



NORTH DAKOTA
PUBLIC EMPLOYEES
RETIREMENT SYSTEM

Board Meeting Agenda

Location: WSI Board Room, 1600 East Century Avenue, Bismarck ND
By phone: 701.328.0950 Conference ID: 528 414 373#
Date: Tuesday, June 10, 2025
Time: 8:30 A.M. [Join the meeting now](#)

I. MINUTES

- A. May 13, 2025

II. CONFLICT OF INTEREST DISCLOSURE CONSIDERATION

III. PRESENTATION

- A. Asset Liability Study – RVK (Board Action)

IV. DEFERRED COMPENSATION / DEFINED CONTRIBUTION

- A. 457(b) Deferred Compensation Plan IRS Private Letter Ruling – Rebecca (Information)
- B. 457(b) Companion Plan and 401(a) DC Plan 1st Quarter 2025 Report – Derrick (Information)
- C. 457(b) Deferred Compensation and Companion Plan Documents – Marcy (Board Action)
- D. SECURE 2.0 and 457(b) Deferred Compensation Plan Options – Marcy (Board Action)
 - 1. Roth Catch-up Contributions for High Earners
 - 2. Super Catch-up Contributions
 - 3. Self-Certification of Unforeseeable Financial Hardship
 - 4. Empower List for Roth Programming

V. DEFINED BENEFIT / RETIREE HEALTH INSURANCE CREDIT

- A. RHIC & Job Service Asset Allocation – Derrick (Board Action)
- B. Retiree Health Insurance Credit (RHIC) Renewal and Request for Proposal (RFP) – Katheryne (Board Action)

VI. GROUP INSURANCE / FLEXCOMP

- A. Health Insurance Administrative Services Agreement Exhibits – Katheryne (Board Action)
- B. Vision Insurance Plan Contract Amendment – Katheryne (Board Action)
- C. Health Insurance Consultant Renewal and Request for Proposal (RFP) – Katheryne (Board Action)
- D. Employee Assistance Program (EAP) Update – Katheryne (Information)
- E. 2024 Health Insurance Plan Claims Review – Rebecca (Information)

VII. LEGISLATION / ADMINISTRATIVE RULES

- A. Legislation Implementation
 - 1. HB 1113 457 Deferred Compensation Plan Administrative Fees – Derrick (Board Action)
 - 2. HB 1146 & 1419 Employer Administrative Services Agreements – Marcy & MaryJo (Board Action)

- B. Proposed Administrative Rules – Rebecca (Board Action)

VIII. OPERATIONS / ADMINISTRATIVE

- A. Audit Committee Minutes – Shawna (Information)
- B. Sagitec Maintenance Contract – Derrick (Board Action)
- C. Presort Contract – Derrick (Board Action)
- D. Office Lease – Derrick (Board Action)
- E. Contracts Under \$10,000 – Rebecca (Information)
- F. Next Meeting Date: July 8, 2025