

NDPERS INVESTMENT COMMITTEE
Special Meeting
December 7, 2020
MINUTES

* - Present

BOARD MEMBERS: *Troy Siebel
 *Yvonne Smith
 *Adam Miller
 *Representative Jason Dockter
 Kim Wassim

STAFF: *Bryan Reinhardt
 *Scott Miller
 *Derrick Hohbein
 *MaryJo Anderson
 *Rebecca Fricke
 *Jan Lund

Others Present:

Minutes

1:04 – The meeting was held by video/conference call. Bryan took roll and started the meeting. Bryan gave a history of the NDPERS Investment Consultant effort. It was moved by Yvonne and 2nd by Adam to go into executive session, roll call of ‘Yes’ for all members.

1:05 Committee Discussion *Executive Session

*Executive Session pursuant to N.D.C.C. §44-04-19.1(9) and §44-04-19.2 to discuss negotiating strategy or provide negotiating instructions to its attorney or other negotiator. (Motion is necessary)

Recording of executive session is available.

1:33 – Meeting continued in open session. Bryan took roll and started the meeting. Yvonne made a motion for the Investment Subcommittee to recommend Callan to the NDPERS Board as the investment consultant. Troy 2nd. There was no discussion on the motion. Bryan took a roll call on the motion and it carried with a ‘Yes’ for all members. Bryan explained that a special meeting has no other business.

1:37 – Adjourn

To: Cathy Carlson

From: Bryan Reinhardt

Subject: NDPERS Investment Subcommittee Meeting

In accordance with the policy effective August 26, 1993 for compensating Board members for attendance at sub-committee meetings, the date of the investment sub-committee meeting and member attendance is as follows:

Date: December 7, 2020

Meeting Time: 1:00pm – 1:37pm

<u>Attendees</u>	<u>Meeting Length</u>
Yvonne Smith	0.62 hours
Adam Miller	0.62 hours
Jason Dockter	0.62 hours
Troy Siebel	0.62 hours