

2024 NDPERS Mandatory 457 Provider Training





General Information

1. Presentation is being recorded
2. Ensure you are muted throughout the presentation
3. Questions? Please send a chat

Continuing Education (CE) Credit?

1. Enter your first and last name for CE credit in a LIVE webinar event
2. NDPERS will handle CE application for each participant
3. Recorded version does not qualify for CE credit
4. Submit [NDPERS Certification/Recertification form](#) to continue as eligible provider

Today's Learning

Defined Benefit Plan

State of ND 457 Plans

Portability Enhancement Provision (PEP)

Service Purchase

Defined Contribution Plan


Retiree health Insurance Credit (RHIC)

Member Self Service (MSS)

How to complete forms

- service purchase
- rollover or transfers

Agent Certification/Recertification

A person wearing a yellow sweater is sitting at a desk, focused on their work. They are using a silver calculator with their right hand while holding several documents with blue and white patterns in their left hand. The desk is cluttered with various papers and documents. The background is softly blurred, showing what appears to be a window and some office furniture, creating a professional and busy atmosphere.

Defined Benefit
(DB) Hybrid Plan
or “Main” Plan

Defined Benefit (DB) Main Hybrid Plan Tiers

First Enrolled = First Contribution to NDPERS

Tiers 2 and 3 require BOTH age 60 and meeting the rule of 90 to be eligible for normal (unreduced) benefit

Date First Enrolled	Vesting	Contributions	Early Retirement	Normal Retirement	Multiplier
TIER 1 Prior to Jan 2016	36 months	7.00% EE 8.12% ER 1.14% RHIC	Age 55 6% reduction	Rule 85 or Age 65	2.00%
TIER 2 Jan 2016 – Dec 2019	36 months	7.00% EE 8.12% ER 1.14% RHIC	Age 55 8% reduction	Rule 90 w/ <u>min Age 60</u> or Age 65	2.00%
TIER 3 Jan 2020	36 months	7.00% EE 9.26% ER No RHIC	Age 55 8% reduction	Rule 90 w/ <u>min Age 60</u> or Age 65	1.75%

Grandfathered NDPERS Retiree Plans

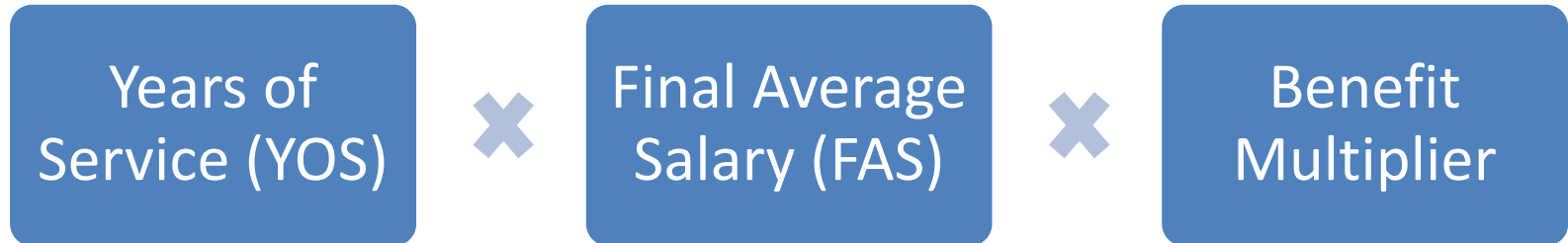
A new employee may be grandfathered under a previous tier if:

- Left member account balance intact (*did not* take a refund or rollover) and
- Returned to work for an agency that has the NDPERS Defined Benefit Plan

Member Account Balance Options at Separation of Employment

NOT Vested	Vested
<p>Leave member account balance with NDPERS</p> <ul style="list-style-type: none"> ▪ Withdraw later ▪ Return to service, accrued service and account balance are recognized ▪ Member account balance continues to accrue interest (6.00% effective 1/1/23) 	<p>Receive a lifetime annuity*</p> <p><u>Hired before Jan 1, 2016</u></p> <p>Early – age 55 NRD – Age 65 or attain Rule of 85</p> <p><u>Hired after Jan 1, 2016 or January 1, 2020</u></p> <p>Early – Age 55 NRD – Age 65 or attain Rule 90 w/ minimum age 60</p> <p>*Interest no longer accrues</p>
<p>Lump Sum Refund</p> <ul style="list-style-type: none"> ▪ Federal tax withholding ▪ ND state tax withholding ▪ IRS Penalty for early withdrawal 	<p>Lump Sum Refund</p> <ul style="list-style-type: none"> ▪ Federal tax withholding ▪ ND state tax withholding ▪ IRS Penalty for early withdrawal
<p>Direct Rollover</p> <ul style="list-style-type: none"> ▪ Taxable & non-taxable monies ▪ Avoid tax & early withdrawal penalties 	<p>Direct Rollover</p> <ul style="list-style-type: none"> ▪ Taxable & non-taxable monies ▪ Avoid tax & early withdrawal penalties
<p>Combination rollover/refund</p>	<p>Combination rollover/refund</p>

Retirement Benefit Formula



- **Years of Service (YOS):** One month of service for each month of contribution
- **Final Average Salary (FAS):** Average of your highest 3 consecutive 12-month periods during the last 180 months worked
- **Benefit Multiplier:** **Varies** depending on Tier
 - Tier 1 and 2: 2.00%
 - Tier 3: 1.75%



Benefit Options in DB Plan

- Single Life
- 50% or 100% Joint & Survivor
- 10-year or 20-year Term Certain

- Graduated Benefit*
- Partial Lump Sum Option*

*Not an option for Disability Benefits or Early Retirees

Monthly, Lifetime Payment

Retirement dollars never run out. How is this possible?

First, NDPERS pays from the member account balance.

When that is gone, NDPERS pays the remainder of the employee's life from the General Pool.

Disability Benefits in DBH

- Vested after 6 months
- Long Term Disability
- 25% of Final Average Salary (FAS)
- \$100 per month minimum



Surviving Spouse Benefits in DB Plan

Assumption:

Member is not drawing a benefit prior to death

- Lump Sum Payment
 - Applies to single and non-vested members
- Lifetime Payments - Surviving Spouse
 - 50% of Normal Single Life
(If deceased was vested – 36 months service)
 - 100% Joint & Survivor Payment
(If deceased was at normal retirement date [NRD]
either age 65 or met “Rule”)



Save early

457 DEFERRED COMPENSATION



Voluntary supplemental retirement plan

Investing Pre-tax dollars to lower taxable income

Taxed at the time of distribution

You select how money is invested

Increase, decrease, suspend contributions at any time

May be used to purchase service credit

457 Deferred Compensation Example

Pre-tax Savings Cost Less	
\$ 4,000	Monthly Income
\$ - 200	<i>Savings (pre-tax) (5%)</i>
<u>\$ - 760</u>	Federal/State Taxes (20%)
\$ 3,040	Take-Home Pay
\$ 4,000	Monthly Income
\$ - 800	Federal, State Taxes (20%)
<u>\$ - 200</u>	<i>Savings (after-tax) (5%)</i>
\$ 3,000	Take-Home Pay

This increases savings of \$40 each month = \$480/year!

Annual 457 Deferral Limits

Minimum

\$25 per month

Maximum

The lesser of:

§ Annual IRS Limit

§ Annual limits can be found on
[Enrollment/Change Form SFN 3803](#)
on the NDPERS Website

or

§ 100% of Taxable Compensation



Eligible Contributions

Lump Sum Payments

- Accrued annual leave
- Unused sick leave
- Back pay

Catch-Up Contributions

Age 50+ Annual Catch-up (SFN 3803)

Regular 3-year Catch-up (SFN 51501 & 3803)

- One time only – NDPERS approved
- 3 consecutive calendar years, but not the year in which you retire

Cannot exceed annual IRS limits

Eligible Distributions

Separation from Employment

- Must be off payroll for 31 days
- No 10% penalty before 59½ years of age

Unforeseeable Emergency Distribution

- Sudden unexpected event beyond control of participant
- Contact NDPERS for application and approval process

Small Account Balance

- Account is less than \$5,000
- No deferrals for previous 24 months
- No previous distributions

Enrollment Options with NDPERS 457 Plans

Regular Enrollment

- Choice of providers
- Complete SFN 3803
- Member Self Service (MSS)

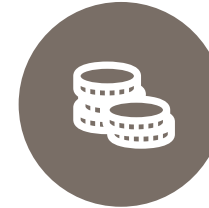
Quick Enrollment

- Complete SFN 54362 or select “Quick Enrollment” online (MSS)
- Administered by Companion Plan provider
- Automatic \$25/month

Defined Benefit Portability Enhancement Provision (PEP)



DB PLAN AND 457
PLAN WORK
TOGETHER



REDISTRIBUTION OF
FUNDS



FASTER GROWTH OF
MEMBER ACCOUNT
BALANCE



MORE
"PORTABILITY"

Portability Enhancement Provision (PEP)

PEP is an optional program that allows a member to vest in the employer contribution

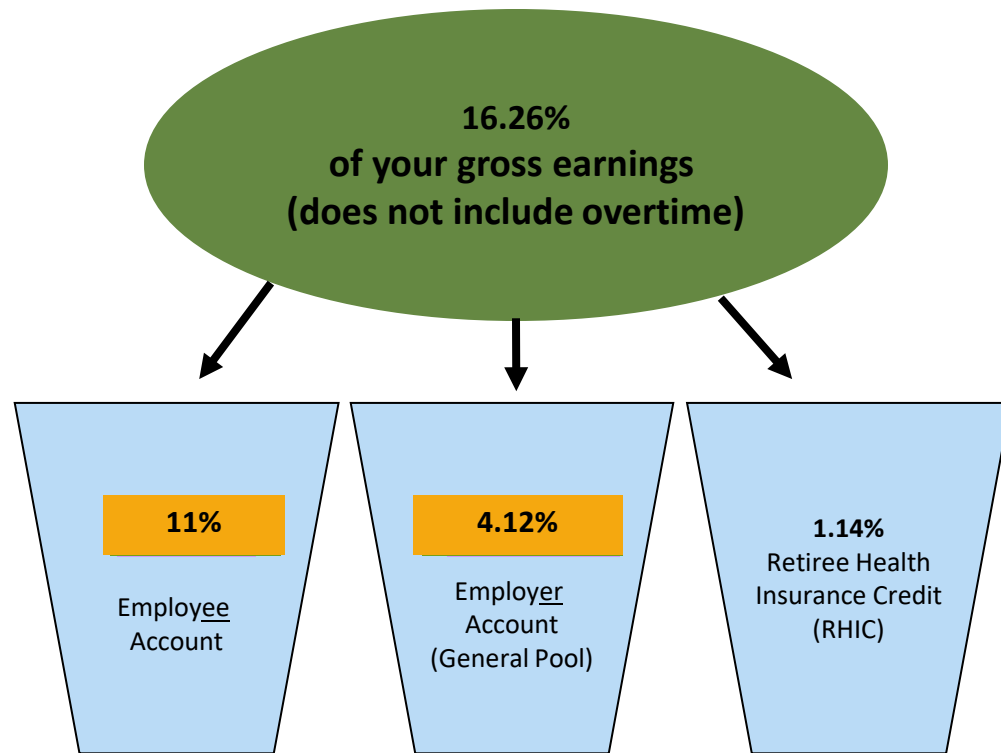
Requires participation in an eligible 457 Deferred Compensation Plan or 403(b) plan

Vested employer contributions are added to the member's account balance



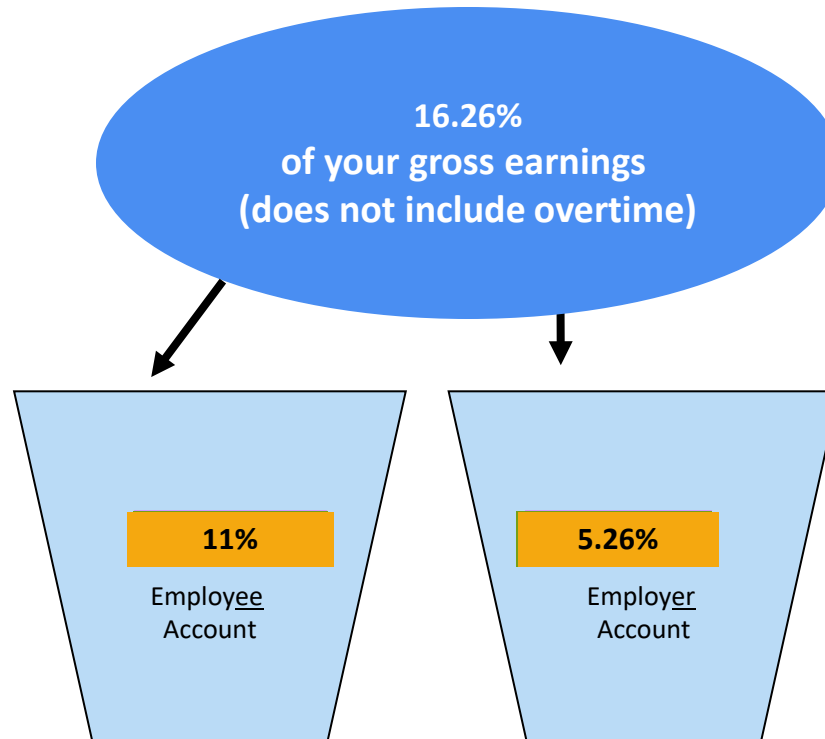
Contribution Allocation with PEP (Tiers 1 & 2)

Years of Service	Your Investment in Deferred Comp
0-12 months	1% of gross pay or minimum of \$25
13-24 months	2% or minimum of \$25
25-36 months	3% or minimum of \$25
37 + months	4% or minimum of \$25



Contribution Allocation with PEP (Tier 2)

Years of Service	Your Investment in Deferred Comp
0-12 months	1% of gross pay or minimum of \$25
13-24 months	2% or minimum of \$25
25-36 months	3% or minimum of \$25
37 + months	4% or minimum of \$25



How To Activate PEP

- If member is enrolled in an eligible deferred compensation plan, PEP is automatic
- If member is not enrolled in an eligible deferred compensation plan, the member must contact a provider to complete enrollment paperwork
- Enrollment
 - Online Member Self Service (MSS)
 - Submit Enrollment/Change Form SFN 3803





Purchasing Service Credit

Purchasing service credit is a lump sum contribution (or installment payments with interest) into the NDPERS retirement account to increase the lifetime benefit.

Reasons to Purchase Service Credit

01

Vest earlier

02

Meet normal
retirement sooner

03

Increase monthly
retirement benefit
(pension)

04

Increase Retiree
Health Insurance
Credit (RHIC) – first
enrolled *before 2020*

Types of Service Credit

You can purchase different types of service credit.

1. Generic (*after you are vested*)
2. Unused sick leave upon leaving employment
3. Previous public employment* such as:
 - Military (*up to 48 months*)
 - Leave of Absence/Seasonal
 - State
 - Federal
 - Legislative

**Must deplete the retirement plan associated with the previous public employment*

Service Credit Purchase Example: Tier 1 & 2

<u>No Purchase</u>	<u>Purchase - 60 months</u>	<u>Hypothetical Illustration</u>																		
\$3,000 FAS X 2.00% Multiplier X 20 Years of Service ----- = \$1,200 Monthly (Single Life) = \$14,400 Annually = \$288,000 over 20 years	\$3,000 FAS X 2.00% Multiplier X 25 Years of Service ----- = \$1,500 Monthly (Single Life) = \$18,000 Annually = \$360,000 over 20 years (\$72,000 additional income)	<table border="1"> <thead> <tr> <th></th> <th>No Purchase</th> <th>Purchase</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>\$1,200.00</td> <td>\$1,500.00</td> </tr> <tr> <td>Monthly increase</td> <td></td> <td>\$300.00</td> </tr> <tr> <td>Purchase Cost</td> <td>60 months</td> <td>\$46,441.59</td> </tr> <tr> <td># of years for return on investment (ROI)</td> <td></td> <td>12.90</td> </tr> </tbody> </table>		No Purchase	Purchase					\$1,200.00	\$1,500.00	Monthly increase		\$300.00	Purchase Cost	60 months	\$46,441.59	# of years for return on investment (ROI)		12.90
	No Purchase	Purchase																		
	\$1,200.00	\$1,500.00																		
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Purchase Cost	60 months	\$46,441.59																		
# of years for return on investment (ROI)		12.90																		

If a member invested \$46,441.59 with an investment professional, could the member be guaranteed \$300.00 per month for life beginning at retirement ?

This example may not be interpreted as a personal calculation.

Unused Sick Leave Purchase Example

Remember, even if a member chooses to purchase unused sick leave when they leave employment, the employer may still pay out a portion of your sick leave too.

Calculation:

$$1,450 \text{ hours} / 173.3 = 8.37 \text{ months (}\sim 9 \text{ months)}$$
$$\text{FAS} \times 9 \times 16.26\% = \text{purchase cost } (\$4,390.20)$$

No Purchase

\$3,000 FAS
X 2.00% Multiplier (1.75% for tier 3)
X **20 Years of Service**

= \$1,200 Monthly (Single Life)

Purchase - 9 months

\$3,000 FAS
X 2.00% Multiplier (1.75% for tier 3)
X **20.75 Years of Service**

= \$1,245 Monthly (Single Life)

Steps to Purchase Service

Submitting a Purchase Request

- Request for Purchase Information - SFN 53718
- Online through Member Self Service (MSS)

Payment Methods

- Direct Rollover/Transfer another Pre-Tax Retirement Account
- Payroll Deductions* (before or after-tax)
 - Depends on employer

*Interest applies

Defined Contribution (DC) Plan



Defined
Contribution
(DC) Plan
(Tiers 1 & 2)

1

- State non-classified employees hired as a permanent employee on or after August 1, 2017.

2

- Includes State Law Enforcement and Main System employees

3

- Does not include Highway Patrol, Judges, NDUS Higher Education, political subdivisions, schools, counties or existing state employees in DB Plan



Electing DC Plan

Eligible new hires (prior to January 1, 2025) are required to start in the DB and will be mailed materials from the NDPERS office within 30 days of hire and will be given a six-month window to make the election.

- If no election is received, the new hire stays in the DB
- If an election to participate in the DC is made, a lump sum amount will be transferred from the DB plan to the DC plan.
- The election is irrevocable.

Retirement Benefit Formula for DC Plan

Work with Recordkeeper
to develop income
stream scenarios

- Select payment type and
stream of income



Monitor account
balance

- Adjust income stream if
necessary



Same process for Early
Retirement or Disability
retirement

Defined Contribution Options at Termination

Defined Contribution Member Account Balance Options:

Lump Sum Refund (before 59 ½)

- 20% federal tax withholding
- state tax withholding
- penalty for early withdrawal

Direct Rollover

- Taxable amount only
- Avoid tax & early withdrawal penalties

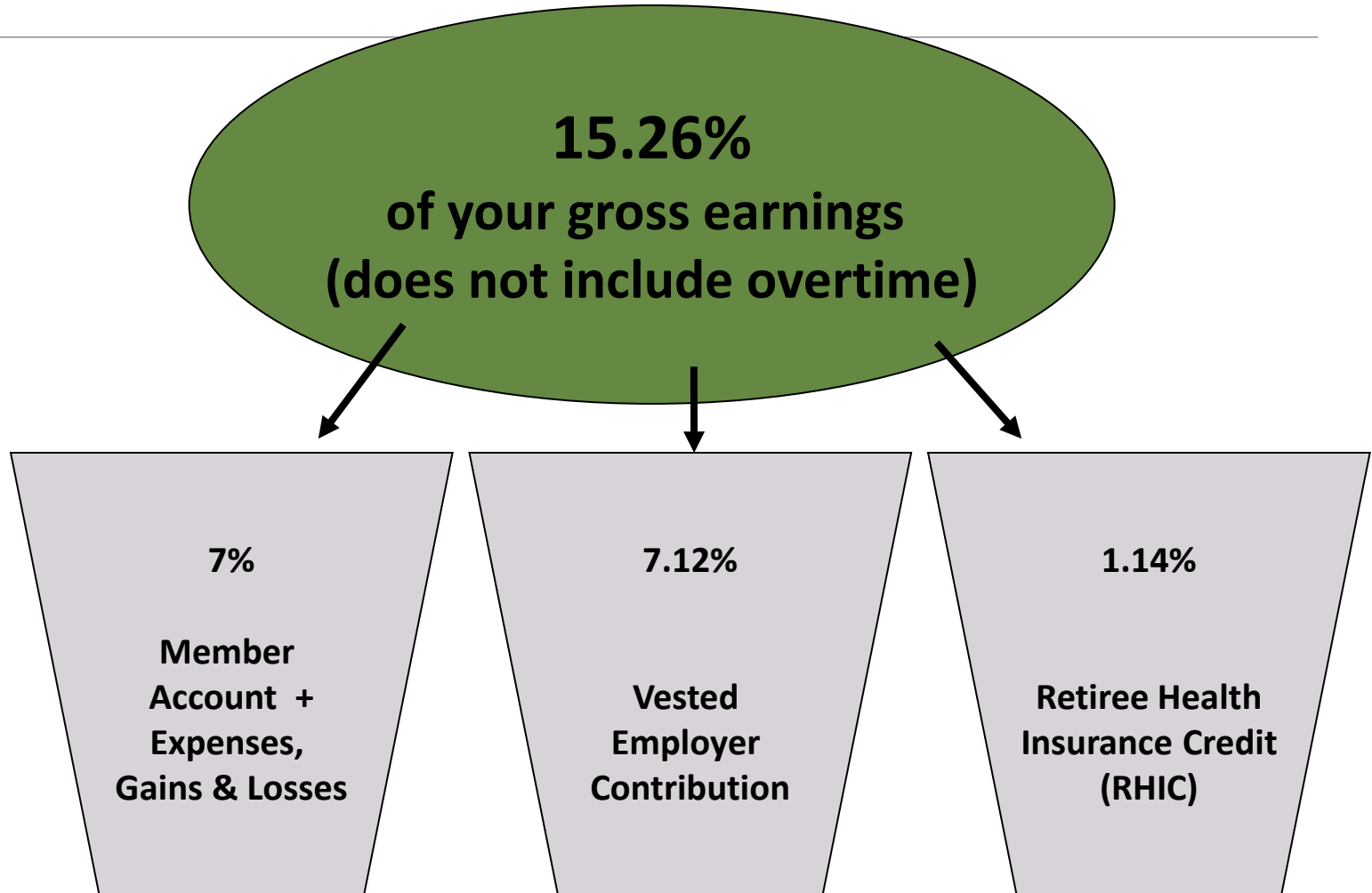
Combination rollover/refund

Systematic withdrawals



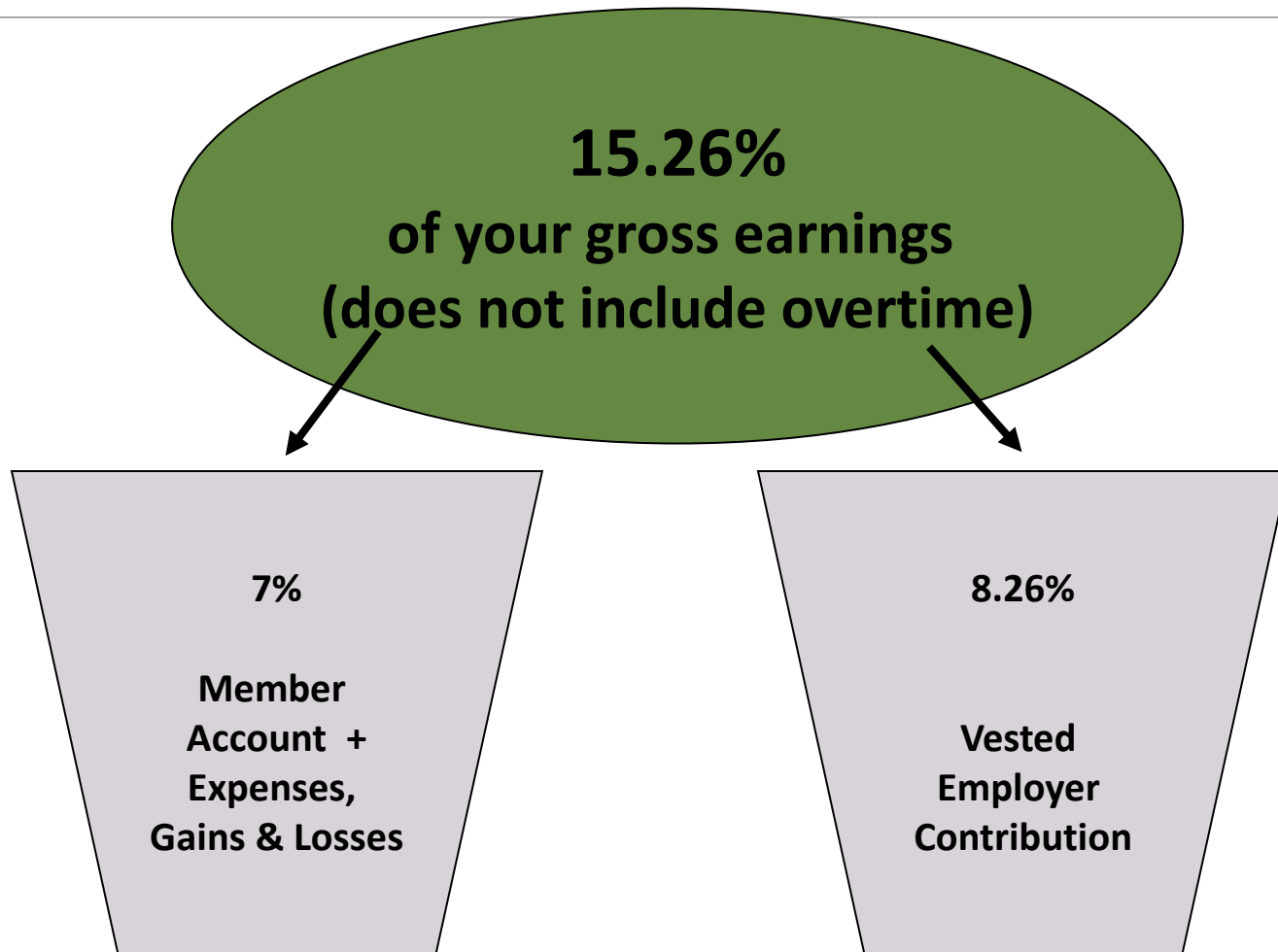
Defined Contribution (DC) Plan (Tiers 1 & 2)

How Retirement Contributions are Allocated



Defined Contribution (DC) Plan (Tier 3)

How Retirement Contributions are Allocated



What is the difference between Defined Benefit (DB) vs Defined Contribution (DC)

Defined Benefit (DB)	Defined Contribution (DC)
Monthly benefit is guaranteed for life	Benefit is determined by your investment strategy
You don't worry about investments – funds are invested on your behalf	You and your provider determine investments Based on your investment strategy
Monthly benefit based on the benefit formula – not how much is in your account	Monthly benefit is your choice and is subject to your account balance
100% vested after 36 months of service. All or nothing! You must have 36 months of service to be vested <u>or</u> turn age 65 while actively employed. Cliff vesting – all or nothing – must have 36 months.	100% vested after 48 months of service. Gradual / Partial vesting before 48 months.

DC Plan Service Credit and Vesting

Years of Service	% Vested in Employer Contribution
Less than 2 years	0%
2 years	50%
3 years	75%
4 years	100%*

*Also vested 100% in employer contributions upon attaining age 65 as an active employee

Retiree Health Insurance Credit Program (RHIC) Tiers 1 & 2

Must be drawing a retirement from
NDPERS plan

If member refunds/rolls over, forfeits the
RHIC

Calculated as \$5 for every year of service

Reduced for Early Retirement

Standard

50% Joint & Survivor

100% Joint & Survivor

Reimbursement of any eligible after tax
health, dental, vision or long term care
premium

Use it or lose it each month

Use Member Self Service (MSS)

Member Login





Member Login

Employer Login

Search



Welcome

On the NDPERS website banner

- Click on Member Login at <https://www.ndpers.nd.gov/member-self-service-mss>
- Select *Log in to Member Self Service (MSS)* on the next screen



Sign in

Don't have a North Dakota Login?

[Create an account.](#)

User ID

[Forgot user ID?](#)

Password

[Forgot password?](#)

Sign In

[Update your account.](#)

Log in to your MSS Account

- Change your address
- Enroll, update, or view benefits plans
- View your retirement account balance
- Schedule an appointment
- Report a death
- Perform retirement benefit estimates
- Perform Service Purchases

What members can do in MSS

Active members can:

- Change address
- Enroll, update, or view benefits plans
- View the retirement account balance
- Schedule an appointment
- Report a death
- Perform retirement benefit estimates
- Perform service purchases

Retired members can:

- View benefit plan information
- Access and print a 1099R
- View retirement payment
- Update federal & ND state tax income withholding
- View direct deposit

Assisting Your Client with a NDPERS Service Purchase



I WANT TO...

- Attend Training & Events
- Change My Personal Information
- Enroll, Change or Leave NDPERS Plans
- Estimate My Retirement Benefit
- File a Claim
- Purchase Service Credit



LIFE EVENTS

- Birth, Adoption or Legal Guardianship
- Death
- Disability
- Joining or Leaving Employment
- Marriage or Divorce
- Name or Address Change

Or request through Member Self Service (MSS)

Steps for Member Service Purchase

1

- Member submits request to NDPERS - online or with Request for Purchase Information SFN 53718
- NDPERS mails cost quote letter and required documents to member for completion

2

- Member completes Purchase Payment Election SFN 53757
- Member works with provider agent to complete Rollover Transfer Request for Service Credit Purchases SFN 52059 along with any required provider paperwork

3

- Both forms in Step 2 and provider documents must be submitted to NDPERS
- Forms, rollover payment amount, and RHIC payment must be received prior to deadline (90 days or earlier if terminating employee)

Rollover/Transfer Request for Service Credit Purchase SFN 52059



ROLLOVER/TRANSFER REQUEST FOR SERVICE CREDIT PURCHASES

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SFN 52059 (Rev. 07-2021)

NDPERS • PO Box 1657 • Bismarck • ND • 58502-1657

(701) 328-3900 • (800) 803-7377 • Fax (701) 328-3920 • ndpers-info@nd.gov

The North Dakota Public Employees Retirement System (NDPERS) is an eligible plan under Section 401(a) of the Internal Revenue Code. NDPERS may accept an eligible rollover distribution/transfer of pre-tax dollars from another eligible retirement plan for the purpose of purchasing service credit. An eligible retirement plan includes only a 401(a) plan, a 401(k) plan, a 403(b), a 457, a traditional IRA, the Federal Employees Retirement System (FERS) Thrift Savings Plan, or a 401(c) Keogh plan whose deposit came from a 401(a) or (k). In addition, NDPERS can accept a trustee-to-trustee transfer from a 403 (b) or a 457 Plan. The amount rolled over/transfered to NDPERS cannot exceed the retirement benefit portion of the purchase cost and must be made in a lump sum payment. This form must accompany the rollover/transfer to allow NDPERS to process it as an eligible rollover distribution/transfer.

PLEASE READ IMPORTANT INFORMATION PRINTED ON THE BACK OF THIS FORM.

PART A TO BE COMPLETED BY NDPERS

Name (Last, First, Middle) Employee, Happy		NDPERS Member ID 9999
Last Four Digits of Social Security Number 9999		Date of Birth (mm/dd/yyyy) 1/1/2001
Type of Service Credit Generic	Number of Months of Credit 18	Maximum Rollover/Transfer Amount \$24,782.89

PART B TO BE COMPLETED BY MEMBER REQUESTING ROLLOVER/TRANSFER

I request that NDPERS accept my eligible rollover distribution/transfer, not to exceed the retirement benefit portion of the purchase cost. Furthermore, I agree to pay the associated Retiree Health Credit portion of the purchase cost within 30 days of NDPERS receipt of the rollover and prior to the purchase expiration date. I also certify that if this deposit to NDPERS is from a regular rollover distribution/transfer that all required withholding amounts have been withheld from such distribution.

Type of Account	<input type="checkbox"/> 401(a)	<input type="checkbox"/> 401(k)	<input type="checkbox"/> 401(c) Keogh	<input type="checkbox"/> 403(b)	<input type="checkbox"/> 457 State of ND
	<input type="checkbox"/> FERS Thrift Savings Plan	<input type="checkbox"/> Traditional IRA	<input type="checkbox"/> Other 457		
Plan/Provider Company Name	Amount of Rollover/Transfer from Plan/Provider Company: \$				
Signature of Member (Required) *	Date of Signature	Telephone Number			

PART C TO BE COMPLETED BY ADMINISTRATOR OF ELIGIBLE RETIREMENT PLAN OR IRA CUSTODIAN

Name of Qualified Plan or Custodian of Eligible IRA	Total Rollover/Transfer Amount \$	Telephone Number	
Mailing Address	City	State	ZIP Code
Verify Account Type	<input type="checkbox"/> 401(a)	<input type="checkbox"/> 401(k)	<input type="checkbox"/> 401(c) Keogh
	<input type="checkbox"/> FERS Thrift Savings Plan	<input type="checkbox"/> Traditional IRA	<input type="checkbox"/> 403(b)
Date of Rollover/Transfer (Required)			

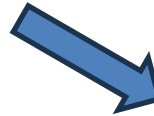
As administrator of the above-named eligible plan or custodian/trustee of a traditional IRA, I certify that this distribution includes only pre-tax dollars and is an eligible retirement plan that meets the requirements of the IRC.

Signature of Provider Representative (Required for State of ND 457 Plan only) *	Date of Signature	
Signature of Plan Administrator or IRA Custodian (Required) *	Title	Date of Signature

* Electronic Signature will not be accepted

NOTE: NDPERS will only sign first and forward if it is the NDPERS Companion Plan (Empower)

- Member completes Part B



- 457 Provider completes Part C



- 457 Provider Representative signs bottom of form
(not required for Empower)



- NDPERS signs as Plan Administrator for NDPERS 457 plan only
(NDPERS will forward to Empower)





Assisting Your Client with a NDPERS Rollover / Transfer



Active Members

- Insurance Plans
- Retirement Plans
 - 457 Deferred Compensation
 - Qualified Domestic Relations Orders (QDRO) - 457 Plans
 - Defined Contribution
 - Defined Benefit Hybrid Plan (Main)
 - Highway Patrol
 - Job Service
 - Judges
 - Public Safety (Former Law Enforcement)
 - Qualified Domestic Relations Orders (QDRO) - Active DB Plans
 - Retiree Health Insurance

Home / Active Members / Retirement Plans for Active Members

/ 457 Deferred Compensation for Active Members

457 Deferred Compensation for Active Members

Overview

- This plan helps you save pre-tax dollars for your future retirement.
- Enroll or change your monthly contribution into your 457 Deferred Compensation at any time.
- Join the NDPERS Companion Plan (TIAA) or choose your own investment provider. The NDPERS Board only oversees the Companion Plan investment options.
- You may be eligible to earn additional funds through the [Portability Enhancement Provision \(PEP\)](#).
- In the event of a divorce, review the [Qualified Domestic Relations Order](#).

Enroll Today

Get started with a minimum of \$25/month. *Federal annual limits apply.*

- Log into your [Member Self Service \(MSS\)](#)
- Use the [Quick Enrollment Form SFN 54362](#) (Companion Plan Only)
- Submit the [Enrollment/Change Form SFN 3803](#) (Companion Plan or Other Providers)

Member can open a NDPERS 457 Plan in MSS or via SFN 3803

Active Employees ONLY

Member completes Part A, B, C and D of Rollover/Transfer to 457 Deferred Compensation Plan SFN 50177

Must be submitted to NDPERS for any active employee transferring 457 plan funds between plans or rolling funds into the NDPERS 457 plan

NDPERS completes Part E and sends to 457 providers



ROLLOVER/TRANSFER TO 457 DEFERRED COMPENSATION PLAN
NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
 SFN 50177 (Rev. 05-2024)
 NDPERS • PO Box 1657 • Bismarck • ND • 58502-1657
 (701) 328-3900 • (800) 803-7377 • Fax (701) 328-3920 • ndpers-info@nd.gov

50177

The North Dakota Public Employees Deferred Compensation Plan is an eligible plan under Section 457(b) of the Internal Revenue Code. NDPERS may accept an eligible rollover transfer of pre-tax dollars from another qualified retirement plan. An eligible retirement plan includes a 401(a) plan, a 401(k) plan, a 403(b) plan, a 457(b) plan, a traditional IRA, or the Federal Employees Retirement System (FERS) Thrift Savings Plan.

PLEASE READ IMPORTANT INFORMATION PRINTED ON THE BACK OF THIS FORM.

PART A MEMBER INFORMATION

Name (Last, First, Middle) Mover, Money	NDPERS Member ID 9999
Last Four Digits of Social Security Number 9999	Date of Birth (mm/dd/yyyy) 01/01/2001
Mailing Address	
Email Address	Home/Cell Phone Number:



PART B ROLLOVER / TRANSFER FROM

An active member may rollover eligible funds as follows:

- (1) from another outside qualified retirement plan to the NDPERS 457 Deferred Compensation Plan
- (2) from one NDPERS 457 Deferred Compensation Plan to another NDPERS 457 Deferred Compensation Plan

Current Provider Company (Please contact Provider for required forms to initiate this request):	
Current Provider Address:	
Please transfer funds as indicated below: <input type="checkbox"/> Full Value <input type="checkbox"/> _____% <input type="checkbox"/> \$ _____	Verify Pre-Tax Account Type: <input type="checkbox"/> 401(a) <input type="checkbox"/> 401(k) <input type="checkbox"/> 401(c) Keogh <input type="checkbox"/> 403(b) <input type="checkbox"/> FERS <input type="checkbox"/> Traditional IRA <input type="checkbox"/> NDPERS 457 <input type="checkbox"/> Other 457
Account Number:	



PART C ROLLOVER / TRANSFER TO

Make Check Payable To (NDPERS 457 Provider Company) :
New 457 Provider Address:
New 457 Plan Account Number:



PART D PARTICIPANT'S AUTHORIZATION

Signature of Member (Required) (Electronic Signature will <u>not</u> be accepted)	Date
---	------



PART E NDPERS AUTHORIZATION FOR ROLLOVER / TRANSFER

In compliance with Section II – 1. of the Provider Administrative Agreement, and federal Internal Revenue Code Section 457(e)(16), the NDPERS Retirement Board requests a direct transfer of funds to the company indicated in Part B. This company is an eligible provider under the State of North Dakota Deferred Compensation Plan and agrees to accept the funds being transferred and to serve as the new custodian for this account. The North Dakota Administrative Code stipulates that a request for transfer must be made within 30 days of the receipt of the request for rollover transfer.

North Dakota 457 Deferred Compensation Plan Administrator Authorization (Required)	Date
--	------





Home

Active Members

Retired Members

Employers

About NDPERS

Contact

About NDPERS

- + Board of Trustees
- Laws & Regulations
- + Financial & Actuarial Reports
- Investments
 - + 457 Deferred Comp Providers Resources
 - Investment Policies (DB)
 - Investment Policies (DC)
 - Bid Opportunities
 - We Are Looking For You

Home / About / Investments

Investments

401(a) Defined Benefit

- [About the State Investment Board](#)
- [Asset Class Definitions](#)

Investment Policies

- [Main System](#)
- [Job Service](#)
- [Retiree Health Insurance Credit](#)

401(a) Defined Contribution Plan

- [TIAA Investment Information](#)
- [Investment Policy](#)
- [Defined Contribution 401\(a\) Plan](#)
- [Defined Contribution Quarterly Performance Report](#)

457(b) Deferred Compensation [Companion Plan]

- [Companion Plan Provider](#)
- [Investment Policy](#)
- [Companion Plan Quarterly Performance Report](#)
- [Provider Resources](#)
- [Investment Options Booklet](#)

- Board of Trustees
- Laws & Regulations
- Financial & Actuarial Reports
- Investments**
- Bid Opportunities
- We Are Looking For You


1. Click "Investments" at top of page.

2. Click "Provider Resources" below 457(b) Deferred Compensation Plan






457 Deferred Compensation Providers Resources

Overview

- Mandatory Training is required for provider representatives every two years based upon the contractual requirement in the Provider Administrative Agreement
- Instructions for completion of forms may be viewed in the [Provider Representative Handbook](#) .

Provider Agent Training

- [NDPERS Mandatory 457 Provider Training\(Webinar\)](#) 
- [PowerPoint Slides](#) 
- [Provider Agent Certification/Recertification \(SFN 61538\)](#) 





**457 DEFERRED COMPENSATION PROVIDER AGENT
CERTIFICATION/RECERTIFICATION**
NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SFN 61538 (Rev. 01-2022)

NDPERS • PO Box 1657 • Bismarck • ND • 58502-1657
(701) 328-3900 • (800) 803-7377 • Fax (701) 328-3920 • ndpers-info@nd.gov

PART A PROVIDER AGENT INFORMATION

Name (Last, First, Middle)		NPN (National Producer Number)	
457 Provider Company			
Mailing Address		City	State
			ZIP Code
Work Telephone Number	Other Telephone Number	Fax Number	
Email Address			

PART B CERTIFICATION FOR NEWLY OR REAPPOINTED PROVIDER

I certify that I have completed the required newly appointed or reappointed provider agent online webinar, as defined in the provider agency administrative agreement, and will continue to recertify my training every 2 years by completing the mandatory NDPERS provider agent training program. If I fail to recertify within the designated time period, I understand that I may no longer provide services to members affiliated with the NDPERS 457 deferred compensation program.

Date Training Completed (mm/dd/yyyy)	
Provider Agent's Signature	Date of Signature

PART C RECERTIFICATION FOR ONGOING PROVIDER

I certify that I have completed the provider agent online webinar to fulfill the mandatory two (2) year NDPERS provider agent training program requirements, as defined in the provider agency administrative agreement. If I fail to recertify within the designated time period, I understand that I may no longer provide services to members affiliated with the NDPERS 457 deferred compensation program.

Date Training Completed (mm/dd/yyyy)	
Provider Agent's Signature	Date of Signature

Complete & Submit SFN 61538 to NDPERS

Continuing Education (CE) Credit?

1. Enter your first and last name for CE credit in a **LIVE** webinar event
2. NDPERS will submit CE application for each participant
3. Recorded version online does not qualify for CE credit
4. Submit **NDPERS Certification/Recertification form** to NDPERS by fax to 701-328-3920 or email pdf to **ndpers-info@nd.gov**
 - Update your contact information
 - NDPERS will record completion of your training (required every 2-years)



What's new at NDPERS?

JULY 1, 2024 – NEW RECORD KEEPER – EMPOWER

JANUARY 1, 2025 – MAIN DEFINED BENEFIT PLAN CLOSES

JANUARY 1, 2025 – DEFINED CONTRIBUTION TIER 3 OFFERED

KEEP CURRENT - SUBSCRIBE AT [HTTPS://PUBLIC.GOVDELIVERY.COM/ACCOUNTS/NDPERS/SUBSCRIBER/NEW](https://public.govdelivery.com/accounts/NDPERS/subscriber/new)



Contact NDPERS

Customer Service

- Call: (701) 328-3900 or
- TF:(800) 803-7377

Online Resources

- Website: ndpers.nd.gov
- [Member Self Service \(MSS\)](#)

