



**NORTH DAKOTA
PUBLIC EMPLOYEES
RETIREMENT SYSTEM**



WHO WE SERVE

24,779

Active Members

14,204

Retired Members

16,283

Deferred Members

473

Participating Employers

KEY RETIREMENT FACTS

Opening its doors in July 1966, the Public Employees Retirement System has since grown to administer **ten retirement plans** for the State of North Dakota along with numerous insurance plans.

The breadth and complexity of the benefits that NDPERS administers make it one of the most unique state government agencies in the entire nation.

Historical Financial Breakdown as of September 2022

\$2.7 B

Contributions
received

\$2.9 B

Paid
benefits

\$3.5 B

Value of
Assets

TEN RETIREMENT PLANS ADMINISTERED BY NDPERS

EE represents Employee

Main

Hybrid Plan – Three Benefit Tiers

Total Participants: 53,175
Current Funded Ratio: 64.9%
Employee Contribution Rate: 7%
ER Contribution Rate: 8.35%

Public Safety

With Prior Service

Total Participants: 1,562
Current Funded Ratio: 72.6%
Pol Sub EE Contribution Rate: 5.5%
BCI EE Contribution Rate: 6%
Employer Contribution Rate: 9.81%

Public Safety

Without Prior Service

Total Participants: 406
Current Funded Ratio: 92.5%
Employee Contribution Rate: 5.5%
Employer Contribution Rate: 7.93%

Highway Patrol

Total Participants: 341
Current Funded Ratio: 66.1%
Employee Contribution Rate: 14.3%
Employer Contribution Rate: 20.7%

Judges

Total Participants: 123
Current Funded Ratio: 108.2%
Employee Contribution Rate: 8%
Employer Contribution Rate: 17.52%

Job Service

Total Participants: 177
Current Funded Ratio: 122.2%
Employee Contribution Rate: 7%
Employer Contribution Rate: 0%

457 Deferred Compensation

Optional supplemental retirement plan

Current participants: 6,450
Market Value of Assets: \$161.3M

Defined Contribution

Open to new state non-classified employees interested in controlling their investment portfolio

Current participants: 93
Market Value of Assets: \$16.1M

RHIC – Retiree Health Insurance Credit

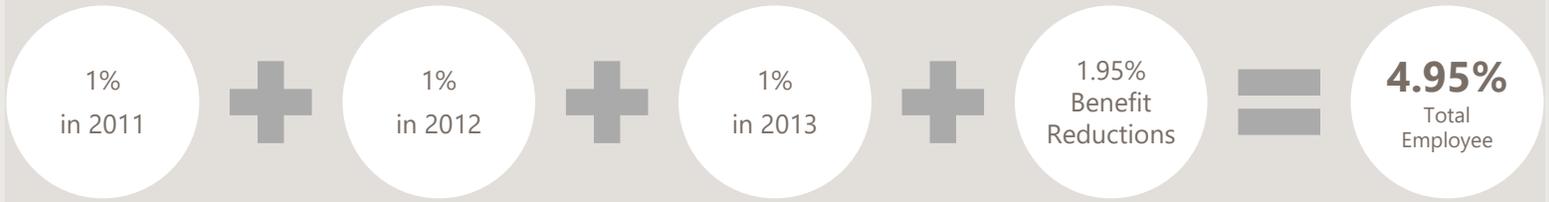
Eligible retirees receive \$5 in monthly credit for each year they earned service

Total participants: 19,018

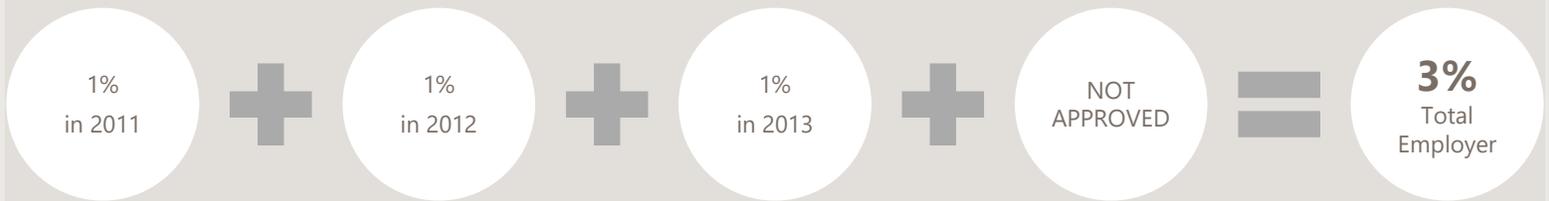
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EFFORTS TO IMPROVE FUNDING: FOUR-YEAR RECOVERY PLAN AND BENEFIT REDUCTIONS

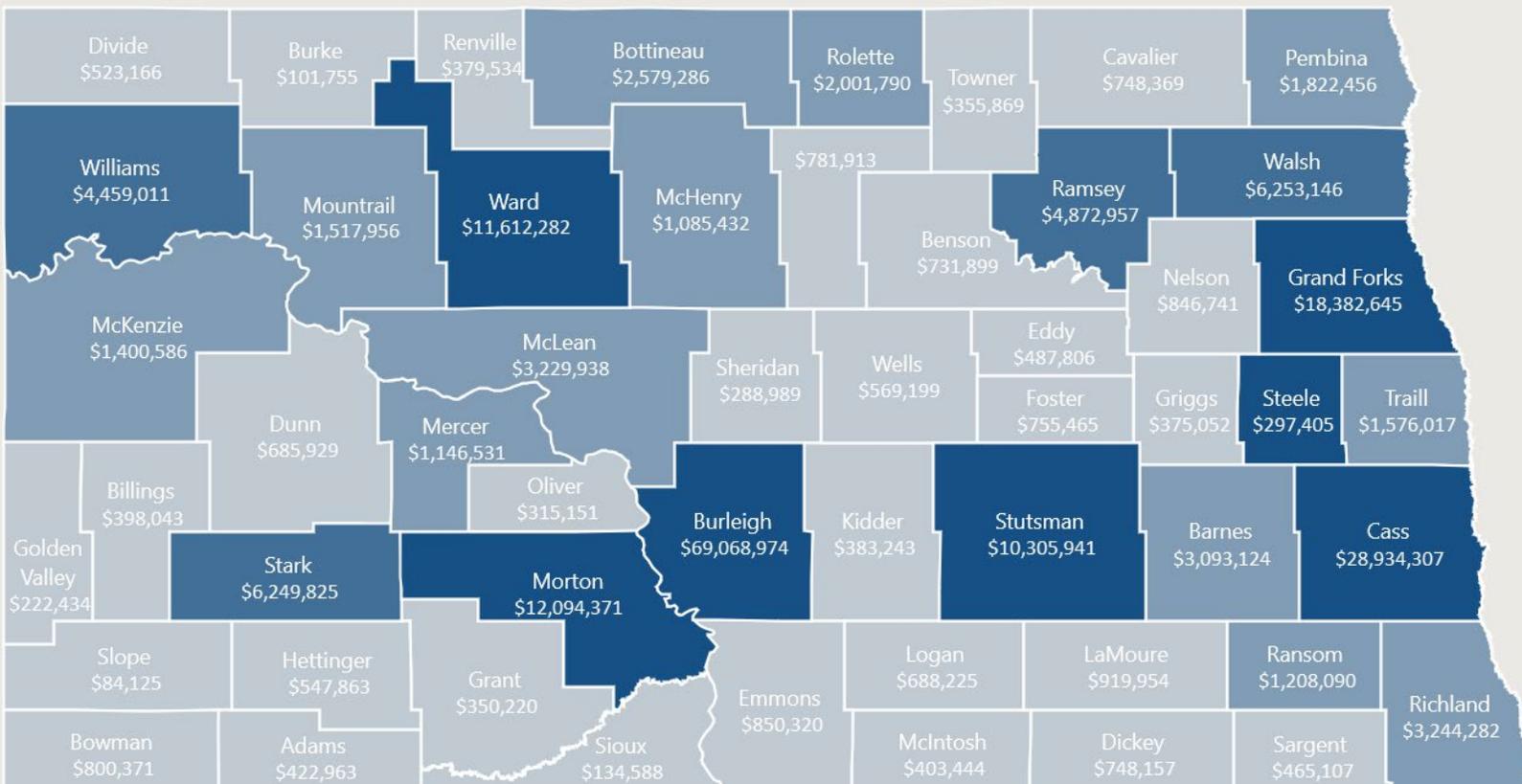
Employee Contributions



Employer Contributions



ECONOMIC IMPACT ACROSS NORTH DAKOTA



Average Monthly Benefit
The average monthly per retiree is \$1,392



Total Payments in 2022
In-state paid benefits: \$211,802,243.16
Out-of-state paid benefits: \$35,095,119.72