

NDPERS INVESTMENT COMMITTEE
Special Meeting
November 16, 2020
MINUTES

* - Present

BOARD MEMBERS: *Troy Siebel
 *Yvonne Smith
 *Adam Miller
 *Representative Jason Dockter
 Kim Wassim

STAFF: *Bryan Reinhardt
 *Scott Miller
 *Derrick Hohbein
 *MaryJo Anderson
 *Rebecca Fricke
 *Jan Lund

Others Present: *David Hunter, *Darren Schulz - RIO
 *Dean DePountis – AG’s Office

Minutes

11:00 – The meeting was held by video/conference call. Bryan started the meeting. This is a special meeting to discuss the Investment Consultant RFP proposals. The NDPERS Board asked the investment subcommittee to work on this and bring a recommendation back to the NDPERS Board in December.

AGENDA

1. Investment Consultant RFP discussion and follow-up action. *Executive Session

*Executive Session pursuant to N.D.C.C. § 44-04-19.1(9) to discuss negotiating strategy or provide negotiating instructions to its attorney or other negotiator regarding a pending claim, litigation, adversarial administrative proceedings, or contracts, which are currently being negotiated or for which negotiation is reasonably likely to occur in the immediate future. An executive session may be held under this subsection only when an open meeting would have an adverse fiscal effect on the bargaining or litigating position of the public entity. A record revealing negotiation strategy or instruction under this section is exempt.

11:04 - Yvonne moved to enter into Executive Session pursuant to N.D.C.C. § 44-04-19.1(9). The motion was seconded by Troy. Roll call Yvonne, Adam, Troy voted Yes

(Jason had not joined the meeting yet).

11:06 – All members named above, attorney Dean DePountis, NDPERS staff Scott Miller, Bryan Reinhardt, Derrick Hohbein, Rebecca Fricke, MaryJo Anderson, and Jan Lund, RIO Staff: David Hunter and Darin Schulz were in attendance for the Executive Session (closed meeting, electronically recorded) which began at 11:06 A.M. Executive session began at 11:05 started (recording started)

11:34 – The Committee returned to open session.

The committee chose to interview the top 5 scoring firms on the afternoon of Monday November 30th, 2020. Vendors should have their presentation materials to NDPERS before Wednesday November 25th. Bryan will set this up.

11:35 – Yvonne motioned to adjourn the meeting, The motion was seconded by Troy and carried by voice vote.

11:35 – Adjourn

The next regularly scheduled meeting will be November 24, 2020.

To: Cathy Carlson

From: Bryan Reinhardt

Subject: NDPERS Investment Subcommittee Meeting

In accordance with the policy effective August 26, 1993 for compensating Board members for attendance at sub-committee meetings, the date of the investment sub-committee meeting and member attendance is as follows:

Date: November 16 2020

Meeting Time: 11:00am – 11:35am

<u>Attendees</u>	<u>Meeting Length</u>
Yvonne Smith	.6 hours
Adam Miller	.6 hours
Jason Dockter	.6 hours
Troy Siebel	.6 hours