



**NORTH DAKOTA
PUBLIC EMPLOYEES
RETIREMENT SYSTEM**

Board Meeting Agenda

Location: WSI Board Room, 1600 East Century Avenue, Bismarck ND
By phone: 701.328.0950 Conference ID: 528 414 373#
Date: Tuesday, July 8, 2025
Time: 8:30 A.M. [Join the meeting now](#)

I. MINUTES

- A. June 10, 2025

II. CONFLICT OF INTEREST DISCLOSURE CONSIDERATION

III. PRESENTATIONS

- A. 2024 Medicare Part D Annual Report – Humana
- B. Fiduciary Responsibility & Ethics – Allyson Hicks, Office of Attorney General

IV. DEFERRED COMPENSATION / DEFINED CONTRIBUTION

- A. 401(a) Defined Contribution Plan IRS Letter of Determination – Rebecca (Information)
- B. SECURE 2.0 and 457(b) Deferred Compensation Plan Options – Marcy (Board Action)
 - 1. Roth Catch-up Contributions for High Earners
 - 2. Super Catch-up Contributions
 - 3. Self-Certification of Unforeseeable Financial Hardship

V. DEFINED BENEFIT / RETIREE HEALTH INSURANCE CREDIT

- A. Highway Patrol Indexing – MaryJo (Board Action)
- B. Retiree Health Insurance Credit (RHIC) Renewal and Request for Proposal – Katheryne (Board Action)

VI. GROUP INSURANCE / FLEXCOMP

- A. Health Insurance Consultant Renewal and Request for Proposal – Katheryne (Board Action)
- B. Wellness Renewal – Lindsay (Information)

VII. LEGISLATION / ADMINISTRATIVE RULES

- A. Proposed Administrative Rules – Rebecca (Board Action)

VIII. OPERATIONS / ADMINISTRATIVE

- A. Board Self-Evaluation – Rebecca (Information)
- B. Code of Ethical Responsibility – Rebecca (Board Action)
- C. Contracts Under \$10,000 – Rebecca (Information)
- D. Assurance NM – Katheryne (Information)
- E. Next Meeting Date: August 19, 2025

IX. MEMBER *EXECUTIVE SESSION

- A. Unforeseeable Financial Hardship Case #914 – Marcy (Board Action)
- B. Unforeseeable Financial Hardship Case #937 – Marcy (Board Action)
- C. Retirement Benefit Appeal Case #928 – Michaela (Board Action)
- D. Retirement Benefit Appeal Case #936 – Michaela (Board Action)

*Executive Session pursuant to N.D.C.C. §44-04-19.2, §44-04-19.2(1) and/or §54-52-26 to discuss confidential records or confidential member information.