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2023-7

TO: PAYROLL/PERSONNEL OFFICERS--ADJUTANT GENERAL'S OFFICE

- FROM: NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
- DATE: JULY 2023

SUBJECT: RETIREMENT PLAN EMPLOYER CONTRIBUTION CHANGES EFFECTIVE JANUARY 1, 2024

Due to legislation and Board action, the <u>retirement employer contribution</u> for various NDPERS retirement plans will increase effective January 1, 2024. Neither the employee contribution nor the RHIC contribution (if applicable) will change.

Please see the following details regarding the changes:

Main Plan:

Current Employer Contribution	New Employer Contribution 1/1/2024
7.12%	8.12%

Main 2020 Plan:

Current Employer ContributionNew Employer Contribution 1/1/20248.26%9.26%

State Public Safety/National Guard Plan::

Current Employer ContributionNew Employer Contribution 1/1/20249.81%11.40%

If you have any questions, please feel free to contact us.