





NDPERS MANDATORY 457 PROVIDER TRAINING

General Information

1. Presentation is being recorded
2. Ensure you are muted throughout the presentation
3. Questions?  Raise your hand or  send a chat

Continuing Education (CE) Credit?

1. Enter your first and last name for CE credit in a LIVE webinar event
2. NDPERS will handle CE application for each participant
3. Recorded version does not qualify for CE credit
4. Submit [NDPERS Certification/Recertification form](#) to continue as eligible provider



Today's Presentation

- NDPERS Defined Benefit (DB) Hybrid Plan
 - Portability Enhancement Program (PEP)
- NDPERS Defined Contribution (DC) Plan
- Retiree Health Credit Program (RHIC)
- NDPERS Resources
 - PERSLink Member Self Service (MSS) Tools
 - Service Purchases with NDPERS 457 Plan
 - Refunds / Rollovers with NDPERS 457 Plan



DEFINED BENEFIT (DB) HYBRID PLAN

OR “MAIN” PLAN



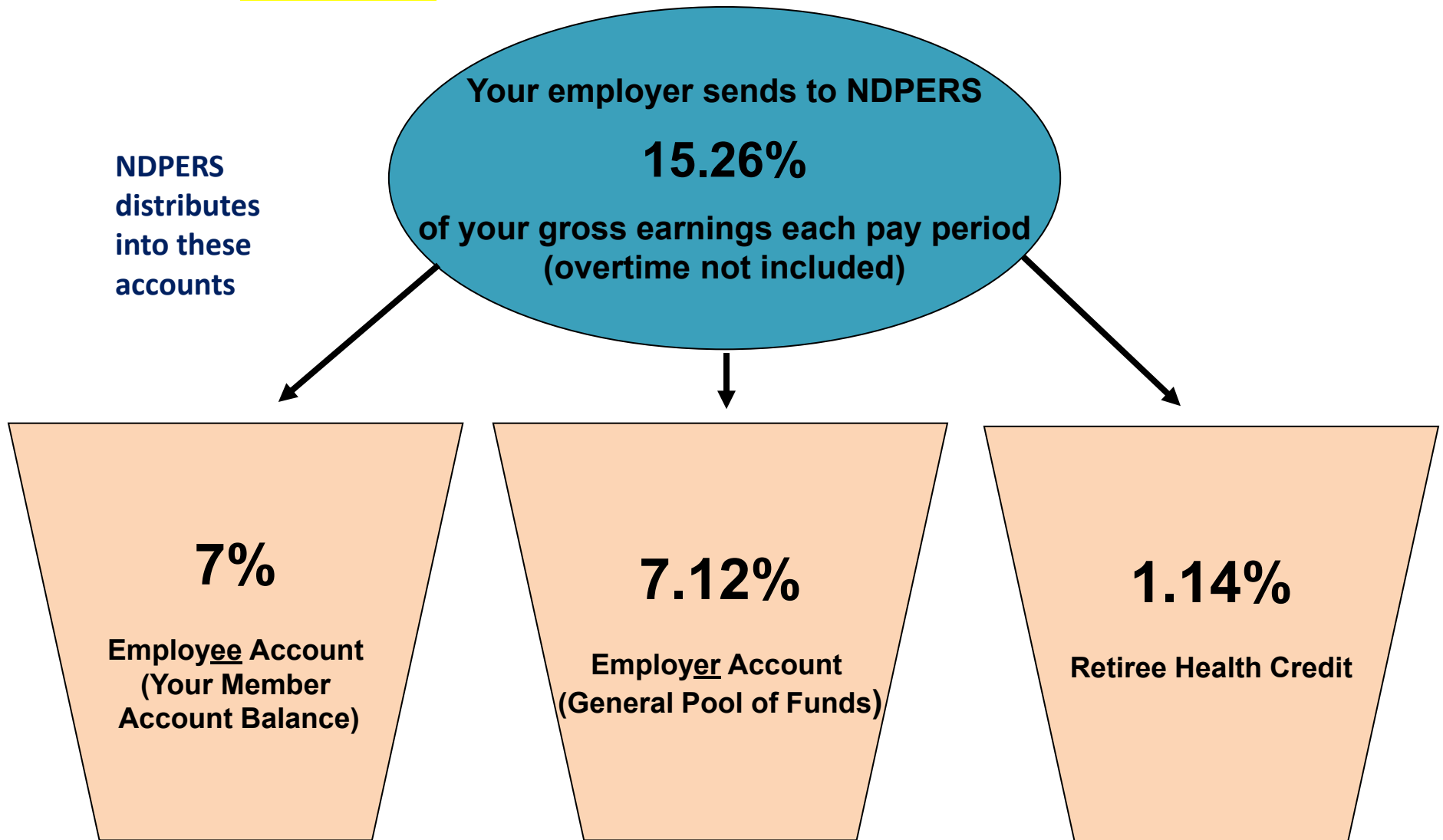
Defined Benefit (DB) Main Hybrid Plan Tiers

First Enrolled = First Contribution to NDPERS

Date First Enrolled	Vesting	Contributions	Early Retirement	Normal Retirement	Multiplier
<u>TIER 1</u> Prior to Jan 2016	36 months	7.00% EE 7.12% ER 1.14% RHIC	Age 55 6% reduction	Rule 85 or Age 65	2.00%
<u>TIER 2</u> Jan 2016 – Dec 2019	36 months	7.00% EE 7.12% ER 1.14% RHIC	Age 60 8% reduction	Rule 90 w/ <u>min Age 60</u> or Age 65	2.00%
<u>TIER 3</u> Jan 2020	36 months	7.00% EE 8.26% ER <i>No RHIC</i>	Age 60 8% reduction	Rule 90 w/ <u>min Age 60</u> or Age 65	1.75%

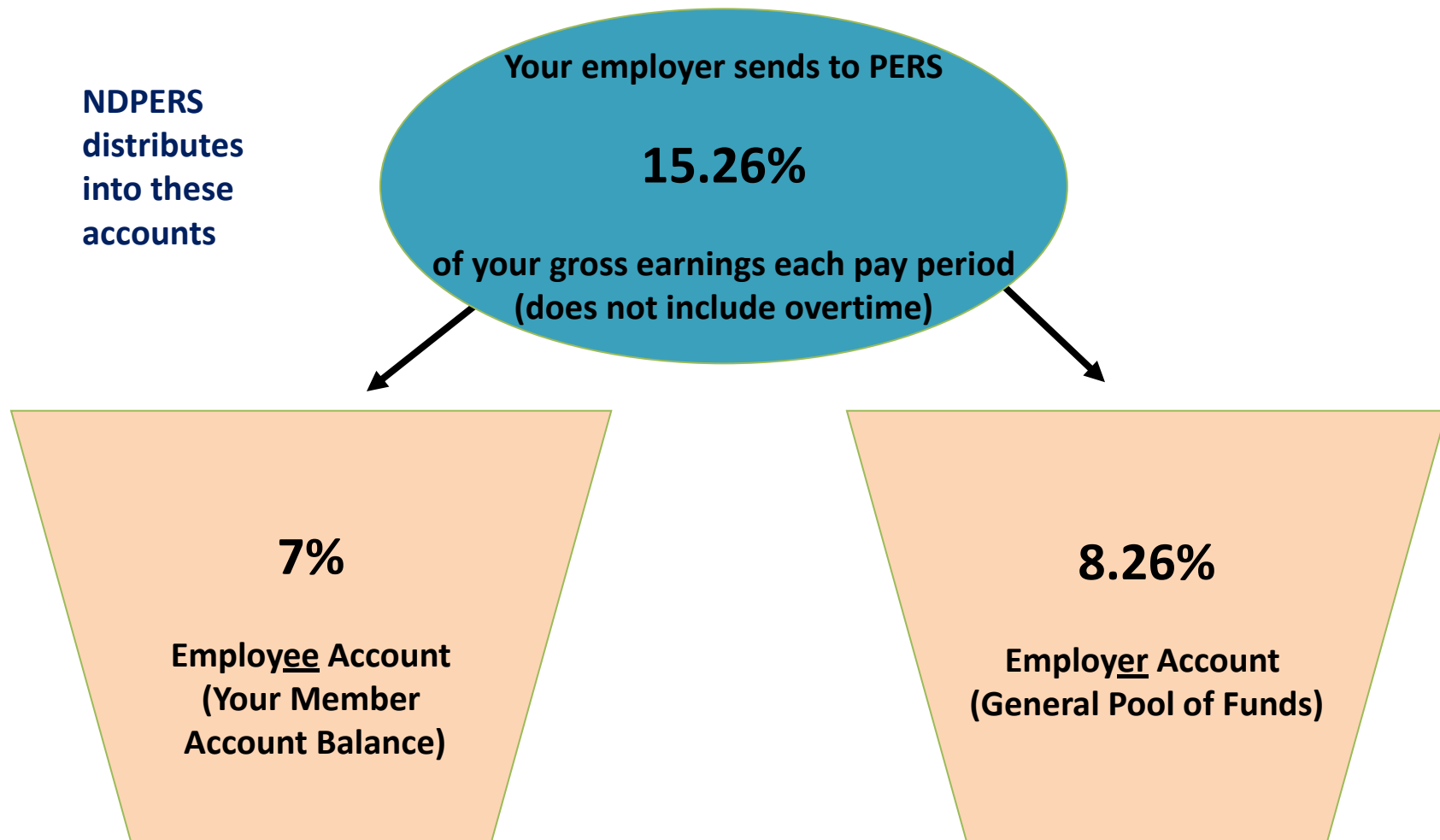
Defined Benefit (DB) Main Hybrid Plan


Tier 1 & 2 - First Enrolled before January 1, 2020



Defined Benefit (DB) Main Hybrid Plan

Tier 3 (2020 Tier) - First Enrolled on or after January 1, 2020





Defined Benefit (DB) Hybrid Retirement Plan

- Achieving 36 months (3 years) of eligible service credit
or
- Attaining 65 years of age

Member is legally entitled to a monthly lifetime annuity benefit upon reaching Normal Retirement Date

Grandfathered NDPERS Retiree Plans

Your new employee may be grandfathered under a previous tier if:

1. Left member account balance intact (*did not* take a refund or rollover) and
2. Returned to work for an agency that has the NDPERS Defined Benefit Plan

Member Account Balance Options at Separation of Employment

NOT Vested	Vested
<p>Leave member account balance with NDPERS</p> <ul style="list-style-type: none"> ▪ Withdraw later ▪ Return to service, accrued service and account balance are recognized ▪ Member account balance continues to accrue interest (7.00% currently and 6.50% effective 1/1/21) 	<p>Receive a lifetime annuity*</p> <p><u>Hired before Jan 1, 2016</u></p> <ul style="list-style-type: none"> - Early – age 55 - NRD – Age 65 or attain Rule of 85 <p><u>Hired after Jan 1, 2016 or January 1, 2020</u></p> <ul style="list-style-type: none"> - Early – Age 60 - NRD – Age 65 or attain Rule 90 w/ minimum age 60 <p>*Interest no longer accrues</p>
<p>Lump Sum Refund</p> <ul style="list-style-type: none"> ▪ Federal tax withholding ▪ ND state tax withholding ▪ IRS Penalty for early withdrawal 	<p>Lump Sum Refund</p> <ul style="list-style-type: none"> ▪ Federal tax withholding ▪ ND state tax withholding ▪ IRS Penalty for early withdrawal
<p>Direct Rollover</p> <ul style="list-style-type: none"> ▪ Taxable & non-taxable monies ▪ Avoid tax & early withdrawal penalties 	<p>Direct Rollover</p> <ul style="list-style-type: none"> ▪ Taxable & non-taxable monies ▪ Avoid tax & early withdrawal penalties
Combination rollover/refund	Combination rollover/refund

Retirement Benefit Formula

Defined Benefit Hybrid Plan

Tier 1 and Tier 2

- **Final average salary (FAS)**

The average of 3 highest 12 consecutive month periods during the last 180 months worked

- **Benefit multiplier**

2.00%

- **Credited years of service**

One month of service for each contribution

$FAS \times 2.00\% \times \text{Year of Service Credit} = \text{Single Life Benefit}$

Retirement Benefit Formula

Defined Benefit Hybrid Plan

Tier 3

- **Final average salary (FAS)**

The average of 3 highest 12 consecutive month salaries during the last 180 months worked

- **Benefit multiplier**

1.75%

- **Credited years of service**

One month of service for each contribution

$$\text{FAS} \times 1.75\% \times \text{Year of Service Credit} = \text{Single Life Benefit}$$

Benefit Options in DB Plan

- Single Life
- 50% or 100% Joint & Survivor
- 10 year or 20 year Term Certain
- Graduated Benefit*
- Partial Lump Sum Option*



*Not an option for Disability Benefits or early retirees

Disability Benefits in DBH

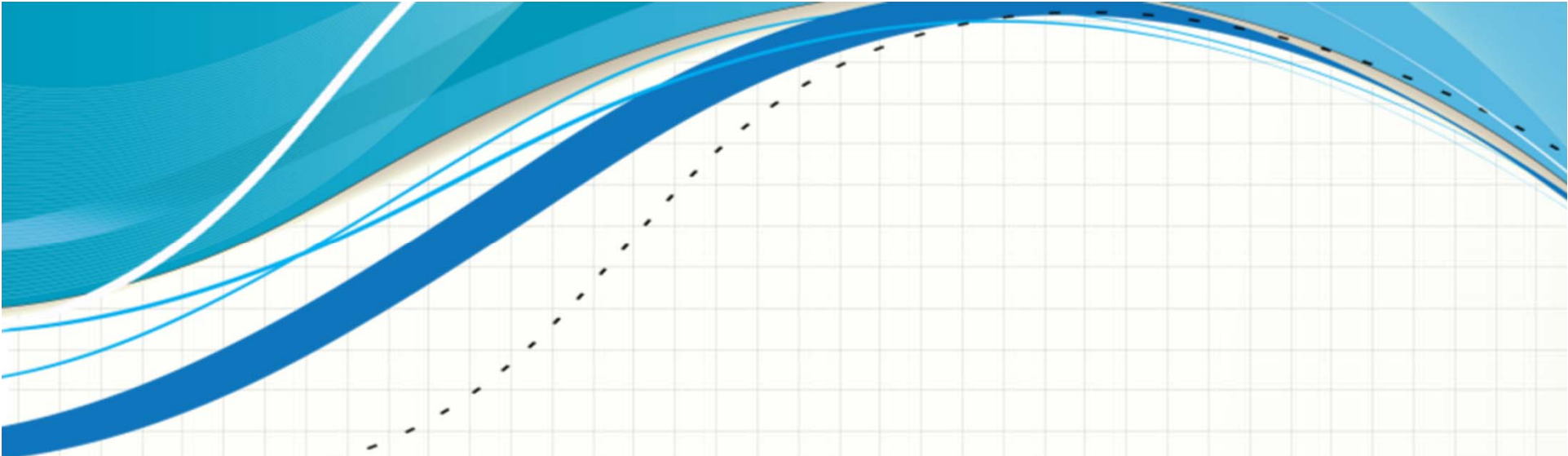
- Vested after 6 months
- Long Term Disability
- 25% of Final Average Salary (FAS)
- \$100 per month minimum



Surviving Spouse Benefits in DB Plan

Assumption: Member is Active Prior to Death

- Lump Sum Payment
 - Applies to single and non-vested members
- Lifetime Payments - Surviving Spouse
 - 50% of Normal Single Life
(If deceased was vested – 36 months service)
 - 100% Joint & Survivor Payment
(If deceased was at NRD - age 65 or met “Rule”)



DEFINED BENEFIT (DB) PLAN & PORTABILITY ENHANCEMENT PROGRAM (PEP)



Portability Enhancement Provision (PEP)

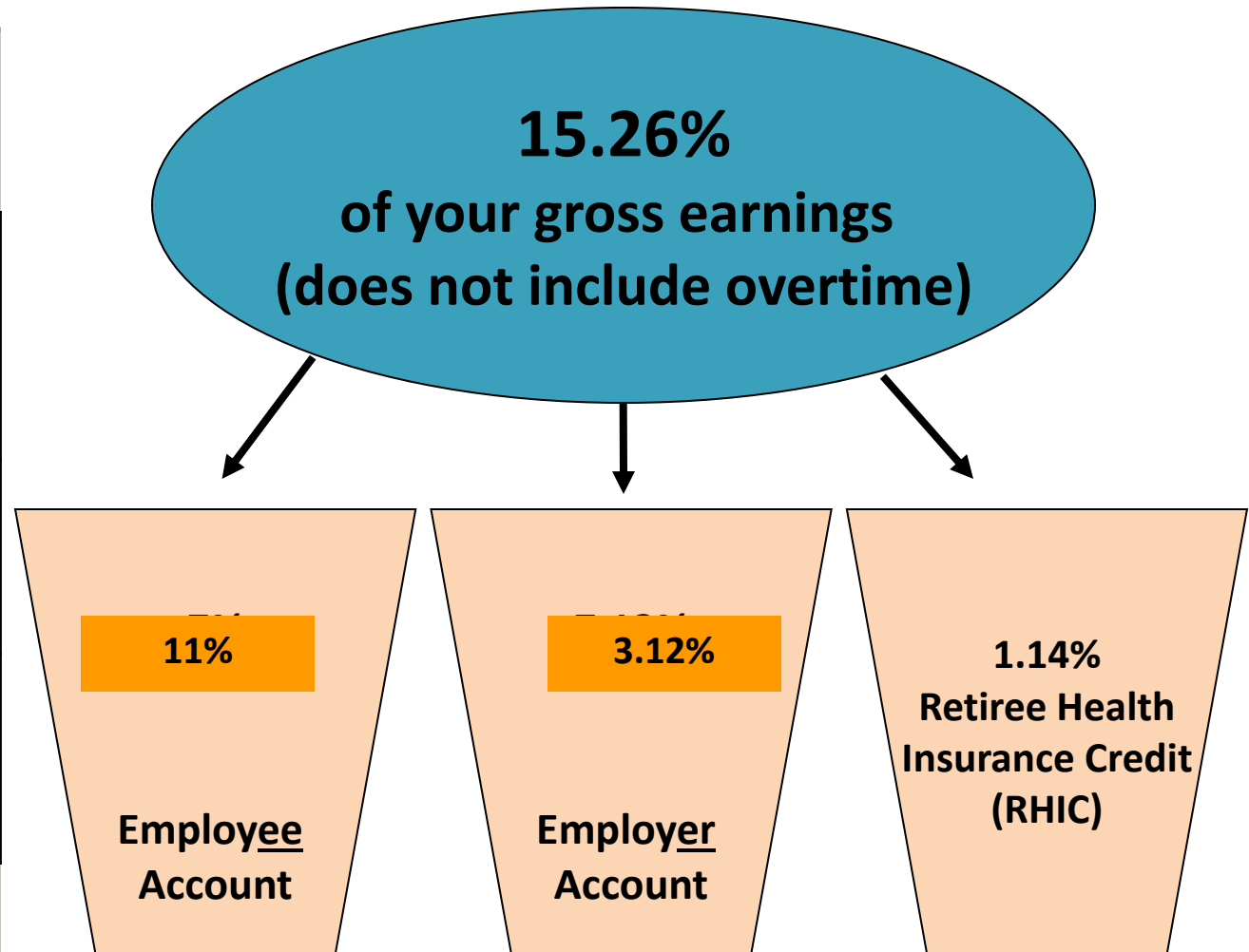
- PEP is an optional program that allows a member to vest in the employer contribution
 - Requires participation in an eligible 457 Deferred Compensation Plan or 403(b) plan
- Vested employer contributions are added to the member's account balance
- Increased portability



Defined Benefit (DB) Hybrid Retirement Plan

Contributions Allocated with PEP Tier 1 and Tier 2

Years of Service	Contribution to Deferred Comp Plan
0-12 months (Year 1)	1% of gross pay or minimum of \$25
13-24 months (Year 2)	2% or minimum of \$25
25-36 months (Year 3)	3% or minimum of \$25
37 + months (Year 4 +)	4% or minimum of \$25

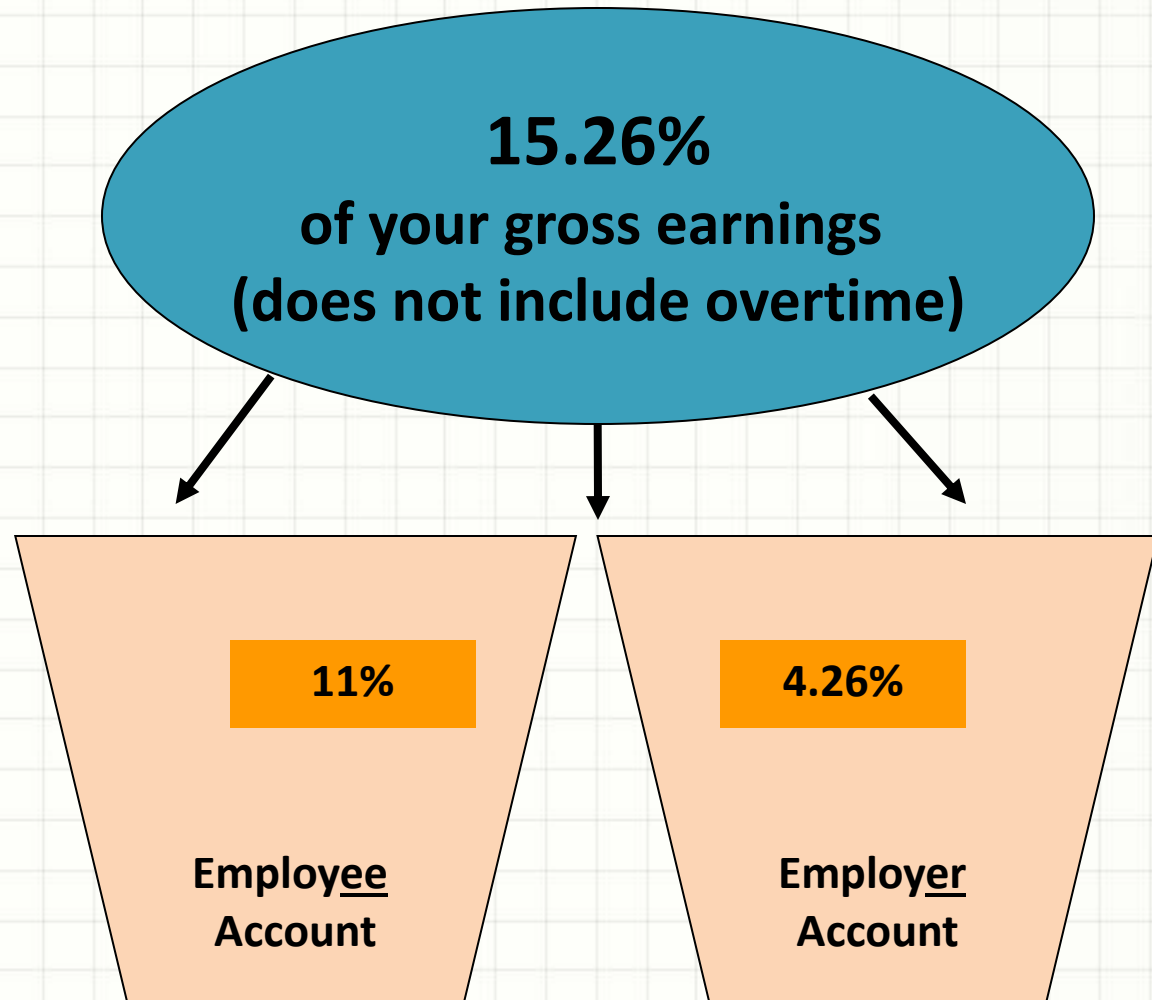


NDPERS distributes into these accounts

Defined Benefit (DB) Hybrid Retirement Plan

Contributions Allocated with PEP Tier 3

Years of Service	Contribution to Deferred Comp Plan
0-12 months (Year 1)	1% of gross pay or minimum of \$25
13-24 months (Year 2)	2% or minimum of \$25
25-36 months (Year 3)	3% or minimum of \$25
37 + months (Year 4 +)	4% or minimum of \$25



NDPERS distributes into these accounts

How To Activate PEP

- If member is enrolled in an eligible deferred compensation plan, PEP is automatic
- If member is not enrolled in an eligible deferred compensation plan, the member must contact a provider to complete enrollment paperwork



- Enrollment
 - online [Member Self Service](#)
 - Submit Enrollment/Change Form SFN 3803



DEFINED CONTRIBUTION (DC) PLAN



Defined Contribution (DC) Plan

1

- State non-classified employees hired as a permanent employee on or after August 1, 2017.

2

- Includes State Law Enforcement and Main System employees

3

- Does not include Highway Patrol, Judges, NDUS Higher Education, political subdivisions, schools, counties or existing state employees in DB Plan

Electing DC Plan

- New hires are required to start in the DB and will be mailed materials from the NDPERS office within 30 days of hire and will be given a **six month window** to make the election.
 - If no election is received, the new hire stays in the DB
 - If an election to participate in the DC is made, a lump sum amount will be transferred from the DB plan to the DC plan.

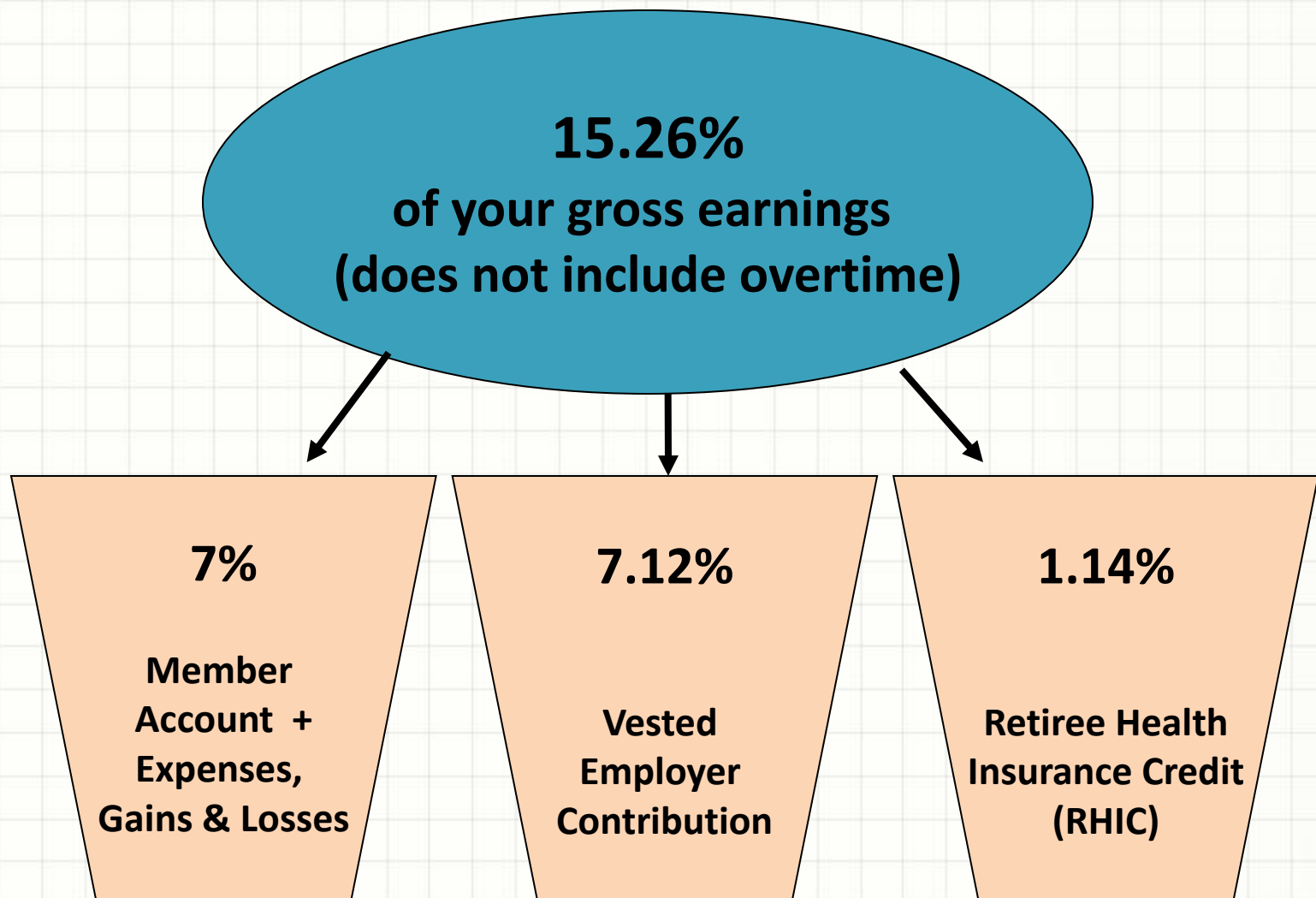


DC Plan Election is **IRREVOCABLE!**

- Once the election to move to the DC is made, a member must remain in it for as long as eligible employment continues. This is true even if employment changes to a different, non-state employer.
- The only exception is if an election is made, but the employee terminates before the transfer can be made from the DB to the DC Plan. If this occurs, the election to transfer is void.

Defined Contribution (DC) Plan (Tier 1 & 2)

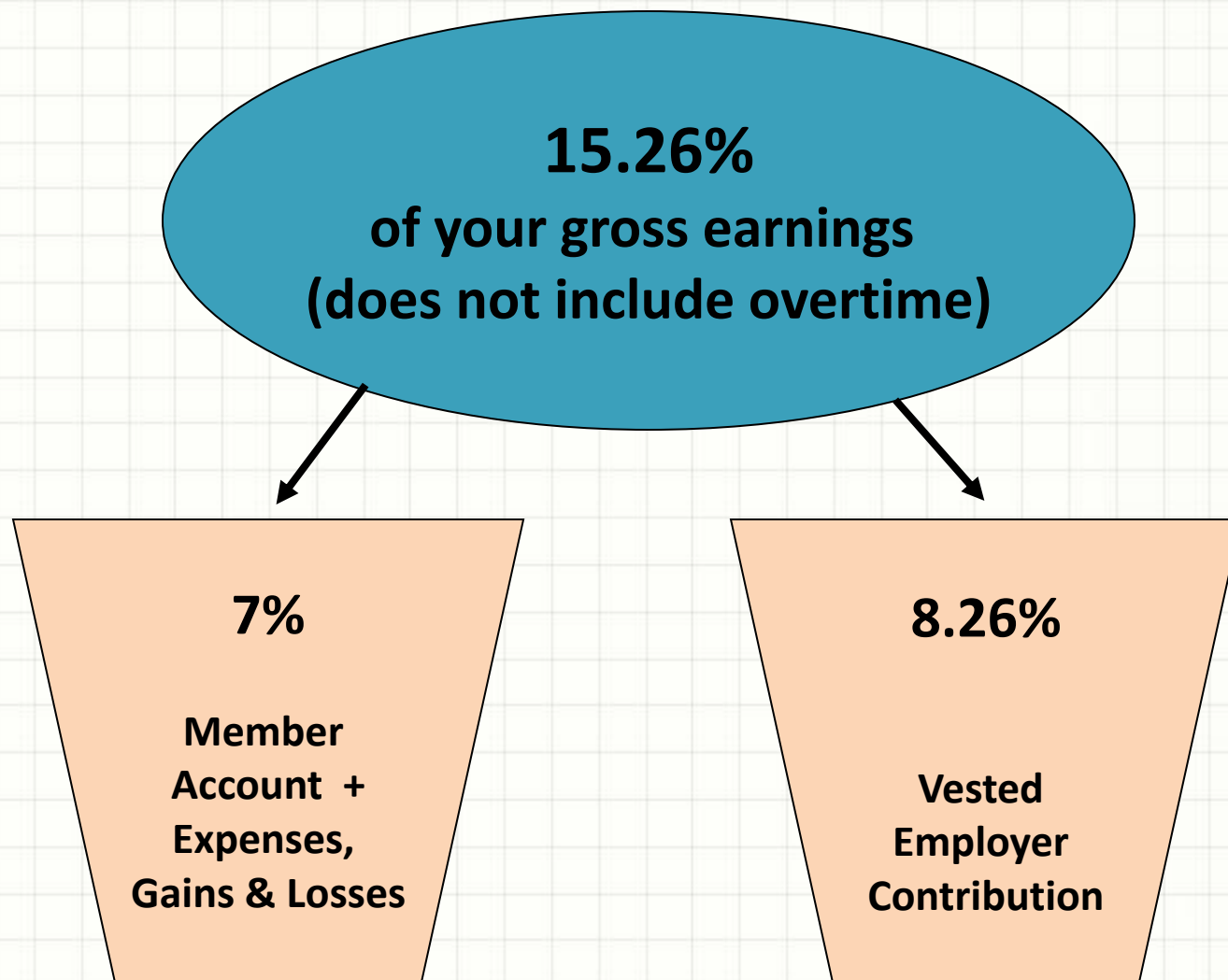
How Your Retirement Contributions are Allocated



NDPERS distributes into these accounts

Defined Contribution (DC) Plan (Tier 3)

How Your Retirement Contributions are Allocated



NDPERS distributes into these accounts

Defined Contribution Plan Vesting

Years of Service:

Percentage vested:

– Less than 2 years

– 0%

– 2 years

– 50%

– 3 years

– 75%

– 4 years

– 100%

Defined Contribution Options at Termination

Defined Contribution Member Account Balance Options:

- Lump Sum Refund (before 59 ½)
 - 20% federal tax withholding
 - 14% state tax withholding
 - of the federal amount
 - 10% penalty for early withdrawal
- Direct Rollover
 - Taxable amount only
 - Avoid tax & early withdrawal penalties
- Combination rollover/refund
- Systematic withdrawals





Retirement Benefit Formula

Defined Contribution Plan

- Work with TIAA representative to develop income stream scenarios
 - Select payment type and stream of income
- Monitor account balance
 - Adjust income stream if necessary
- Same process for Early Retirement or Disability retirement



NDPERS

401(a)

RETIREMENT PLAN COMPARISON





Defined Benefit Hybrid:

- No control over investments
- Cliff vesting after 3 years
- Benefit duration is based on the member's lifetime (or surviving spouse's lifetime, if selected)
- Benefits based on FAS

Defined Contribution:

- Investments determined by employee
- Gradual vesting over 4 years
- Benefit duration is based on vested account balance (available to member or named beneficiary)
- Benefits not based on pre-retirement income

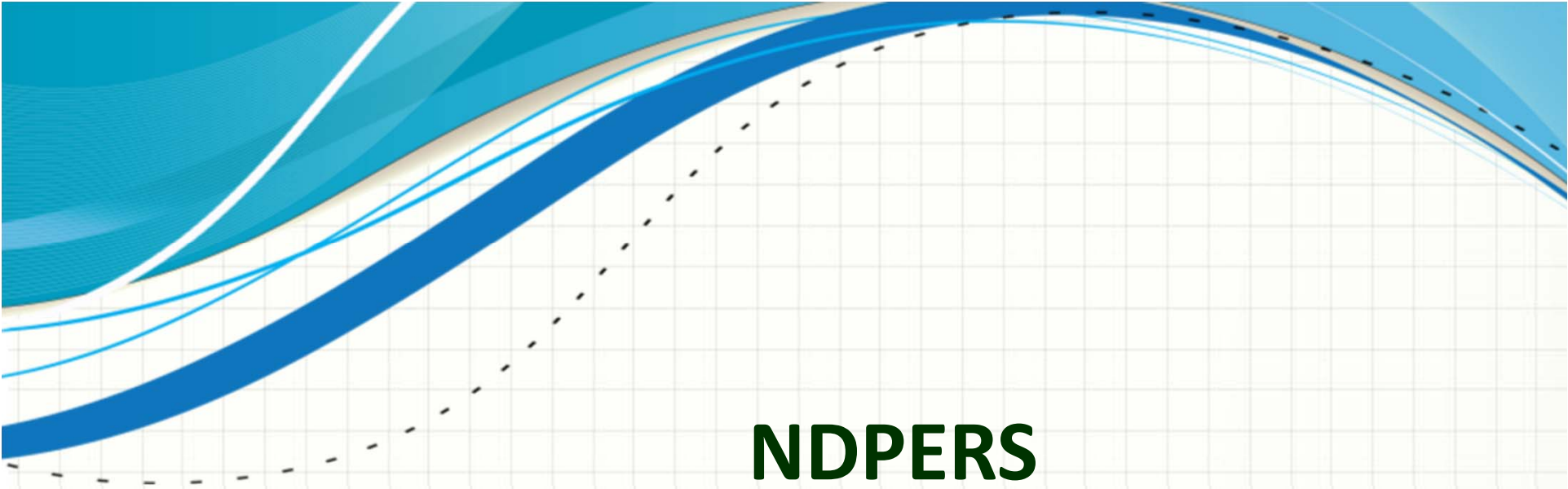


Defined Benefit Hybrid:

- Rule of 85 (or 90)
- Fixed monthly benefit amount
- Fixed Disability benefit
- PEP available
- Option to vest in portion of employer contribution
- Purchase of additional Service Credit is available

Defined Contribution:

- No “Rule”
- Variable benefit amount and payment schedule
- Variable disability benefit.
- **PEP not available**
- Ability to vest in 100% of employer contribution
- **Purchase of Service Credit is not available**



NDPERS RETIREE HEALTH INSURANCE CREDIT (RHIC)



Retiree Health Insurance Credit Program (RHIC) – Tier 1 & 2

- Provided by an employer paid contribution (1.14% of gross pay) for the purpose of prefunding retiree health insurance credit.
 - Provides a monthly non-taxable benefit applied towards any health insurance premium.
 - Based on retirement service credit
($\$5 \times \text{YOS}^* = \text{monthly benefit}$)
 - **Benefit forfeited** if assets are moved out of NDPERS Retirement Plans

* YOS = Years of Service contributing to NDPERS

Retiree Health Insurance Credit Program (RHIC) – Tier 1 & 2

- Retirees and surviving spouses of DB & DC Plans are eligible for RHIC
- Reduced for Early Retirement
- Options for married members who select a single life, 10 or 20 Year Term Certain benefit
 - ❖ 50% Joint & Survivor
 - ❖ 100% Joint & Survivor




PERSLINK MEMBER SELF SERVICE (MSS)





NDPERS Home Page


North Dakota nd.gov Official Portal for North Dakota State Government

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 **NORTH DAKOTA**
PUBLIC EMPLOYEES
RETIREMENT SYSTEM

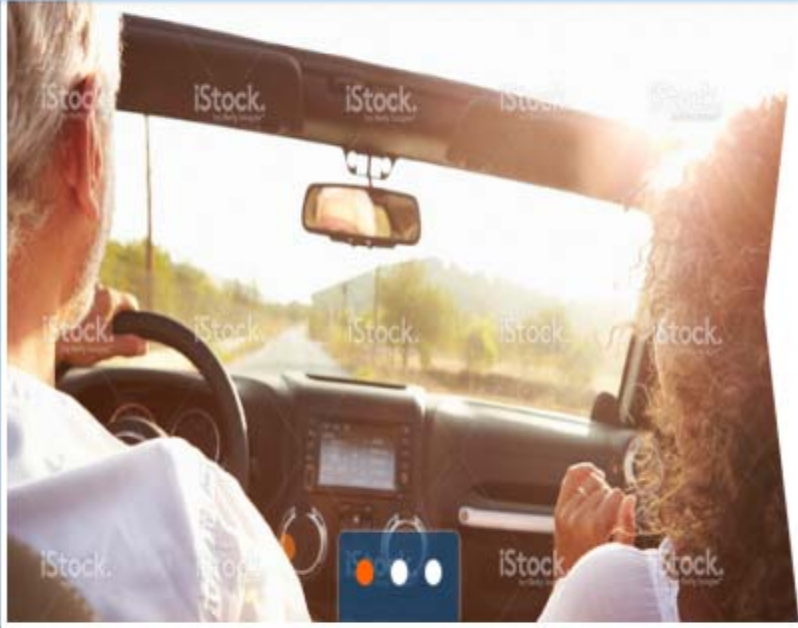
ACTIVE MEMBERS 

RETIRED MEMBERS 

EMPLOYERS 

PERSLink LOGIN





RETIREMENT WEBINAR

"The Starting Line"
A step by step guide about how to start your happy retirement.

[Read More](#)



I WANT TO...



LIFE EVENTS



POPULAR FORMS



NORTH DAKOTA
PUBLIC EMPLOYEES
RETIREMENT SYSTEM

ACTIVE MEMBERS



RETIRED MEMBERS



EMPLOYERS



Member/Employer
LOGIN

[Home](#) / [Login](#)

WELCOME TO PERSLINK

This portal offers members and employers convenient and secure access to North Dakota Public Employees Retirement System (NDPERS) benefit information. Access it online or on your Apple iOS or Android mobile device.

Access Your Account

Select MSS for your personal benefit information or ESS if you are the organization's authorized agent.

Member Self Service (MSS)

Employer Self Service (ESS)

[+ What Can I do on PERSLink Web Self Service](#)

[+ Learn how to use PERSLink Web Self Service](#)

Download the PERSLink MSS Mobile App today!



Member Self Service (MSS) Login

North Dakota
login

Already Registered - [Not Sure?](#)

North Dakota Login:

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Password:

[Forgot Password](#)

Login

[Update your account](#)

New to North Dakota Online Services?

Register Now!

Benefits of North Dakota Login

- One North Dakota Login and password to access multiple [ND Online Services](#)
- Register once for secure access to State services


Need help? Read through the [FAQ](#).

Member Self Service (MSS) Home Page

North Dakota


nd.gov

Official Portal for
North Dakota State Government




ND Public Employees Retirement System
Member Self Service

Welcome to the PERSLink Member Self Service (MSS). MSS is a secure website where you can view and update your NDPERS benefit plans and personal profile. If applicable, you can also perform retirement and service purchase benefit estimates.




Alerts & Messages




You have 15 messages


NEW




Your Account(s)




Home Page




NDPERS Plans




Member Account Balance




Service Purchase Contracts




Benefit Estimates




Annual Statements




Related Tasks




Personal Profile




Spouse/Designated Contact Info




Seminar Information



Schedule an Appointment




Report a Death



NDPERS Plans


Enroll, Update or View Plans



Personal Profile

View or Edit Your Personal Profile

You have 15 messages



Benefit Information

View Member Account Balance

Perform, Request or View Benefit Estimates

Perform, Request or View Service Purchase

View Your Annual Statements

Member ID:

Benefit Estimates

Step 1

Your Benefit Estimate

What would you like to do?

Use the benefit estimate calculator & calculate a benefit estimate ▼

Go

Step 2

Disclaimer :

The NDPERS Retirement Benefit Estimate Calculator is provided solely as a tool for an individual to obtain an information provided by the member and information contained in NDPERS' records. NDPERS accepts no re

NDPERS has the sole authority under law to determine a member's retirement and disability benefits. No est upon NDPERS. All data used in the actual calculation of a member's retirement allowance is subject to audit

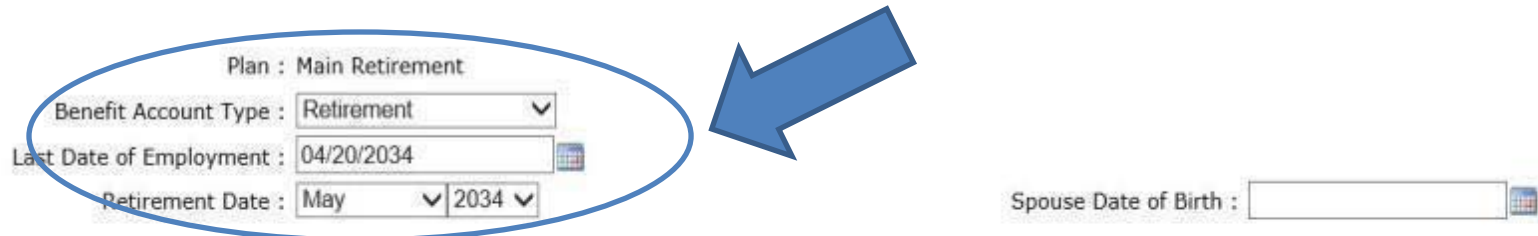
By using this calculator, you indicate your understanding and agreement that this calculator is merely provide harmless for any damages arising from your use of this calculator, now and in the future. NDPERS EXPRESS FOR FITNESS FOR A PARTICULAR PURPOSE.

As you near retirement, you should request an OFFICIAL estimate directly from NDPERS. If you would like an please complete a [Request a New Benefit Estimate](#)

By clicking below, you indicate your agreement with the above.

Benefit Estimate Calculator

Step 3: Enter Retirement Date



Plan : Main Retirement

Benefit Account Type : Retirement

Last Date of Employment : 04/20/2034

Retirement Date : May 2034

Spouse Date of Birth :

If you do not indicate a Termination Date and Retirement Date, the benefit estimate will project continued employment until you reach your Normal Retirement Date.

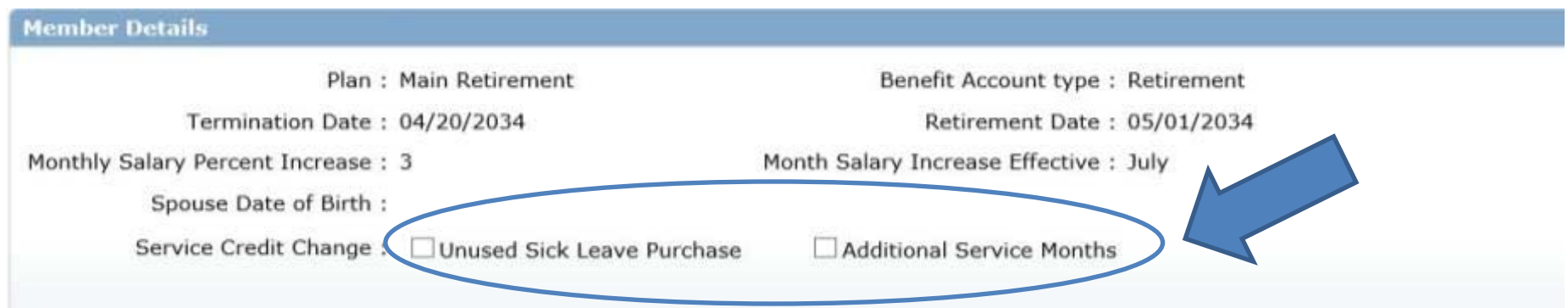
Would you like to factor annual salary increases into your Final Average Salary? If yes, please enter

Monthly Salary Percent Increase : 3

Month Salary Increase Effective : July

Enter the typical salary percent increase you receive annually. Example: If you receive 4%, enter a 4

Step 4: Add Service Purchases



Member Details

Plan : Main Retirement

Benefit Account type : Retirement

Termination Date : 04/20/2034

Retirement Date : 05/01/2034

Monthly Salary Percent Increase : 3

Month Salary Increase Effective : July

Spouse Date of Birth :

Service Credit Change : ☐ Unused Sick Leave Purchase ☐ Additional Service Months

Step 5: Benefit Estimate Results

Benefit Calculation ID : 46137

Plan : Main Retirement

Benefit Type : Retirement

Employment Termination Date : 04/20/2034

Retirement Date : 05/01/2034

Spouse Date of Birth :

Normal Retirement Date : 05/01/2034

Service Credit Details

Credited Service on File :	100.000000	Unused Sick Leave Converted (Months) :	0.00
Unused Sick Leave Conversion Cost :	\$0.00		
Service Months Purchased :		Service Months Purchase Cost :	\$0.00
Estimated Credited Service (months) :	335.0000		
Estimated Credited Service (years) :	27 Years 11.0000 Months		
Age at Retirement :	+ 57 Years 2 Months		
Service Age :	85 Years 1.0004 Months		

Benefit Calculation and Options

Final Average Salary		Benefit Multiplier %	Years of Service Credit			
\$5,666.02		2.0000	27.9167			
Payee	Benefit Option	Gross Benefit Amount	Monthly Non Taxable Amount	Monthly Taxable Amount	Benefit Amount After Deductions	Total Deductions
Member	Single Life	\$3,163.53	\$0.00	\$3,163.53	\$3,163.53	<u>\$0.00</u>
Member	20 Year Term Certain	\$2,969.61	\$0.00	\$2,969.61	\$2,969.61	<u>\$0.00</u>
Member	10 Year Term Certain	\$3,106.27	\$0.00	\$3,106.27	\$3,106.27	<u>\$0.00</u>

Retiree Health Insurance Credit

RHIC Option	Member RHIC Amount
Standard Health Credit	\$139.58

Service Purchases

Step 1

Service Credit Purchase

What would you like to do? **Calculate a service purchase cost estimate**  

Step 2

Plan : Main

What type of purchase would you like an estimate for?


Additional Service Months
Unused Sick Leave
Both

Step 3: Enter number of months

Purchase Type	From Date	To Date	Additional Service Credits
Additional Service Credit			<input type="text" value="60"/>
Leave of Absence	<input type="text"/>	<input type="text"/>	
Military Service	<input type="text"/>	<input type="text"/>	
Previous Public Employment	<input type="text"/>	<input type="text"/>	
Previous NDPERS Employment	<input type="text"/>	<input type="text"/>	

Step 4: Results

Service Months Purchased : 60
Service Months Purchase Cost : \$40,230.12



*Cost varies for each individual based upon actuarial components:
Date of Birth, Final Average Salary, Age eligible for unreduced retirement benefits, Number months purchased

Step 5: Submit to NDPERS

Service Purchase Payment Schedule

Your purchase payment election amount must be higher to complete your purchase within 180 Months, please enter in a higher amount.

Please read the [Provisions for the Purchase of Service Credit & Conversion of Unused Sick Leave](#).

If you would like to request an official service credit purchase estimate from NDPERS, submit your [Request for a Service Purchase Estimate](#)



Step 6: Notification

- You will receive a letter verifying request, along with required forms
- Specified amount eligible for rollover
- Partial amount must be paid after-tax
- Estimate valid for 90 days

Service Purchase Example

No Purchase

\$3,000 FAS

X 2.00% Multiplier

X **20 Years of Service**

= \$1,200 Monthly

(Single Life)

= \$14,400 Annually

= \$288,000 over 20 years

Purchase - 60 months

\$3,000 FAS

X 2.00% Multiplier

X **25 Years of Service**

= \$1,500 Monthly

(Single Life)

= \$18,000 Annually

= \$360,000 over 20 years

(\$72,000 additional income)

This example may not be interpreted as a personal calculation



COMPLETING NDPERS PAPERWORK

SERVICE PURCHASES & ROLLOVERS / TRANSFERS



ASSISTING YOUR CLIENT WITH A NDPERS SERVICE PURCHASE



457 Plan Service Purchases



I WANT TO...

- Attend Training & Events
- Change My Personal Information
- Enroll, Change or Leave NDPERS Plans
- Estimate My Retirement Benefit
- File a Claim
- Purchase Service Credit
- Refund/Rollover My Retirement Account
- Request an ID Card
- Schedule an Appointment at NDPERS
- Subscribe to NDPERS Publications & Updates
- Update My Beneficiary



LIFE EVENTS

- Birth, Adoption or Legal Guardianship
- Death
- Disability
- Joining or Leaving Employment
- Marriage or Divorce
- Name or Address Change
- Retirement
- Returning to Work

Steps on How to Complete Service Purchases

+ **Defined Benefit Members**

+ **Payment Options**

Additional Information

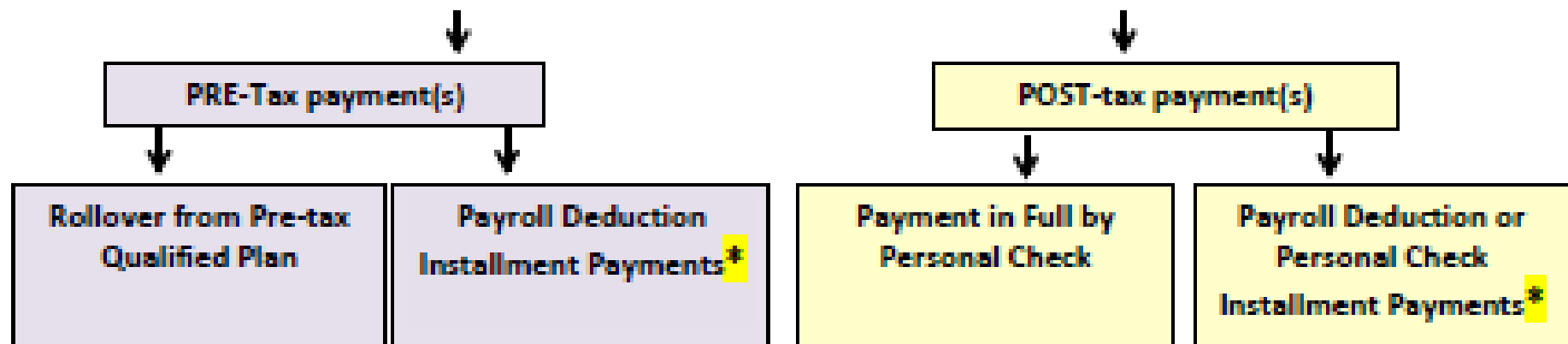
- Log into your **PERSLink Member Self Service (MSS)**
- **Brochure**
- **Request for Purchase Information**
- **Verification of Previous Public Employment (SFN 19397)**
- **Irrevocable Salary Reduction Agreement for Purchase of Service Credit**
- **How to Complete Your Service Purchase**

Using Pre-tax Rollover Funds for a Service Purchases

STEP 3 – Complete Applicable Forms and Designate Payment Method for Retirement and Retiree Health Insurance Credit (RHIC) Portions

DEADLINE to complete is 90 days from date of cost quote letter or the 15th of the month following separation of employment.

Members can use multiple payment methods to complete one purchase.



Steps for Member Service Purchase

1

- Member submits request to NDPERS - online or with Request for Purchase Information SFN 53718
- NDPERS mails cost quote letter and required documents to member for completion

2

- Member completes Purchase Payment Election SFN 53757
- Member works with provider agent to complete Rollover Transfer Request for Service Credit Purchases SFN 52059 along with any required provider paperwork

3

- Both forms in Step 2 and provider documents must be submitted to NDPERS
- Forms, rollover payment amount, and RHIC payment must be received prior to deadline (90 days or earlier if terminating employee)

Purchase Payment Election Form SFN 53757

- Member completes
- Returns to NDPERS with RHIC payment amount



PURCHASE PAYMENT ELECTION

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SFN 53757 (Rev. 06-2018)

53757

NDPERS • 400 East Broadway • PO Box 1657 • Bismarck • North Dakota 58502-1657
(701) 328-3900 • 1-800-803-7377 • Fax 701-328-3920

PART A MEMBER INFORMATION

Name (Last, First, Middle)	NDPERS Member ID
Last Four Digits of Social Security Number	Date of Birth

PART B TYPE OF SERVICE PURCHASE

☐ Unused Sick Leave ☐ Other

PART C PAYMENT ELECTION

<input type="checkbox"/> Lump Sum (Make Check Payable to NDPERS)	
<input type="checkbox"/> Rollover from Eligible Plan – Payment must be accompanied by "Rollover Request for Service Credit Purchase SFN 52059". Number of Rollovers? _____ (SFN 52059 is required for each rollover)	
<input type="checkbox"/> Monthly Amount \$ _____ The minimum payment must be no less than \$50.00 a month or large enough to pay the current interest and portion of the principal to complete the purchase contract in a 15 year time period. <input type="checkbox"/> Check <input type="checkbox"/> Payroll Deduction (Complete Part D) <input type="checkbox"/> After Tax <input type="checkbox"/> Pre-Tax	
<input type="checkbox"/> Quarterly Amount \$ _____ This dollar amount can not be less than \$150.00 quarterly or large enough to pay the current interest and portion of the principal to complete the purchase contract in a 15 year time period. <input type="checkbox"/> Check <input type="checkbox"/> Payroll Deduction (Complete Part D) <input type="checkbox"/> After Tax <input type="checkbox"/> Pre-Tax	
<input type="checkbox"/> Semiannual \$ _____ This dollar amount can not be less than \$300.00 semiannually or large enough to pay the current interest and portion of the principal to complete the purchase contract in a 15 year time period. <input type="checkbox"/> Check <input type="checkbox"/> Payroll Deduction (Complete Part D) <input type="checkbox"/> After Tax <input type="checkbox"/> Pre-Tax	
<input type="checkbox"/> Annual \$ _____ This dollar amount can not be less than \$600.00 annually or large enough to pay the current interest and portion of the principal to complete the purchase contract in a 15 year time period. <input type="checkbox"/> Check <input type="checkbox"/> Payroll Deduction (Complete Part D) <input type="checkbox"/> After Tax <input type="checkbox"/> Pre-Tax	

PART D SUPPLEMENTAL INFORMATION

1. Are you planning on retiring within the next 12 months? <input type="checkbox"/> No <input type="checkbox"/> Yes, Planned Retirement Date: ____/____/____	2. Number of months you are purchasing
--	--

PART E PAYROLL DEDUCTION INFORMATION

I understand that if I have elected to make payment through payroll deduction, I will need to make the necessary arrangements with my employer. I understand that if electing to have payroll deduction on a **pre-tax basis**, SFN 54004 is also required. This authorization is given to allow my employer and NDPERS to share payroll information as needed. This information will be used for the sole purpose of evaluating and administering purchase payments. I understand that the duration of this authorization is for the term of my purchase inquiry or contract. I understand that information given to NDPERS will remain confidential among the parties involved. I agree that a photographic copy of this authorization is as valid as the original.

Member's Signature	Date
--------------------	------

PART F MEMBER'S AUTHORIZATION

I have elected to purchase additional service credit and to make payment as indicated on this form.

Member's Signature	Date
--------------------	------

Rollover/Transfer Request for Service Credit Purchase

SFN 52059

- Member works with provider to complete
- Returned to NDPERS with any provider paperwork required
- Exceptions:
Mass Mutual & TIAA (NDPERS submits directly to company contact for authorized signature)



ROLLOVER/TRANSFER REQUEST FOR SERVICE CREDIT PURCHASES
NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SFN 52059 (Rev. 04-2018)

52059

NDPERS • 400 East Broadway • Suite 505 • PO Box 1657 • Bismarck • ND • 58502-1657
(701) 328-3900 or (800) 803-7377 • Fax: (701) 328-3920

The North Dakota Public Employees Retirement System (NDPERS) is an eligible plan under Section 401(a) of the Internal Revenue Code. NDPERS may accept an eligible rollover distribution/transfer of pre-tax dollars from another eligible retirement plan for the purpose of purchasing service credit. An eligible retirement plan includes only a 401(a) plan, a 401(k) plan, a 403(b), a 457, a traditional IRA, the Federal Employees Retirement System (FERS) Thrift Savings Plan, or a 401(c) Keogh plan whose deposit came from a 401(a) or (k). In addition, NDPERS can accept a trustee-to-trustee transfer from a 403 (b) or a 457 Plan. The amount rolled over/transfered to NDPERS cannot exceed the retirement benefit portion of the purchase cost and must be made in a lump sum payment. This form must accompany the rollover/transfer to allow NDPERS to process it as an eligible rollover distribution/transfer.

PLEASE READ IMPORTANT INFORMATION PRINTED ON THE BACK OF THIS FORM.

PART A TO BE COMPLETED BY NDPERS

Name (Last, First, Middle)		NDPERS Member ID
Last Four Digits of Social Security Number		Date of Birth (mm/dd/yyyy)
Type of Service Credit	Number of Months of Credit	Maximum Rollover/Transfer Amount \$

PART B TO BE COMPLETED BY MEMBER REQUESTING ROLLOVER/TRANSFER

I request that NDPERS accept my eligible rollover distribution/transfer, not to exceed the retirement benefit portion of the purchase cost. Furthermore, I agree to pay the associated Retiree Health Credit portion of the purchase cost within 30 days of NDPERS receipt of the rollover and prior to the purchase expiration date. I also certify that if this deposit to NDPERS is from a regular rollover distribution/transfer that all required withholding amounts have been withheld from such distribution.

Type of Account	<input type="checkbox"/> 401(a) <input type="checkbox"/> 401(k) <input type="checkbox"/> 401(c) Keogh <input type="checkbox"/> 403(b) <input type="checkbox"/> 457 State of ND <input type="checkbox"/> FERS Thrift Savings Plan <input type="checkbox"/> Traditional IRA <input type="checkbox"/> Other 457
Plan/Provider Company Name	Amount of Rollover/Transfer from Plan/Provider Company: \$
Signature of Member (Required)	Date of Signature Telephone Number

PART C TO BE COMPLETED BY ADMINISTRATOR OF ELIGIBLE RETIREMENT PLAN OR IRA CUSTODIAN

Name of Qualified Plan or Custodian of Eligible IRA Name of 457 Plan provider	Total Rollover/Transfer Amount \$ Rollover amount	Telephone Number Phone Number	
Mailing Address Mailing Address	City City	State State	ZIP Code Zip
Verify Account Type	<input type="checkbox"/> 401(a) <input type="checkbox"/> 401(k) <input type="checkbox"/> 401(c) Keogh <input type="checkbox"/> 403(b) <input type="checkbox"/> 457 State of ND <input type="checkbox"/> FERS Thrift Savings Plan <input type="checkbox"/> Traditional IRA <input type="checkbox"/> Other 457	Mark account Type	
Date of Rollover/Transfer (Required)	Expected date of rollover		

As administrator of the above-named eligible plan or custodian/trustee of a traditional IRA, I certify that this distribution includes only pre-tax dollars and is an eligible retirement plan that meets the requirements of the IRC.

Signature of Provider Representative (Required for State of ND 457 Plan only) 457 Plan provider signature	Date of Signature Date
Signature of Plan Administrator or IRA Custodian (Required)	Title Date of Signature




ASSISTING YOUR CLIENT WITH A NDPERS ROLLOVER / TRANSFER

NDPERS paperwork - Active Employees ONLY

Rollover/Transfer to 457 Deferred Compensation Plan SFN 50177

- Must be submitted to NDPERS for any active employee transferring 457 plan funds between plans or rolling funds into the NDPERS 457 plan

50177



ROLLOVER/TRANSFER TO 457 DEFERRED COMPENSATION PLAN
NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SFN 50177 (Rev. 01-2017)
NDPERS • 400 East Broadway • Suite 505 • PO Box 1657 • Bismarck • ND • 58502-1657
(701) 328-3900 or (800) 803-7377 • Fax: (701) 328-3920

The North Dakota Public Employees Deferred Compensation Plan is an eligible plan under Section 457(b) of the Internal Revenue Code. NDPERS may accept an eligible rollover transfer of pre-tax dollars from another qualified retirement plan. An eligible retirement plan includes a 401(a) plan, a 401(k) plan, a 403(b) plan, a 457(b) plan, a traditional IRA, or the Federal Employees Retirement System (FERS) Thrift Savings Plan.

PLEASE READ IMPORTANT INFORMATION PRINTED ON THE BACK OF THIS FORM.

PART A MEMBER INFORMATION	
Name (Last, First, Middle)	NDPERS Member ID
Last Four Digits of Social Security Number	Date of Birth (mm/dd/yyyy)
Organization Name	NDPERS Organization ID

PART B ROLLOVER/TRANSFER INSTRUCTIONS					
Name and Address of Qualified Plan or Custodian of the qualified retirement plan. (Contact your current agent for any forms they may require for this request).	Mark account Type Verify Account Type <input type="checkbox"/> 401(a) <input type="checkbox"/> 401(k) <input type="checkbox"/> 401(c) Keogh <input type="checkbox"/> 403(b) <input type="checkbox"/> FERS <input type="checkbox"/> Traditional IRA <input type="checkbox"/> NDPERS 457 <input type="checkbox"/> Other 457				
<table border="1"><tr><td>Name</td><td>Address</td></tr><tr><td>Name of Current Plan provider</td><td>Portion of Account for rollover</td></tr></table>	Name	Address	Name of Current Plan provider	Portion of Account for rollover	Account Number Account Number
Name	Address				
Name of Current Plan provider	Portion of Account for rollover				
Please transfer my account as indicated below <input type="checkbox"/> Full Value <input type="checkbox"/> _____ % <input type="checkbox"/> \$ _____	Agent's Name (New Agent) Agent Name				
Make Check Payable To (Company Name) Make Check Payable (Rollover Institution Name)	Telephone Number Phone #				
Home Office Address Rollover Institution Address					

PART C PARTICIPANT'S AUTHORIZATION	
Signature of Member (Required) Member Signature	Date Date

PART D TO BE COMPLETED BY NDPERS	
In compliance with Section II – I. of the Provider Administrative Agreement, and federal Internal Revenue Code Section 457(e)(16), the NDPERS Retirement Board requests a direct transfer of funds to the company indicated in Part B. This company is an eligible provider under the State of North Dakota Deferred Compensation Plan and agrees to accept the funds being transferred and to serve as the new custodian for this account. The North Dakota Administrative Code stipulates that a request for transfer must be made within 30 days of the receipt of the request for rollover transfer.	
Authorized Agent, North Dakota Deferred Compensation Plan (Required)	Date

Provider Representative Page

The screenshot shows the website for the North Dakota Public Employees Retirement System. At the top, there is a dark blue navigation bar with links for 'Contact', 'About', and 'Investments'. Below this is a light blue header with the system's logo and three main menu items: 'ACTIVE MEMBERS', 'RETIRED MEMBERS', and 'EMPLOYERS'. A red arrow points from a text box to the 'Investments' link in the top bar. Another red arrow points from a second text box to the 'Provider Resources' link under the '457(b) Deferred Compensation Plan' section. A third red arrow points from a third text box to the 'Provider Resources' link under the '457(b) Deferred Compensation Plan' section. On the right side, there is a sidebar with a section titled 'INV' containing links for '457(b) Deferred Compensation Plan', 'Resources', 'Investment Options', and 'Investment Policies'.

North Dakota
PUBLIC EMPLOYEES
RETIREMENT SYSTEM

ACTIVE MEMBERS

RETIRED MEMBERS

EMPLOYERS

Home / Investments

INVESTMENTS

1. Click Investments at top of page

401 (a) Defined Benefit Plan

- About the State Investment Board
- Investment Policies
- Asset Class Definitions

401(a) Defined Contribution Plan

- TIAA Investment Information
- Defined Contribution 401(a) Plan
- Investment Policies

2. Click Provider Resources below 457(b) Deferred Compensation Plan

457(b) Deferred Compensation Plan

- Companion Plan Provider
- TIAA Quarterly Performance Report
- Provider Resources
- 457 Investment Options Booklet

INV

457(b) Deferred Compensation Plan

Resources

Investment Options

Investment Policies

457 DEFERRED COMPENSATION PROVIDERS RESOURCES

Overview

- Mandatory Training is required for provider representatives every two years based upon the contractual requirement in the Provider Administrative Agreement
- Instructions for completion of forms may be viewed in the **Provider Representative Handbook**.

Provider Agent Training

- **NDPERS Mandatory 457 Provider Training(Webinar)**
- **PowerPoint Slides**
- **Provider Agent Certification/Recertification (SFN 61538)**

Complete & Submit SFN 61538 to NDPERS



**457 DEFERRED COMPENSATION PROVIDER AGENT
CERTIFICATION/RECERTIFICATION**
NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SFN 61538 (Rev. 04-2019)

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(701) 328-3900 • 1-800-803-7377 • Fax 701-328-3920

PART A PROVIDER AGENT INFORMATION

Name (Last, First, Middle)		NPN (National Producer Number)	
457 Provider Company			
Mailing Address		City	State ZIP Code
Work Telephone Number	Other Telephone Number	Fax Number	
Email Address			

PART B CERTIFICATION FOR NEWLY OR REAPPOINTED PROVIDER

I certify that I have completed the required newly appointed or reappointed provider agent online webinar, as defined in the provider agency administrative agreement, and will continue to recertify my training every 2 years by completing the mandatory NDPERS provider agent training program. If I fail to recertify within the designated time period, I understand that I may no longer provide services to members affiliated with the NDPERS 457 deferred compensation program.

Date Training Completed (mm/dd/yyyy)	
Provider Agent's Signature	Date of Signature

PART C RECERTIFICATION FOR ONGOING PROVIDER

I certify that I have completed the provider agent online webinar to fulfill the mandatory two (2) year NDPERS provider agent training program requirements, as defined in the provider agency administrative agreement. If I fail to recertify within the designated time period, I understand that I may no longer provide services to members affiliated with the NDPERS 457 deferred compensation program.

Date Training Completed (mm/dd/yyyy)	
Provider Agent's Signature	Date of Signature

NDPERS Contact Information

Telephone: (800) 803-7377 or (701) 328-3900

Website: <https://ndpers.nd.gov/>

Email: ndpers-info@nd.gov

Facebook: <https://www.facebook.com/NDPERS/>

Member Self Service: <https://ndpers.nd.gov/login>

Publications: <https://ndpers.nd.gov/sign-up-for-ndpers-publications/>

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