University	1,373,008	39,833	-	-	62,336	102,169	-	28,984	122,329	3,005	154,318	130,883	11,913	142,796
Williston State College	856,058	24,835	-	-	5,398	30,233	-	18,071	76,271	2,624	96,966	81,604	557	82,161
Workforce Safety & Insurance	6,282,403	182,261	-	-	-	182,261	-	132,621	559,733	92,730	785,084	598,874	(18,621)	580,253
Governor's Office	726,229	21,069	-	-	52,041	73,110	-	15,331	64,704	2,358	82,393	69,228	9,976	79,204
Secretary Of State	875,804	25,408	-	-	5,508	30,916	-	18,488	78,030	199,175	295,693	83,487	(38,889)	44,598
State Treasurer's Office	240,564	6,979	-	-	3,585	10,564	-	5,078	21,433	4,161	30,672	22,932	(115)	22,817
Tax Department	4,818,543	139,792	-	-	11,676	151,468	-	101,719	429,309	243,650	774,678	459,330	(46,582)	412,748
Facility Management	1,583,619	45,943	-	-	-	45,943	-	33,430	141,093	48,371	222,894	150,959	(9,713)	141,246
Office Of Administrative Hearings	193,047	5,601	-	-	3,159	8,760	-	4,075	17,200	701	21,976	18,402	493	18,895
ND Supreme Court	13,065,090	379,035	-	-	3,728	382,763	-	275,802	1,164,038	419,119	1,858,959	1,245,437	(83,411)	1,162,026
Commission On Legal Counsel For Indigents	1,384,153	40,156	-	-	21,149	61,305	-	29,220	123,322	-	152,542	131,945	4,247	136,192
Public Instruction	3,686,874	106,961	-	-	93,036	199,997	-	77,829	328,483	9,781	416,093	351,453	16,718	368,171
ND Youth Correctional Center	2,311,806	67,068	-	-	13,325	80,393	-	48,802	205,971	1,986	256,759	220,374	2,277	222,651
Juvenile Services - DOCR	1,048,126	30,407	-	-	3,941	34,348	-	22,126	93,383	36,508	152,017	99,913	(6,539)	93,374
ND State Library	923,682	26,797	-	-	-	26,797	-	19,499	82,296	13,625	115,420	88,051	(2,735)	85,316
SCHOOL FOR THE DEAF	769,197	22,315	-	-	5,434	27,749	-	16,238	68,532	109,821	194,591	73,324	(20,962)	52,362
School For The Blind	427,879	12,413	-	-	5,077	17,490	-	9,032	38,122	101,764	148,918	40,788	(19,415)	21,373
Career & Technical Education	713,526	20,700	-	-	30,815	51,515	-	15,062	63,572	307,491	386,125	68,017	(55,557)	12,460
ND Department Of Health	13,435,286	389,775	-	-	-	389,775	-	283,617	1,197,021	38,701	1,519,339	1,280,726	(7,772)	1,272,954
Tobacco Prevention/Control Committee	426,832	12,383	-	-	189,236	201,619	-	9,010	38,029	5,636	52,675	40,688	36,867	77,555
Life Skills and Transition Center	9,756,599	283,051	-	-	11,875	294,926	-	205,960	869,267	6,422	1,081,649	930,053	1,095	931,148
North Dakota State Hospital	13,430,057	389,623	-	-	45,753	435,376	-	283,507	1,196,555	340,772	1,820,834	1,280,228	(59,240)	1,220,988
ND Veterans Home	3,308,110	95,973	-	-	14,763	110,736	-	69,834	294,737	-	364,571	315,348	2,964	318,312
Indian Affairs Commission	213,576	6,196	-	-	59	6,255	-	4,509	19,029	4,445	27,983	20,359	(880)	19,479
Veterans Affairs Department	248,554	7,211	-	-	5,299	12,510	-	5,247	22,145	-	27,392	23,694	1,064	24,758
Department Of Human Services	48,313,365	1,401,633	-	-	8,461	1,410,094	-	1,019,888	4,304,494	879,897	6,204,279	4,605,500	(174,987)	4,430,513
Protection & Advocacy Project	1,237,875	35,912	-	-	-	35,912	-	26,132	110,289	28,047	164,468	118,001	(5,632)	112,369
Industrial Commission	4,472,486	129,753	-	-	131,389	261,142	-	94,413	398,477	15,925	508,815	426,342	23,185	449,527
ND Department Of Labor	366,341	10,628	-	-	7,014	17,642	-	7,733	32,639	-	40,372	34,922	1,408	36,330
Public Service Commission	2,091,974	60,691	-	-	-	60,691	-	44,161	186,385	37,063	267,609	199,419	(7,442)	191,977
Aeronautics Commission	244,930	7,106	-	-	66,854	73,960	-	5,171	21,822	1,048	28,041	23,348	13,214	36,562
Department Of Financial Institutions	1,529,540	44,374	-	-	38,285	82,659	-	32,288	136,275	1,895	170,458	145,804	7,308	153,112

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)				
	Net Pension Liability (Asset)	Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
ND Securities Department	\$ 400,340	\$ 11,614	\$ -	\$ -	\$ 29,225	\$ 40,839	\$ -	\$ 8,451	\$ 35,668	\$ 4,044	\$ 48,163	\$ 38,163	\$ 5,056	\$ 43,219	\$ -
Field Services Division	4,518,745	131,095	-	-	-	131,095	-	95,390	402,599	129,521	627,510	430,752	(26,008)	404,744	-
Highway Patrol	1,406,667	40,809	-	-	-	40,809	-	29,694	125,327	136,707	291,728	134,091	(27,451)	106,640	-
Department Of Corrections Transitional Services	1,333,814	38,696	-	-	8,597	47,293	-	28,156	118,837	121,371	268,364	127,147	(22,646)	104,501	-
James River Correctional Ctr	4,606,939	133,653	-	-	21,385	155,038	-	97,251	410,457	298,855	806,563	439,159	(55,717)	383,442	-
State Penitentiary	6,716,375	194,851	-	-	41,282	236,133	-	141,782	598,397	197,300	937,479	640,242	(31,329)	608,913	-
Department Of Corrections And Rehabilitation	4,786,407	138,860	-	-	99,213	238,073	-	101,040	426,446	2,868	530,354	456,267	19,346	475,613	-
Adjutant General ND National Guard	7,075,712	205,275	-	-	172,643	377,918	-	149,367	630,413	28,705	808,485	674,496	(28,903)	703,399	-
Department Of Commerce	2,493,939	72,352	-	-	-	72,352	-	52,647	222,198	41,554	316,399	237,736	(8,344)	229,392	-
Dept Of Agriculture	2,710,378	78,632	-	-	1,309	79,941	-	57,216	241,482	38,832	337,530	258,368	(7,534)	250,834	-
Milk Marketing Board	143,721	4,170	-	-	-	4,170	-	3,034	12,805	3,629	19,468	13,700	(7,29)	12,971	-
ND Oilseed Council	1,911	55	-	-	1,727	1,782	-	40	170	10	220	182	345	527	-
ND Corn Utilization Council	84,597	2,454	-	-	13,313	15,767	-	1,786	7,537	128,536	137,859	8,064	(23,138)	(15,074)	-
State Seed Department	837,372	24,293	-	-	34,222	58,515	-	17,677	74,606	2,889	95,172	79,823	6,292	86,115	-
ND Wheat Commission	298,179	8,651	-	-	137	8,788	-	6,295	26,566	25,784	58,645	28,424	(5,149)	23,275	-
ND Barley Council	91,594	2,657	-	-	-	2,657	-	1,934	8,161	1,595	11,690	8,731	(320)	8,411	-
Racing Commission	94,069	2,729	-	-	1,548	4,277	-	1,986	8,381	488	10,855	8,967	213	9,180	-
Historical Society	2,577,944	74,789	-	-	-	74,789	-	54,420	229,683	131,445	415,548	245,744	(26,395)	219,349	-
ND Council On The Arts	216,153	6,271	-	-	-	6,271	-	4,563	19,258	10,161	33,982	20,605	(2,041)	18,564	-
Game & Fish Department	7,074,665	205,245	-	-	-	205,245	-	149,345	630,319	266,188	1,045,852	674,397	(53,451)	620,946	-
Parks & Recreation Department	2,224,510	64,536	-	-	43,165	107,701	-	46,959	198,193	3,432	248,584	212,053	7,979	220,032	-
Water Commission	4,304,339	124,874	-	-	-	124,874	-	90,864	383,496	12,907	487,267	410,314	(2,591)	407,723	-
Main Total	\$ 679,982,928	\$ 19,727,166	\$ -	\$ -	\$ 16,431,930	\$ 36,159,096	\$ -	\$ 14,354,334	\$ 60,583,275	\$ 16,514,796	\$ 91,452,405	\$ 64,819,777	\$ (16,633)	\$ 64,803,144	\$ -

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)				
	Net Pension Liability (Asset)	Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
ND Supreme Court	\$ (4,755,969)	\$ 139,118	\$ -	\$ -	\$ -	\$ 139,118	\$ 56,558	\$ 313,497	\$ 1,438,420	\$ 1,479	\$ 1,809,954	\$ (321,437)	\$ (507)	\$ (321,944)	\$ -

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)				
	Net Pension Liability (Asset)	Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Adjutant General ND National Guard	\$ (449,713)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 309,993	\$ 25,387	\$ 52,331	\$ 151	\$ 387,862	\$ (187,788)	\$ (133)	\$ (187,921)	\$ -

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

**LAW ENFORCEMENT WITH PRIOR
MAIN SERVICE SYSTEM**

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)			
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
Attorney General's Office	\$ 1,096,664	\$ 122,827	\$ -	\$ -	\$ -	\$ 122,827	\$ -	\$ 18,878	\$ 173,015	\$ 144,690	\$ 336,583	\$ 184,538	\$ (29,112)	\$ 155,426
City Of Cavalier	42,670	4,779	-	-	3,284	8,063	-	734	6,732	26,303	33,769	7,180	(4,631)	2,549
City Of Ellendale	20,633	2,311	-	-	946	3,257	-	355	3,255	14,574	18,184	3,472	(2,743)	729
City Of Thompson	-	-	-	-	3,119	3,119	-	-	-	23,740	23,740	-	(4,150)	(4,150)
City Of Williston	918,100	102,828	-	-	9,490	112,318	-	15,804	144,844	18,362	179,010	154,491	(1,784)	152,707
City Of Bowman	74,822	8,380	-	-	7,003	15,383	-	1,288	11,804	1,488	14,580	12,591	1,110	13,701
City Of Powers Lake	47,170	5,283	-	-	18,463	23,746	-	812	7,442	938	9,192	7,937	3,526	11,463
City Of Burlington	29,021	3,250	-	-	968	4,218	-	499	4,579	11,742	16,820	4,883	(2,168)	2,715
Adams County	41,428	4,640	-	-	4,176	8,816	-	713	6,536	11,287	18,536	6,971	(1,431)	5,540
Benson County	66,287	7,424	-	-	63,750	71,174	-	1,141	10,458	13,270	24,869	11,154	10,157	21,311
Bowman County	81,495	9,127	-	-	9,799	18,926	-	1,403	12,857	1,621	15,881	13,713	1,645	15,368
Dunn County	368,394	41,260	-	-	107,430	148,690	-	6,342	58,120	5,055	69,517	61,990	20,599	82,589
Griggs County	44,440	4,977	-	-	1,845	6,822	-	765	7,011	31,884	39,660	7,478	(6,044)	1,434
Mckenzie County	388,369	43,498	-	-	209,174	252,672	-	6,685	61,271	-	67,956	65,352	42,087	107,439
McLean County	257,650	28,857	-	-	6,971	35,828	-	4,435	40,648	12,552	57,635	43,355	(1,123)	42,232
Slope County	41,909	4,694	-	-	15,810	20,504	-	722	6,612	832	8,166	7,052	3,013	10,065
Stark County	419,046	46,934	-	-	17,702	64,636	-	7,213	66,111	77,749	151,073	70,514	(12,082)	58,432
Ward County	885,474	99,174	-	-	8,283	107,457	-	15,243	139,697	123,530	278,470	149,001	(23,188)	125,813
Williams County	1,251,946	140,219	-	-	73,554	213,773	-	21,551	197,513	8,747	227,811	210,668	13,040	223,708
Law Enforcement with Prior Main Service System Total	\$ 6,075,518	\$ 680,462	\$ -	\$ -	\$ 561,768	\$ 1,242,230	\$ -	\$ 104,583	\$ 958,505	\$ 528,364	\$ 1,591,452	\$ 1,022,340	\$ 6,721	\$ 1,029,061

**LAW ENFORCEMENT WITHOUT PRIOR
MAIN SERVICE SYSTEM**

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)			
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
City Of Devils Lake	\$ (19,557)	\$ 51,793	\$ 4,918	\$ -	\$ 4,158	\$ 60,869	\$ -	\$ -	\$ 31,192	\$ 9,680	\$ 40,872	\$ 41,935	\$ (998)	\$ 40,937
City Of Berthold	(1,608)	4,259	405	-	-	4,664	-	-	2,565	1,690	4,255	3,448	(306)	3,142
Barnes County	(21,165)	56,051	5,322	-	3,667	65,040	-	-	33,756	1,204	34,960	45,383	445	45,828
Morton County	(54,345)	143,922	13,665	-	8,782	166,369	-	-	86,675	-	86,675	116,529	1,588	118,117
Rolette County	(20,360)	53,919	5,119	-	2,654	61,692	-	-	32,472	-	32,472	43,656	480	44,136
Law Enforcement without Prior Main Service System Total	\$ (117,035)	\$ 309,944	\$ 29,429	\$ -	\$ 19,261	\$ 358,634	\$ -	\$ -	\$ 186,660	\$ 12,574	\$ 199,234	\$ 250,951	\$ 1,209	\$ 252,160

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULES OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

HIGHWAY PATROLMEN'S RETIREMENT SYSTEM

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)			
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
State Of ND Highway Patrolmen	\$ 13,436,489	\$ 849,598	\$ -	\$ 340,463	\$ -	\$ 1,190,061	\$ 206,808	\$ 528,226	\$ -	\$ 171	\$ 735,205	\$ 1,203,461	\$ (27)	\$ 1,203,434

RETIREMENT PLAN FOR EMPLOYEES OF
JOB SERVICE NORTH DAKOTA

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Income)			
	Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Job Service North Dakota	\$ (32,892,878)	\$ -	\$ 590,405	\$ -	\$ -	\$ 590,405	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,705,352)	\$ -	\$ (4,705,352)

The accompanying notes are an integral part of the Schedules of Pension Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 DESCRIPTION OF PLANS

General

The System administers three defined benefit pension plans. The Public Employees Retirement System (PERS) is a cost-sharing multiple-employer retirement plan. The PERS was established July 1, 1966 as a defined contribution plan and was changed to a defined benefit plan by the 1977 North Dakota Legislature. The PERS is administered in accordance with Chapter 54-52 of the North Dakota Century Code. The Highway Patrolmen's Retirement System (HPRS) was established July 1, 1949 and is administered in accordance with Chapter 39-03 of the North Dakota Century Code. The HPRS is a single-employer defined benefit plan. The Retirement Plan for Employees of Job Service North Dakota is a single-employer defined benefit public employee retirement plan administered by the Agency. The plan is established under NDCC 52-11-01 with benefit provisions established through the plan document, as amended.

The costs of administering the plans are financed through the contributions and investment earnings of each plan.

The following brief description of the PERS, the HPRS and the Retirement Plan for Employees of Job Service North Dakota is provided for general information purposes only. Participants should refer to the applicable chapters of the North Dakota Century Code for more complete information.

The PERS covers substantially all employees of the State of North Dakota, its agencies and various participating political subdivisions (Main System). It also covers the Supreme and District Court Judges (Judges System) and the National Guard Security Officers and Firefighters and as of August 1, 2003, peace officers and correctional officers employed by political subdivisions. The HPRS covers substantially all sworn officers of the North Dakota Highway Patrol. The Retirement Plan for Employees of Job Service North Dakota is limited to employees participating in the plan as of September 30, 1980.

Responsibility for administration of the defined benefit pension plans is assigned to a Board comprised of seven members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system; and one member elected by the retired public employees.

Pension Benefits

PERS

Benefits are set by statute. The System has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the main system are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). The annual pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The Plan permits early retirement at ages 55-64 with three or more years of service.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Supreme and District Court Judges are entitled to unreduced monthly pension benefits beginning at normal retirement age of (65) or the Rule of 85. The monthly pension benefit is equal to a percentage of average monthly salary using the highest 36 months out of the last 180 months of service. The percentage is equal to 3.50% of average monthly salary multiplied by the first ten years of service, plus 2.80% of the average monthly salary times the second ten years of service, plus 1.25% of average monthly salary times years of service in excess of twenty years. The judicial retirement formula is only applied to eligible judicial service. Non-judicial service benefits are calculated using the 2.00% multiplier. The Plan permits early retirement at ages 55-64 with five or more years of service.

Members of the National Guard System are entitled to unreduced monthly pension benefits at normal retirement age (55). Members of the Law Enforcement System are entitled to unreduced monthly pension benefits at normal retirement age (55) or the Rule of 85. The monthly pension benefit for the National Guard/Law Enforcement is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The Plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

HPRS

Benefits are set by statute. The System has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members are entitled to unreduced pension benefits upon attainment of age 55 and ten years of eligible employment or when the sum of age and years of credited service equals or exceeds 80. The annual pension benefit is equal to a percentage of average monthly salary using the highest 36 months out of the last 180 months of service. The percentage is equal to the sum of the first 25 years of service multiplied by 3.60% and 1.75% multiplied by years of service in excess of 25, if any. The Plan permits early retirement at ages 50-54, with ten or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Retirement Plan for Employees of Job Service North Dakota

Benefits are established through the plan document, as amended by the Board. The System provides a post-retirement cost-of living adjustment each year based on the Consumer Price Index. Employees are entitled to annual pension benefits beginning at normal retirement age (65). Employees may elect optional retirement eligibility at age 62 with 5 years of credited service, at age 60 with 20 years of credited service, or at age 55 with 30 years of credited service.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Pension benefits are calculated based on the final average earnings (basic monthly earnings averaged over the highest three consecutive years of basic earnings) of the employee multiplied by the sum of:

- 1.5% times years of credited service up to 5 plus
- 1.75% times years of credited service between 6 and 10 plus
- 2.0% times years of credited service in excess of 10

Death and Disability Benefits

PERS

Death and disability benefits are set by statute. If an active member dies with less than three years of service for the Main System and National Guard/Law Enforcement, or less than five years of service for Supreme and District Court Judges, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System and National Guard/Law Enforcement, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

For Judges who have earned more than five years of credited service, the death benefit is the greater of (i) lump sum payment of accumulated contributions, or (ii) 100% of the members' accrued benefit (not reduced on account of age), payable for the spouse's lifetime.

Eligible members, who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition for disabled is set by the System in the North Dakota Administrative Code.

For Judges only, the disability benefit formula is 70% of final average salary minus Social Security and Workers Compensation benefits.

HPRS

Death and disability benefits are set by statute. If an active member dies with less than ten years of credited service, a death benefit equal to the value of the member's accumulated contributions, plus interest is paid to the member's beneficiary. If the member has earned more than ten years of credited service, the surviving spouse, if any, will be entitled to a single payment refund or life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to any designated beneficiary.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

Eligible members, who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits that are up to 70% of their final average salary, reduced by worker's compensation, with a minimum benefit of \$100. To qualify under this section the member must meet the criteria established by the System for being totally disabled and apply for benefits within one year of termination.

Retirement Plan for Employees of Job Service North Dakota

The plan document provides disability and death benefits. If the death of a participant occurs prior to his/her annuity starting date, the surviving spouse who has been married at least two years prior to the participant's death or, if married less than two years is a parent of a child of this marriage, then the spouse shall receive monthly benefits. The amount is the greater of the benefit had the participant retired on the day before he/she died and elected the Contingent Annuitant Option with 55% of his/her retirement benefit continued to his/her spouse or 55% of the smaller of 40% of the deceased participant's average monthly earnings or the deceased participant's normal retirement benefit obtained by increasing their credited service by the period of time between their date of death and the date they would have attained age 60. Upon remarriage of the surviving spouse before age 60, the death benefits will cease.

If a participant becomes totally disabled, he/she will be eligible for a monthly disability benefit that shall be equal to the greater of 40% of the participant's average annual earnings or the accrued benefit determined as their date of disability.

Refunds of Member Contributions

Upon termination, if a member of PERS or HPRS is not vested (is not 65 or does not have three years of service for the Main System and National Guard/Law Enforcement, or five years of service for the Supreme and District Court Judges, credited for the PERS, or is not 60 or does not have ten years of service credited for the HPRS), they will receive the accumulated member contributions plus interest, or may elect to receive this amount at a later date. If a member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Contributions

Contribution rates for PERS and HPRS are set by state statute and are a percentage of salaries and wages. Contribution rates for the Job Service Retirement Plan are established in the plan document, as amended, actuarially determined using the frozen initial liability actuarial cost method which is the same as the aggregate cost method.

In 2011, the Legislative Assembly passed an increase in the employee and employer contribution rates for the PERS, Judges, Law Enforcement and Highway Patrol plans. Both the employee and employer contribution rates increased for each of the plans by an additional 1% (.5% for the Law Enforcement Plans for political subdivisions) effective January 2012 and January 2013. The 2013 Legislative Assembly also passed an increase in the employee and employer contribution rates for the PERS, Judges, National Guard, Law Enforcement and Highway Patrol plans. Effective January 2014, both the employee and employer contribution rates were increased for each of the plans by an additional 1% (.5% for the National Guard and Law Enforcement Plans for political subdivisions).

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

PERS

Member contributions are set by statute. During the 1983-1985 biennium the State and some of the participating political subdivisions implemented the employer pickup provision of the IRS code whereby a portion or all of the required member contributions are made by the employer. The State is paying 4% of the member contribution. Some of the political subdivisions are paying all or part of the member contributions. Employer contributions are set by statute except the contribution rates for the National Guard/Law Enforcement Plans which are set by the Board.

Contribution rates are established as a percent of covered compensation as follows:

	Member Contributions	Employer Contributions
Public Employees Retirement System	7.00%	7.12%
Judges Retirement System	8.00%	17.52%
National Guard Retirement System *	4.50%	7.00%
Law Enforcement with previous service		
State	6.00%	10.31%
Political Subdivisions	5.00%	10.31%
Law Enforcement without previous service	5.50%	7.93%

**Effective August 1, 2015, the National Guard System will be moved under the Law Enforcement System with previous service. The member contribution rate for the National Guard members will be 6.00% and the employer rate will be 9.81%.*

The entry age normal cost method determines the amount of contributions necessary to fund: (a) the current service cost, which represents the estimated amount necessary to pay for the benefits earned by members during the current service year and, (b) the prior service cost, which represents the amount necessary to pay for benefits earned prior to the effective date of the plan.

Except for Supreme and District Court Judges, the member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan.

The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service - Greater of one percent of monthly salary or \$25
- 13 to 24 months of service - Greater of two percent of monthly salary or \$25
- 25 to 36 months of service - Greater of three percent of monthly salary or \$25
- Longer than 36 months of service - Greater of four percent of monthly salary or \$25

An open period of 20 years to fund accrued liabilities for the Public Employees Retirement System and the Supreme and District Court Judges has been adopted for the July 1, 1996 valuation and adopted for the National Guard Security Officers and Firefighters for the July 1, 1998 valuation. Currently, the present rate of contributions is not sufficient to meet the actuarially determined requirement for 2015-2016.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

HPRS

Member and employer contributions are set by statute as a percent of covered compensation. The state is paying 4% of the member contribution. The member contribution rate is 13.3% and the employer rate is 19.7%.

The entry age normal cost method determines the amount of contributions necessary to fund: (a) the current service cost, which represents the estimated amount necessary to pay for benefits earned by employees during the current service year and, (b) the prior service cost, which represents the amount necessary to pay for benefits earned prior to the effective date of the plan.

An open period of 20 years to fund accrued liabilities for the Highway Patrolmen's Retirement System has been adopted for the July 1, 1996 valuation. Currently, the present rate of contributions is not sufficient to meet the actuarially determined requirement for 2015-2016.

Retirement Plan for Employees of Job Service North Dakota

Employees' contributions are established at 7.0% of total compensation of which the state is paying 4%. The funding policy of the plan provides for employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. Effective July 1, 1999, the "scheduled contribution" will be zero as long as the plan's actuarial value of assets exceeds the actuarial present value of projected benefits. The "scheduled contribution" and amortization will be determined when the plan is not in surplus and will be based on a funding policy adopted by the Employer.

NOTE 2 MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The schedules are presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB), which is the nationally accepted standard setting body for establishing accounting principles generally accepted in the United States of America for governmental entities. As prescribed by GASB they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

NOTE 3 NET PENSION LIABILITY

The net pension liability (asset) of the plans were measured as of July 1, 2015, and the total pension liabilities used to calculate the net pension liabilities (assets) were determined by an actuarial valuation as of that date. The Employers' proportions of the net pension liabilities (assets) are based on the Employers' shares of covered payroll in the pension plans relative to the covered payroll of all participating PERS, HPRS and JSND employers. The net pension liability (asset) for each plan is as follows:

Main System	\$ 679,982,928
Judges System	(4,755,969)
Law Enforcement with Prior Main Service System ¹	5,625,806
Law Enforcement without Prior Main Service System	(117,035)
Highway Patrolmen's Retirement System	13,436,489
Retirement Plan for Employees of Job Service North Dakota	(32,892,878)

¹ Includes former National Guard members.

NOTE 4 ACTUARIAL ASSUMPTIONS

PERS and HPRS

The total pension liability was determined by an actuarial valuation as of July 1, 2015, using the following actuarial assumptions:

Inflation	3.50%
Salary Increase	4.5% per annum for Highway Patrol, Main System, National Guard and
(Payroll Growth)	Law Enforcement; 4% per annum for Judges.
Investment Rate of	8.00%, net of investment expense, including inflation
Return	
Mortality Rates	Mortality rates for active members, inactive members and healthy retirees were based on the RP-2000 Combined Healthy Mortality Table, set back two years for males and three years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014. For disabled retirees, mortality rates were based on the RP-2000 Disabled Mortality Table, set back one year for males (no setback for females) multiplied by 12%.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

JSND

The total pension liability was determined by an actuarial valuation as of July 1, 2015, using the following actuarial assumptions:

Inflation	3.50%
Salary Increase (Payroll Growth)	5.00% per anum
Investment Rate of Return	7.00%, net of investment expense, including inflation
Cost of Living Adjustment	3.00% per annum
Mortality Rates	Mortality rates for active members, inactive members and healthy retirees were based on the RP-2000 Combined Healthy Mortality Table, set back two years for males and three years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014. For disabled retirees, mortality rates were based on the RP-2000 Disabled Mortality Table, set back one year for males (no setback for females) multiplied by 12%.

Investment Rate of Return

The long-term expected investment rate of return assumption for PERS, HPRS and JSND was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the pension plan's target asset allocation as of July 1, 2015 are summarized in the following tables:

PERS & HPRS

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	6.90%
International equity	7.55%
Private equity	11.30%
Domestic fixed income	1.55%
International fixed income	0.90%
Global real assets	5.38%
Cash equivalents	0.00%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

JSND

Asset Class	Long-Term Expected Real Rate of Return
Domestic equity	7.16%
Core fixed income	4.26%
Limited duration fixed income	3.13%
Global Equity	7.10%
Diversified Short-Term Fixed Income	3.49%
Short-Term Corporate Fixed Income	2.48%
US High Yield	5.98%
Emerging Market Debt	7.45%

Discount Rate

The discount rate used to measure the total pension liability for PERS and HPRS was 8.00%. For JSND, the discount rate was 7.00%. The projection of cash flows used to determine the discount rate assumed plan member and employer contributions will be made at rates equal to those based on the July 1, 2015 Actuarial Valuation Reports. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions (for JSND it is assumed no future contribution will be made), the pension plans' fiduciary net position were projected to be available to make all projected future benefit payments for current plan members as of June 30, 2015. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2015.

NOTE 5 ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

Additional financial information supporting the preparation of the Schedules of Employer Allocations and the Schedules of Pension Amounts by Employer (including the disclosure of the net pension liability (asset) and the unmodified audit opinion on the financial statements) is located in the North Dakota Public Employees Retirement System Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. The supporting actuarial information is included in the June 30, 2015, GASB Statements No. 67 and 68, *Accounting and Financial Reporting for Pensions* actuarial valuation for each retirement plan. The additional financial and actuarial information is available at www.nd.gov/ndpers or by contacting the Agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave., Suite 505, P.O. Box 1657, Bismarck, ND 58502-1657 or by calling (701) 328-390



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Governor Jack Dalrymple
The Legislative Assembly

Sparb Collins, Executive Director
North Dakota Public Employees Retirement System
Bismarck, North Dakota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedules of employer allocations and the total for all entities of the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total pension expense, included in the schedule of pension amounts by employer of the North Dakota Public Employees Retirement System (the System) as of and for the year ended June 30, 2015, and the related notes, and have issued a report thereon dated May 2, 2016.

Internal Control Over Financial Reporting

Management of the System is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audits, we considered the System's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the System's schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control that we consider to be a significant deficiency and described it further in the accompanying schedule of findings as 2015-001.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the System's schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

Baltimore, Maryland
May 2, 2016

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF FINDINGS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2015

2015-001- Census Data Reconciliation

Criteria:

Management of the System is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework. This responsibility includes verifying the completeness and accuracy of census data for the PERS, HPRS and JSND defined benefit plans.

Condition:

It was noted that management does not have procedures to verify the underlying payroll records of the participating employers to determine that the information provided is accurate and complete. This applies specifically to the census data for active employees in the PERS, HPRS and JSND plans.

Cause:

The System may not have the resources available to develop and implement procedures and controls over the underlying payroll records of the participating employers.

Effect:

Without the proper procedures and controls in place, there is a higher level of risk over the completeness and accuracy of census data, specifically the payroll records for active participants in the census data.

Recommendation:

Management should review the current processes in place and identify additional procedures that could be implemented to lower the risk over the completeness and accuracy of census data. Also, management may need to evaluate the additional resources necessary to perform the additional procedures.

Views of Responsible Officials and Planned Corrective Actions:

Management will identify additional procedures and controls that could be implemented to lower the risk over completeness and accuracy of census data. It will then be determined which additional resources may be necessary to implement the new procedure.